

TECHFRUITS SOLUTIONS PRIVATE LIMITED

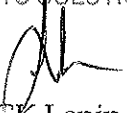
NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Sixth Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company on Friday, the 30th day of September, 2022 at 11:00 am., to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2022 together with the Reports of Board of Directors and Auditors thereon.

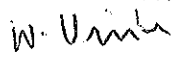
BY ORDER OF THE BOARD
For TECHFRUITS SOLUTIONS PVT. LTD.


Mr. CK. Lenin Christopher

(Director)

DIN: 07190573

For TECHFRUITS SOLUTIONS PVT. LTD.


Mr. W. Vinolin Antony Joans

(Director)

DIN: 06934008

Place: Chennai

Date: 28.07.2022

NOTES:

ANY MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING CAN APPOINT ONE OR MORE PERSONS AS HIS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

BOARD'S REPORT

Your Directors have pleasure in presenting the Sixth Annual Report together with the audited financial statements for the year ended 31st March 2022.

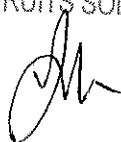
FINANCIAL HIGHLIGHTS/SUMMARY

Particulars	2021-22 (in '000)	2020-21 (in '000)
Revenue from Operations	2,15,724.34	1,31,021.83
Other Income	346.47	30.30
PBIDT	5,763.74	4,752.16
Interest	1,824.34	1,851.4
Depreciation	1,231.25	1,904.88
Provision for Income Tax	0	0
Provision for Deferred Tax	(68.69)	(178.44)
Net Profit/(Loss) After Tax	2,776.84	1,174.32
Balance B/f from Previous Year	(2,591.25)	(3,765.57)
Balance carried to Balance Sheet	185.59	(2,591.25)

REVIEW OF OPERATIONS & STATE OF COMPANY'S AFFAIRS

The revenue from operations during the year under review was at Rs.2,15,724.34 thousand as compared to Rs.1,31,021.83 thousand in the previous year. The Company incurred a profit of Rs.2,776.84 thousand as against profit of Rs.1,174.32 thousand in the previous year. No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

For TECHFRUITS SOLUTIONS PVT. LTD.


Director

DIVIDEND & RESERVES

During the year, no dividend has been declared and no amount is transferred to reserves for the year ended 31.03.2022.

SHARE CAPITAL

The paid up Equity Share capital as at 31st March 2022 stood at Rs. 150 thousand. During the year under review, the Company had not issued equity shares and there was no change in the capital structure of the Company.

DEPOSITS

The Company has not accepted deposits covered under chapter V of the companies act, 2013.

BOARD MEETINGS

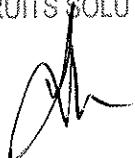
During the year five board meetings were convened and held. The meetings of the board were held periodically and has not lapsed a period of 120 days between two meetings as prescribed u/s 173(1) of the Act.

DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained, the board of directors make the following statements in terms of section 134(3) (c) of the companies act, 2013

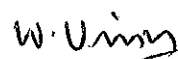
- a. that in the preparation of the annual financial statements for the year ended 31st March 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2022 and of the Profit of the Company for the year ended on that date;
- c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

RISK MANAGEMENT POLICY

The company has adequate risk management framework to deal with risks faced by the company which in the opinion of the board has an impact on its operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any Loans, Guarantees or made Investments covered under the provision of section 186 of the Companies Act, 2013.

EXTRACTS OF ANNUAL RETURN

The Extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act, 2013, is annexed herewith as "Annexure A" and forms part of this report.

INTERNAL FINANCIAL CONTROLS

The company's internal control systems is commensurate with its size, scale and complexities of its operations and the same is effective.

STATUTORY AUDITORS

Pursuant to Section 139 of the Companies Act, 2013 M/s. C R B S & ASSOCIATES LLP, Chartered Accountants, Chennai were appointed as Statutory Auditor of the Company for a term of 5 years commencing from the conclusion of 1st AGM to the conclusion of 6th AGM. They are eligible and continue as auditor of the company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company has no activity relating to conservation of energy or technology absorption. There was no foreign exchange earnings & Outgo during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS/ TRANSACTIONS WITH RELATED PARTIES

No such transaction has been entered into by the company with related parties as covered under section 188 of the Companies Act, 2013.

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vining
Director

MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No orders were passed by regulators or courts against the Company that would impact the going concern status of the Company and Company's operations.

PARTICULARS OF EMPLOYEES

There were no employees who were in receipt of remuneration in excess of the limits specified under Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2021-22.

INDUSTRIAL RELATIONS / PERSONNEL

As the company have Women Employee the provision of the Sexual Harassment of Women at workplace at workplace (Prevention, Prohibition & Redressal) Act 2013 are applicable to the company. The company has a system/ mechanism in place for lodging the complaints. During the year under review, no complaints were reported.

OTHER INFORMATION

The Company is not having any subsidiary, joint venture or associate company.

ACKNOWLEDGEMENT

Your directors place on record their appreciation of employees for their dedication and commitment. They also take this opportunity to thank the bankers, clients and others associated with the Company for their support.

For and behalf of the Board
For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.
 W. Vinolin
Mr. CK. Lenin Christopher Mr. W. Vinolin Antony Joans
(Director) (Director)
DIN: 07190573 DIN: 06934008
Director

Place: Chennai
Date: 28.07.2022

FORM NO. MGT 9					
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule					
EXTRACT OF ANNUAL RETURN					
As on the financial year ended on 31/03/2022					
I	REGISTRATION & OTHER DETAILS:				
i	CIN	U72900TN2016PTC113553			
ii	Registration Date	30.11.2016			
iii	Name of the Company	TECHFRUITS SOLUTIONS PRIVATE LIMITED			
iv	Category of the Company	Private company			
v	Address of the Registered office & contact details				
	Address :	Flat 1C Kaashyap Enclave New No.209 Old No 13A			
	Town / City :	Velachery, Chennai-600042			
	State :	TAMIL NADU			
	Country Name :	INDIA			
	Telephone (with STD Code) :	0			
	Fax Number :				
	Email Address :	cklenin@techfruitspl.com			
	Website, if any:				
vi	Whether listed company	No			
vii	Name and Address of Registrar & Transfer Agents (RTA):-				
	Name of RTA:	NA			
	Address :				
	Town / City :				
	State :				
	Pin Code:				
	Telephone :				
	Fax Number :				
	Email Address :				
II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY					
All the business activities contributing 10 % or more of the		Other IT support services			
Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company		
1	Other IT support services	99831329	100%		
2		-	-		
3		-	-		
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -					
No. of Companies for which information is being filled		-			
S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	-	-	-	-	-
2	-	-	-	-	-

For TECHFRUITS SOLUTIONS PVT. LTD.

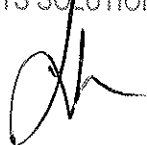
For TECHFRUITS SOLUTIONS PVT. LTD.

Director

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
A. Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRI -	-	-	-	-	-	-	-	-	-
b) Other -	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Others	-	-	-	-	-	-	-	-	-
Total shareholding	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	-
B. Public									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital	-	-	-	-	-	-	-	-	-
f) Insurance	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual	-	-	-	-	-	-	-	-	-
ii) Individual	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public	-	-	-	-	-	-	-	-	-
C. Shares held by	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	-
II. Shareholding of Promoters									
Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year	
		No. of Shares	% of total Shares of the company	% of Shares Plotted / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Plotted / encumbered to total shares		
1	C.K.Lenin Christopher	6,000.00	40%	-	6,000.00	40%	-	-	
2	W.Vinolin Antony Joan	9,000.00	60%	-	9,000.00	60%	-	-	
	TOTAL	15,000.00	100%	-	15,000.00	100%	-	-	

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

Shareholding of Directors and Key Managerial Personnel:				
S. No.1 : Mr.C.K.Lenin Christopher		Shareholding at the beginning of the year		Cumulative Shareholding during the year
		No. of shares	% of total shares of the company	No. of shares % of total shares of the company
At the beginning of the year		6,000.00	40%	6,000.00 40%
Changes During the Year				
Increase				
Date	Reason for Increase			
	Allotment	-	-	-
	Bonus	-	-	-
	Sweat	-	-	-
	Other	-	-	-
Decrease				
Date	Reason for Decrease			
	Transfer	-	-	-
	Other	-	-	-
At the End of the year		6,000.00	40%	6,000.00 40%
S. No.: 2 Mrs. W.Vinolin Antony Joans		Shareholding at the beginning of the year		Cumulative Shareholding during the year
		No. of shares	% of total shares of the company	No. of shares % of total shares of the company
At the beginning of the year		9,000.00	60%	9,000.00 60%
Changes During the Year				
Increase				
Date	Reason for Increase			
	Allotment	-	-	-
	Bonus	-	-	-
	Sweat	-	-	-
	Other	-	-	-
Decrease				
Date	Reason for Decrease			
	Transfer	-	-	-
	Other	-	-	-
At the End of the year		9,000.00	60%	9,000.00 60%
INDEBTEDNESS				
Indebtedness of the Company Including Interest outstanding/accrued but not due for payment				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	2,14,41,020.00	49,70,820.00	-	2,64,11,840.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	2,14,41,020.00	49,70,820.00	-	2,64,11,840.00
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	27,03,280.00	4,50,000.00	-	31,53,280.00
* Reduction	1,35,06,410.00	-	-	1,35,06,410.00
Net Change	-1,08,03,130.00	4,50,000.00	-	-1,03,53,130.00
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	1,06,37,890.00	54,20,820.00	-	1,60,58,710.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	1,06,37,890.00	54,20,820.00	-	1,60,58,710.00

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.



Director



Director

VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A.	Remuneration to Managing Director, Whole-time Directors and/or Manager:					
	Sl. no.	Particulars of Remuneration	Directors			Total
			Christopher	Vinodini	Suresh	
	1	Gross salary	17,00,400.00	12,10,000.00	15,40,400.00	44,50,800.00
		(a) Salary as per provisions	-	-	-	-
		(b) Value of perquisites u/s 17(2)	-	-	-	-
		(c) Profits in lieu of salary under	-	-	-	-
	2	Stock Option	-	-	-	-
	3	Sweat Equity	-	-	-	-
	4	Commission	-	-	-	-
		- as % of profit	-	-	-	-
		- others, specify	-	-	-	-
	5	Others, please specify	-	-	-	-
		Total (A)	17,00,400.00	12,10,000.00	15,40,400.00	44,50,800.00
		Ceiling as per the Act	-	-	-	-
B.	Remuneration to other directors:					
	Sl. no.	Particulars of Remuneration	A	B	C	Total Amount
	1	Independent Directors				
		Fee for attending board	-	-	-	-
		Commission	-	-	-	-
		Others - Salary	-	-	-	-
		Total (1)	-	-	-	-
	2	Other Non-Executive Directors				
		Fee for attending board	-	-	-	-
		Commission	-	-	-	-
		Others, please specify	-	-	-	-
		Total (2)	-	-	-	-
		Total (B)=(1+2)	-	-	-	-
		Total Managerial Remuneration	-	-	-	-
		Overall Ceiling as per the Act	-	-	-	-
C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
	Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
			CEO	Company Secretary	Total	
	1	Gross salary	-	-	-	-
		(a) Salary as per provisions contained in section	-	-	-	-
		(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-
		(c) Profits in lieu of salary under section 17(3)	-	-	-	-
	2	Stock Option	-	-	-	-
	3	Sweat Equity	-	-	-	-
	4	Commission	-	-	-	-
		- as % of profit	-	-	-	-
		- others, specify...	-	-	-	-
	5	Others, please specify	-	-	-	-
		Total	-	-	-	-
VII.	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
	Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
	A. COMPANY					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
	B. DIRECTORS					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
	C. OTHER OFFICERS IN DEFAULT					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-

For TECHFRUITS SOLUTIONS PVT. LTD.



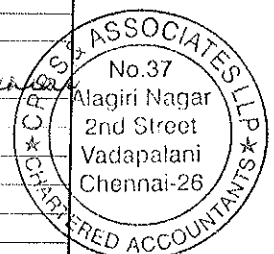
Director

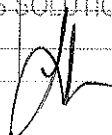
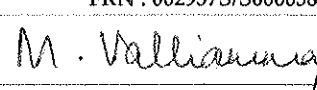
For TECHFRUITS SOLUTIONS PVT. LTD.

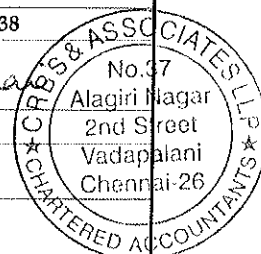


Director

TECHFRUITS SOLUTIONS PRIVATE LIMITED				
Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042				
BALANCE SHEET AS ON 31.03.2022				
			In ₹ ' 000	
	PARTICULARS	Note No.	31.03.2022	31.03.2021
I.	EQUITY AND LIABILITIES			
1.	Shareholders' funds			
	(a) Share Capital	2	150.00	150.00
	(b) Reserves and Surplus	3	185.96	(2,591.26)
	(c) Money received against share warrants			
2.	Share application money pending allotment			
3.	Non-Current Liabilities			
	(a) Long Term Borrowings	4	7,130.76	7,882.45
	(b) Deferred Tax Liabilities			
	(c) Other Long term liabilities			
	(d) Long-term provisions			
4.	Current Liabilities			
	(a) Short Term Borrowings	5	8,927.95	18,529.39
	(b) Trade payables - Total Outstanding Dues			
	(i) Micro and Small Enterprises	6	5,522.08	792.20
	(ii) Other than Micro and Small Enterprises	6	42,325.19	9,739.05
	(c) Other Liabilities	7	2,044.37	5,797.25
	(d) Short-term provisions			
	TOTAL		66,286.31	40,299.08
II.	ASSETS			
1.	Non-Current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	8	1,895.94	3,052.07
	(ii) Intangible assets	8	115.43	190.17
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments			
	(c) Deferred tax asset	9	616.00	547.31
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2.	Current assets			
	(a) Current investments			
	(b) Inventories	10	4,023.33	2,067.82
	(c) Trade receivables	11	43,817.08	20,072.29
	(d) Cash and cash equivalents	12	9,431.51	11,086.28
	(e) Short-term loans and advances	13	530.00	788.22
	(f) Other current assets	14	5,857.02	2,494.91
	TOTAL		66,286.31	40,299.08
			(0.00)	0.00
	See accompanying notes to the financial statements	1 to 25		
For and on behalf of the Board		As per our report of even date		
For TECHFRUITS SOLUTIONS PVT. LTD.		For C R B S & Associates LLP		
CK.Lenin Christopher		Chartered Accountants		
Director		FRN : 0029575/S000038		
DIN: 07190573				
W.Vinolin Antony Joans		M.Valliammai		
Director		Partner		
DIN: 06934008		M.No : 226137		
Place: Chennai				
Date: 28.07.2022				



TECHFRUITS SOLUTIONS PRIVATE LIMITED				
Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042				
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022				
			In ₹ ' 000	
	PARTICULARS	Note No.	31.03.2022	31.03.2021
I	Revenue from Operations	14	2,15,724.34	1,31,021.88
II	Other income	15	346.47	30.30
	Total Income		2,16,070.81	1,31,052.18
III	Expenses			
	Cost of Materials Consumed			
	Purchases of Stock-in-Trade	16	1,87,421.29	1,06,161.67
	Changes in inventories of Finished Goods, Work-in-progress and stock	17	(1,955.51)	(965.10)
	Employee benefits expense	18	17,986.56	14,463.21
	Finance costs	19	2,335.95	2,296.79
	Depreciation and amortization expense	8	1,231.25	1,904.88
	Other expense	20	6,343.12	6,194.86
	Total Expense		2,13,362.66	1,30,056.31
IV	Profit before exceptional & extraordinary items and tax		2,708.15	995.87
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax		2,708.15	995.87
VII	Extraordinary items		-	-
VIII	Profit before tax		2,708.15	995.87
IX	Tax expense:			
	(1) Current tax			
	(2) Deferred tax		(68.69)	(178.44)
X	Profit/(Loss) for the period from continuing operations		2,776.84	1,174.31
XI	Profit/(Loss) for the period from discontinuing operations			
XII	Tax expense of discontinuing operations			
XIII	Profit/(Loss) from discontinuing operations (after tax)			
XIV	Profit/(Loss) for the period		2,776.84	1,174.31
XV	Earnings per equity share:			
	(1) Basic		185.12	78.29
	(2) Diluted		185.12	78.29
	See accompanying notes to the financial statements	1 to 25		
For and on behalf of the Board		As per our report of even date		
For TECHFRUITS SOLUTIONS PVT. LTD.		For CRBS & Associates LLP		
		Chartered Accountants		
		FRN : 002957S/S000038		
 Director		 Director		
CK.Lenin Christopher		M.Valliammai		
W.Vinolin Antony Joans		Partner		
Director		M.No : 226137		
DIN: 07190573				
DIN: 06934008				
Place : Chennai				
Date : 28.07.2022				



TECHFRUITS SOLUTIONS PRIVATE LTD
Flat 1C Kaashyap Enclave New No.209, Old No.13A Velachery Main Road, Velachery, Chennai - 600042
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	31.03.2022 In ₹ '000	31.03.2021 In ₹ '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,708.15	995.88
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / Amortization	1,231.25	1,904.88
Loss / (Profit) on sale of Fixed Assets	-	-
Interest expense	1,452.10	1,299.78
Interest Income	-	(30.30)
Dividend Income	-	-
Operating Profit before working capital changes	5,391.50	4,170.24
Movements in working capital:		
(Increase) / Decrease in Inventories	(1,955.51)	(965.10)
(Increase) / Decrease in Loans & Advances	258.22	(5,496.64)
(Increase) / Decrease in Other Current Assets	(5,388.62)	(1,166.71)
(Increase) / Decrease in Sundry Debtors	(23,744.79)	2,710.10
Increase / (Decrease) in Current Liabilities & Provision	33,563.14	3,040.15
Cash generated from / (used in) operations	8,123.94	2,292.05
Direct Taxes paid (net of refunds)	-	-
Cash Flow Before extraordinary items	8,123.94	2,292.05
Adjusted extraordinary items	-	-
Cash Flow After extraordinary items	8,123.94	2,292.05
Net Cash flow from/ (used in) Operating Activities (A)	8,123.94	2,292.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-	(462.36)
Proceeds from sale of Fixed Asset	-	-
Purchase of non-current Investments	-	-
Purchase of current Investments	-	-
Proceeds from sale/maturity of non-current Investments	-	-
Interest Received	-	30.30
Dividend Received	-	-
Net Cash flow from/ (used in) Investing Activities (B)	-	(432.05)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Share Capital	-	-
Proceeds from Long-Term Borrowings	(751.69)	1,964.30
Repayment of Long-Term Borrowings	-	-
Proceeds from Short-Term Borrowings	(9,601.44)	2,959.10
Repayment of Short-Term Borrowings	-	-
Interest Paid	(1,452.10)	(1,299.78)
Dividend Paid	-	-
Tax on Dividend	-	-
Net Cash flow from/ (used in) Financing Activities (C)	(11,805.23)	3,623.62
Net Increase / (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)	(3,681.29)	5,483.61
Effect of Exchange Differences on Cash & Cash Equivalents held in Foreign Currency	-	-
Cash and Cash equivalents at the beginning of the year	5,721.05	237.44
Cash and Cash equivalents at the end of the year	2,039.76	5,721.05

For and on behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

CK Lenin Christopher
Director

W. Vinolin Antony Joans
Director

DIN: 07190573

DIN: 06934008

Place : Chennai

Date :

As per our report of even date

For C R B S & Associates LLP

Chartered Accountants

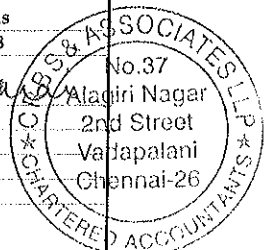
FRN:0029575/S000038

M. Valliammai

Valliammai M

Partner

M.No.226137



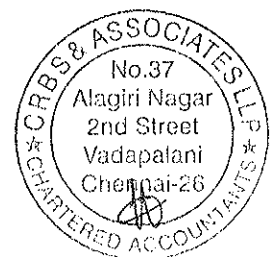
Techfruits Solutions Private Limited				
Notes to Balance Sheet as at 31.03.2022				
Note No: 2 - SHARE CAPITAL				
Particulars	31.03.2022	31.03.2021		
	In ₹ '000	In ₹ '000		
Authorised Share Capital				
100000 Equity Shares @ Rs.10 Each	1,000.00	1,000.00		
Issued, Subscribed and Paid up Capital				
15,000 Equity shares @ Rs.10 Each	150.00	150.00		
TOTAL	150.00	150.00		
2.1 - Reconciliation of Shares				
	31.03.2022		31.03.2021	
	Number of Shares	Amount	Number of Shares	Amount
		In ₹ '000		In ₹ '000
Opening Share Capital	15,000	150.00	15,000	150.00
Add: Shares issued During the year	-	-	-	-
Add: Rights / Bonus Shares Issued	-	-	-	-
Total	15,000	150.00	15,000	150.00
Less: Buy back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
Closing Share Capital	15,000	150	15,000	150.00
2.2 - LIST OF SHARE HOLDERS HAVING 5% OR MORE SHARES (IN NOS) :-				
Name of Shareholders	31.03.2022		31.03.2021	
	Shares	In %	Shares	In %
C.K.Lenin Christopher	6,000	40.00%	6,000	40.00%
W.Vinolin Antony Joans	9,000	60.00%	9,000	60.00%
Total	15,000	100.00%	15,000	100.00%
As per records of the company, including its register of shareholders / members.				
2.3 - SHARES HELD BY PROMOTERS AT THE END OF THE YEAR				
Name of Promoter	No of Shares	% of Total Shares	% Change during the year	
C.K.Lenin Christopher	6,000.00	40%	-	
W.Vinolin Antony Joans	9,000.00	60%	-	
TOTAL	15,000.00	100%	-	
As per records of the company, including its register of shareholders / members.				
* % change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time, with respect to the date of issue.				

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



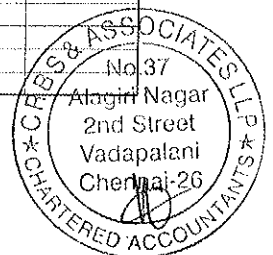
Note No: 3 - RESERVES AND SURPLUS				
Particulars	31.03.2022	31.03.2021		
	In ₹ '000	In ₹ '000		
a) Surplus/(Deficit) in the statement of Profit and Loss				
Balance as per Last Financial Statement	(2,591.26)	(3,765.57)		
Add: Profit During The Year	2,777.22	1,174.31		
Closing Balance	185.96	(2,591.26)		
TOTAL	185.96	(2,591.26)		
Note No: 4 - LONG TERM BORROWINGS				
Particulars	31.03.2022		31.03.2021	
	Non- Current Maturities	Current Maturities	Non- Current Maturities	Current Maturities
Unsecured Loans				
a) Loan from Related Parties				
- Directors	5,420.82	-	4,970.82	-
Secured Loans				
a) Car loan - Toyoto Financial Services	-	124.89	124.89	597.07
b) Honda Car Loan - Axis bank	573.27	431.97	1,004.24	393.56
c) Term Loan - Axis bank	1,136.67	682.00	1,782.50	517.50
	7,130.76	1,238.86	7,882.45	1,508.13
The above amount includes:-				
Secured Borrowings	1,709.94	1,238.86	2,911.62	1,508.13
Unsecured Borrowings	5,420.82	-	49,708.22	-
Current Maturities of Long term debt has been classified under "Short Term li	-	(1,238.86)	-	(1,508.13)
NET AMOUNT	7,130.76	-	52,619.84	-
Terms of Repayment	Toyota Car	Honda Car - 1	Honda Car - 2	Term Loan
1.Period of Maturity	10.05.2022	01.04.2024	01.04.2024	30.11.2024
2.No of Installments Due Including Current Maturities	36	60	60	24
3.Amount due per Installment	53.15	20.93	20.93	63.50
4.Rate of Interest	8.99%	9.35%	9.35%	8.25%
5.Balance outstanding as on 31.03.2022	124.89	473.39	473.39	1,618.67
Note:				
a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.				
b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.				
Note No: 5 - Short Term Borrowings				
Particulars	31.03.2022	31.03.2021		
	In ₹ '000	In ₹ '000		
(i) Loan repayable on demand				
(A) From Banks *	3,639.46	15,694.91		
(B) From other parties #	4,029.63	1,326.35		
(ii) Current Maturities of Long term borrowing	1,238.86	1,508.13		
TOTAL	8,927.95	18,529.39		
The above amount includes:-				
Secured Borrowings	8,927.95	18,529.39		
Unsecured Borrowings	-	-		
TOTAL	8,927.95	18,529.39		
* The Bank Overdraft account from Axis Bank is fully secured by entire current assets and moveable fixed assets. The Bank Overdraft account is repayable on demand and Carries interest @ 10.50% p.a.				
The Bank Overdraft from Yes Bank is secured under personal guarantee of directors and is repayable on demand and carries interest @ 11.55% p.a.				
# The Loan provided by Incred Finance is fully secured by 1st and exclusive charge on the current assets/ inventory funded by incred and on the receivable/ debtors/ money accruing out of the sale of inventory funded by incred. It is repayable on demand and carries interest @ 14.25% p.a.				
Note:				
a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken as on the balance sheet date.				
b) The quarterly returns /statements of current assets are not filed by the Company with banks or financial institutions				
c) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.				

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



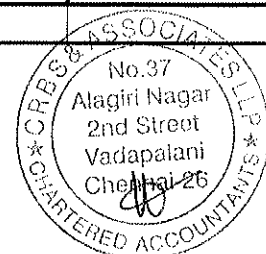
Note No: 6 - Trade Payable		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
For Goods:		
(A) Total outstanding dues of micro enterprises and small enterprises	5,522.08	792.20
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	41,802.99	9,739.05
	47,325.07	10,531.25
For Expenses:		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	522.20	-
	522.20	-
Refer Note No. 15 for ageing analysis of trade payables		
Note No: 7 - Other Current Liabilities		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Statutory Liabilities	247.89	1,791.86
Advance received	28.86	2,302.99
Expenses payable	1,767.62	1,702.40
	2,044.37	5,797.25
Note No : 10 - Inventories		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
(AS certified by the management)		
(d) Stock in trade	4,023.33	2,067.82
TOTAL	4,023.33	2,067.82
Note : Stock is valued at cost or net realisable value whichever is less		
Note No: 11 - Trade Receivables		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
a)Secured, considered good	-	-
b)Unsecured, considered good	63,889.37	20,072.29
c)Doubtful	-	-
Total A	63,889.37	20,072.29
Refer Note No. 16 for ageing analysis of trade receivables		

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



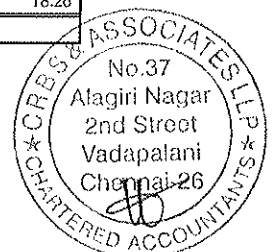
Note No: 12 - Cash & Cash Equivalents		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
(i) Cash and cash equivalents		
a) Balances With Banks		
ICICI Bank A/c	1,146.23	1,161.17
Axis Bank A/c	889.63	4,556.32
b) Cheques, Draft on hand		
c) Cash on Hand	3.90	3.55
d) Others		
(ii) Bank deposits with more than 12 months maturity	7,391.75	5,365.24
Total	9,431.51	11,086.28
Note No: 13 Short Term loan And Advances		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Others		
Tata Teleservices Ltd	-	24.54
Rental Advance	530.00	530.00
Staff - Advance	-	233.68
Total	530.00	788.22
The above includes:		
(a) Secured, considered good		
(b) Unsecured, considered good	530.00	788.22
(c) Doubtful		
Total	530.00	788.22
Note No: 14 - Other Current Assets		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Sales Tax Deposit	1.00	1.00
Refund Receivable	1,258.34	-
TDS Receivable	2,495.38	2,335.38
TCS Receivable	91.80	20.30
Flat Rent Advance	100.00	100.00
Advance to Suppliers	365.08	18.26
Prepaid Insurance	41.81	19.97
Advance for property	200.00	-
GST Input	197.11	-
TDS on GST @ 2%	712.87	-
Accrued Interest on FD	311.82	-
Other assets	81.81	-
	5,857.02	2,494.91
Sub Notes No: 14.1 - Advance to Suppliers		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
ASN Enterprise	-	10.00
Comprint Tech Solutions (I) Pvt Ltd	-	8.26
Magnetic and Controls	254.50	-
Vertiv Energy Pvt Ltd	67.00	-
Sterling Infoways Private Limited	39.40	-
Markus	4.18	-
	365.08	18.26

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



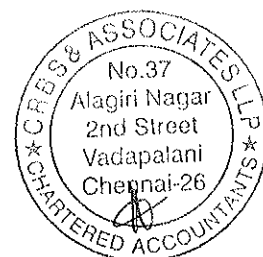
Property Plant & Equipments, Intangible assets As per Companies Act:									
Note 8 - Property, Plant & Equipment as per Companies Act:									
Particulars	Gross Block			Depreciation Reserve			Net Block		Rate
	As On 01.04.2021	Additions / Deletions	As On 31.03.2022	As On 01.04.2021	For The Year	As On 31.03.2022	As On 31.03.2022	As On 31.03.2021	
TANGIBLE ASSETS :									
Office Equipment	97.14	-	97.14	75.96	9.55	85.51	11.63	21.19	45.07%
Car	4,995.15	-	4,995.15	3,176.48	713.96	3,892.44	1,102.71	1,816.68	39.30%
Bike	52.35	-	52.35	24.22	7.28	31.50	20.85	28.13	25.89%
Furniture & Fittings	780.86	-	780.86	388.20	101.66	489.86	291.00	392.66	25.89%
Electrical & Fittings	108.24	-	108.24	37.13	14.63	51.76	56.48	71.11	20.58%
Mobile	398.00	-	398.00	163.54	48.22	211.76	186.24	234.30	20.58%
Computer	1,558.00	-	1,558.00	1,195.75	228.54	1,424.29	133.71	361.85	63.16%
Air Conditioner	294.00	-	294.00	168.01	32.67	200.68	93.32	126.17	25.89%
Total	8,283.74	-	8,283.74	5,231.29	1,156.51	6,387.80	1,895.94	3,652.09	
INTANGIBLE ASSETS :									
Particulars	Gross Block			Amortization			Net Block		Rate
	As On 01.04.2021	Additions / Deletions	As On 31.03.2022	As On 01.04.2021	For The Year	As On 31.03.2022	As On 31.03.2022	As On 31.03.2021	
Computer Software	503.98	-	503.98	313.81	74.74	388.55	115.43	190.17	39.30%
Sub total	503.98	-	503.98	313.81	74.74	388.55	115.43	190.17	
Total assets	8,787.72	-	8,787.72	5,545.10	1,231.25	6,776.35	2,011.37	3,242.26	
Previous Year	8,324.98	462.36	8,787.34	3,640.21	1,904.88	5,545.09	3,242.25	4,694.77	
Note:									
a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year.									
b) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988.									

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



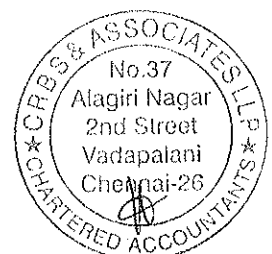
Techfruits Solutions Private Limited		
Notes to Profit and Loss Account		
Note No : 14 - Revenue from Operations		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Sale of Products	2,15,724.34	1,31,021.88
Total	2,15,724.34	1,31,021.88
Note No : 15 - Other income		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
IT Refund	-	30.30
Interest On FD	346.47	-
Total	346.47	30.30
Note No : 16 - Purchase of Stock in Trade		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Purchases	1,87,421.29	1,06,161.67
Total	1,87,421.29	1,06,161.67
Note No : 17 - Changes in Inventories		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Inventories at the Beginning of the year		
Stock in trade	2,067.82	1,102.72
Inventories at the end of the year		
Stock in trade	4,023.33	2,067.82
Net increase/ decrease	(1,955.51)	(965.10)

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director



Note No : 18 - Employee Benefit Expenses		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Salary & Incentives	12,816.43	9,713.24
Staff welfare	294.60	414.96
ESI-Employer Contribution	24.57	32.78
PF Paid	390.04	465.03
Director Remuneration	4,450.80	3,837.20
Incentives	10.12	-
	17,986.56	14,463.21
Note No : 19 - Finance Cost		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Bank Charges	454.59	403.99
Processing Charges	57.02	41.40
Bank Interest	1,452.10	1,299.78
Car loan Interest	149.97	208.16
Other interest	222.27	343.46
	2,335.95	2,296.79
Note No : 20 - Other Expenses		
Particulars	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
Telephone Expenses	254.87	109.13
Consultant Fee	461.88	132.32
Courier and Postal Charges	199.24	208.17
Electricity Charges	108.34	145.75
Delivery Charges	51.78	109.22
Insurance Premium	224.07	388.00
Business Promotion Expenses	51.25	198.64
Sundry debit / credit - Written off	0.26	-
Audit Fees	200.00	265.00
Rent	888.40	956.90
Petrol expenses	249.50	200.48
Office Expenses	170.65	132.05
Printing & Stationery	37.80	47.06
Rates & Taxes	388.32	136.12
Freight Charges	40.58	45.32
Repairs & Maintenance	508.29	451.15
Subscription & Tender Charges	411.19	239.44
Sales Commission	1,183.17	1,577.34
Travelling expenses	313.31	852.77
Discount on Sales	50.00	-
Project expenses	550.22	-
	6,343.12	6,194.86
Payment to Auditor		
	31.03.2022	31.03.2021
	In ₹ '000	In ₹ '000
a) As Auditor		
Audit fees	90.00	75.00
Tax Audit Fee	50.00	50.00
Goods & Service Tax	60.00	45.00
Others	-	95.00
Total	200.00	265.00

For TECHFRUITS SOLUTIONS PVT. LTD.

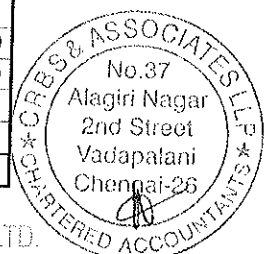
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Director

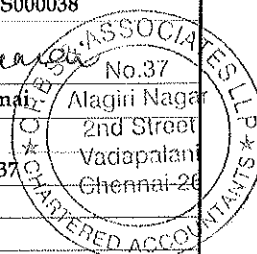
For TECHFRUITS SOLUTIONS PVT. LTD.

W-V-ming

Director



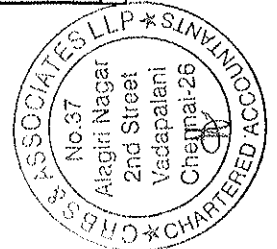
Note No: 21 - ADDITIONAL INFORMATION TO FINANCIAL STATEMENT		
a) Contingent Liability - Nil (31.03.2021 - Nil)		
b) Value of Import on CIF basis is Nil		
c) Earnings in Foreign Currency - Nil- (31.03.2021- Nil)		
d) Expenditure in Foreign Currency - Nil (31.03.2021 - Nil)		
e) Amount remitted during the year in foreign exchange on account of dividend for the previous year - Nil (31.03.2021 - Nil)		
f) Capital Commitments - Nil (31.03.2021 - Nil)		
g) Director remuneration - Rs 4,450.80 (31.03.2021 - Rs 3,837.20)		
h) Previous year figures have been regrouped & reclassified wherever necessary.		
i) In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business atleast equal to the amount stated.		
j) The notes referred to in the Profit & Loss Account and Balance Sheet form an integral part of accounts.		
k) There are no transactions with struck off companies under section 248 or 560.		
l) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.		
m) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules		
n) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237		
o) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or		
p) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.		
q) The company is not covered under Corporate Social Responsibility as per section 135 of the Companies Act, 2013.		
r) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.		
For and on behalf of the Board		As per our report of even date
For TECHFRUITS SOLUTIONS PVT. LTD.		For C R B S & Associates LLP
Director		Chartered Accountants
FRN:0029575/S000038		
CK.Lenin Christopher	W.Vinolin Antony Joans	M.Valliammai
Director	Director	Partner
DIN: 07190573	DIN: 06934008	M.No.226137
Place : Chennai		
Date :		



Note No: 15 - Ageing Analysis of Trade Payables		FY 2021-22				
Particulars	Outstanding for periods from due date of payment					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	
(i) MSME	4,456.76				4,456.76	
(i) Others	42,573.11	494.62		322.77	43,390.49	
(i) Disputed dues - MSME						
(i) Disputed dues Others						
TOTAL	47,029.87	494.62	-	322.77	47,847.26	
Note No: 15 - Ageing Analysis of Trade Payables		FY 2020-21				
Particulars	Outstanding for periods from due date of payment					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	
(i) MSME	942.04				942.04	
(i) Others	9,266.42		322.77		9,589.18	
(i) Disputed dues - MSME						
(i) Disputed dues Others						
TOTAL	10,208.46	-	322.77	-	10,531.23	
Note No: 16 - Ageing Analysis of Trade Receivables		FY 2021-22				
Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	Total	
(i) Undisputed trade receivables - considered good	40,397.71	1,036.01	2,371.35	12.00	43,817.07	
(i) Undisputed trade receivables - considered doubtful					-	
(i) Disputed trade receivables - considered good					-	
(i) Disputed trade receivables - considered doubtful					-	
TOTAL	40,397.71	1,036.01	2,371.35	12.00	43,817.07	
Note No: 16 - Ageing Analysis of Trade Receivables		FY 2020-21				
Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	Total	
(i) Undisputed trade receivables - considered good	15,569.43	59.38	4,443.45		20,072.26	
(i) Undisputed trade receivables - considered doubtful					-	
(i) Disputed trade receivables - considered good					-	
(i) Disputed trade receivables - considered doubtful					-	
TOTAL	15,569.43	59.38	4,443.45	-	20,072.26	

FOR TECHFRUITS SOLUTIONS PVT. LTD.

FOR TECHFRUITS SOLUTIONS PVT. LTD.



Director

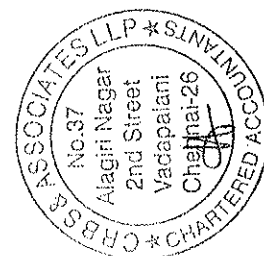
Director

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Note 25: Analytical ratios						
Following ratios shall be disclosed:						
S No	Ratio	Numerator	Denominator	FY 2021-22	FY 2020-21	% Variance
a	Current Ratio	Current Assets	Current liabilities	1.08	1.05	3.33%
b	Debt equity Ratio	Total Debt	Share holders Equity	47.80	-10.82	-541.82% Refer "1"
c	Debt service coverage Ratio	Earning available for Debt services	Total Debt Services	1.90	1.83	3.42%
d	Return on equity	Net income	Avg Share holders equity Fund	-264%	-19%	-244.41% Refer "2"
e	Inventory turnover Ratio	Turnover/ Sales	Avg Inventory	70.83	82.65	-14.30%
f	Trade receivables turnover Ratio	Net Credit sales	Avg Trade receivables	6.75	6.11	10.44%
g	Trade payable turnover Ratio	Net Credit Purchases	Avg Trade payables	6.42	9.80	-34.47% Refer "3"
h	Net capital turnover ratio	Net Sales	Avg Working capital	80.02	-68.05	-217.59% Refer "4"
i	Net profit ratio	Net Profit	Net sales	1.29%	0.90%	0.39%
j	Return on capital employed	EBIT	Capital Employed	27.84%	11.97%	15.87%
k	Return on investment	Income generated from investments	Average invested funds in investments	-	-	0.00%
1 Debt Equity Ratio						
During the year the company has paid significant portion of the borrowings and since the company has earned profit this year there is an impact in the reserves. Because of which there is a variation in debt equity ratio.						
2 Return on equity						
Because of the increase in turnover by 1.65 times the profits of the company has increased significantly. On account of which ratio has increased by more than 25%.						
3 Trade payable turnover Ratio						
Because of the increase in turnover by 1.65 times the profits of the company has increased significantly. On account of which ratio has increased by more than 25%.						
4 Net capital turnover ratio						
Because of the increase in turnover by 1.65 times the profits of the company has increased significantly. On account of which ratio has increased by more than 25%.						

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.



Director

Director

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INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED

Report on the Standalone Financial Statements

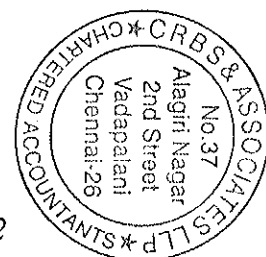
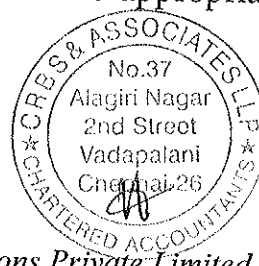
Opinion

We have audited the accompanying Standalone financial statements of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, the Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and Profit for the year ended and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

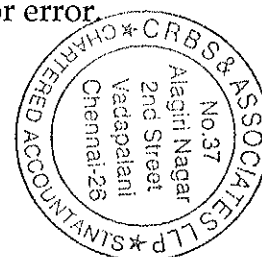
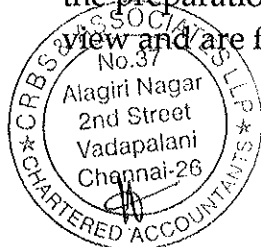
In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

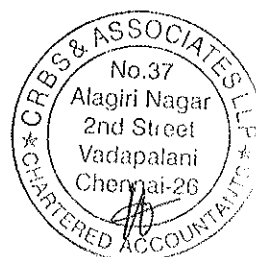
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

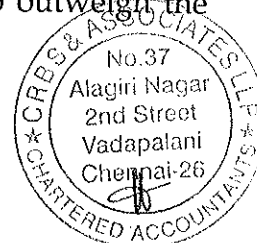
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

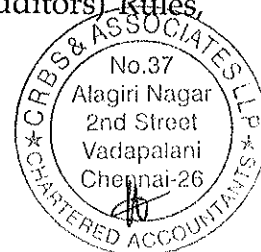
*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) The reporting of the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the Company vide Notification issued by Ministry of Company affairs dated 13th June 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,

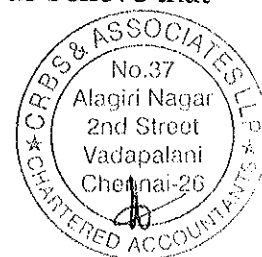
*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - a) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b) no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*

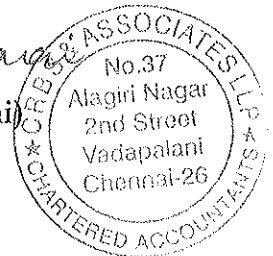


the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai
(M. Valliammai)
Partner
226137



Place: Chennai
Date: 28-07-2022
UDIN: 22226137ANTOWQ4166

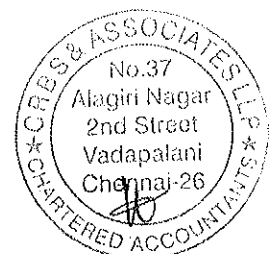
ANNEXURE – A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

The Annexure referred to in our Independent Auditor's Report to the members of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED for the year ended on 31.03.2022. We report that:

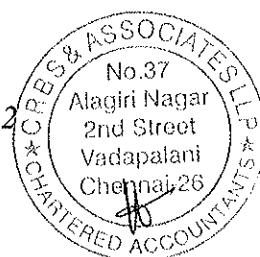
- i. In respect of the company's Property, Plant & Equipment and intangible assets.
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account.
 - (c) The Company does not hold any Immovable Properties.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including right of use assets) or Intangible Assets or both during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



- ii. a) The management have been verifying the inventories at a regular interval and the procedure followed by them are appropriate and there are no discrepancies were noted in the books of account.
- b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, Paragraph 3(ii)(b) is not applicable.
- iii. The company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Hence Paragraph 3(iii) (a), (b), (c), (d), (e) & (f) are not applicable.
- iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, paragraph 3 (v) of the order is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, paragraph 3(vi) of the Order is not applicable.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, GST, CESS and any other statutory dues with the appropriate authorities.

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March 2022 for a period of more than six months from the date they become payable.

(c) According to the information and explanations given to us, there are no dues of GST, Income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess, which had not been deposited on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.

ix. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

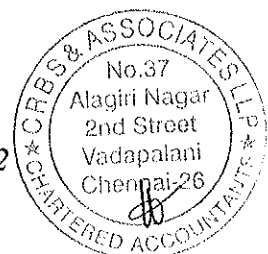
c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) of the Order is not applicable

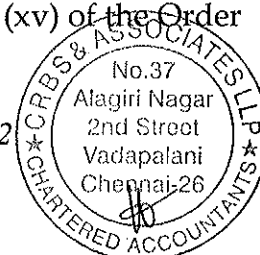
f) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (f) of the Order is not applicable

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



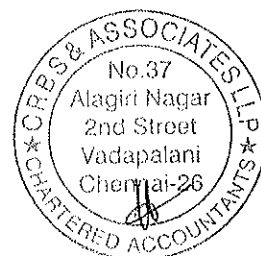
- x. a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, paragraph 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.
- xi. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
- b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
- c) The company has not received any whistle blower complaints during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. All transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. As per section 138 of the Companies Act, 2013, internal audit is not applicable to the Company. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and accordingly, paragraph 3 (xv) of the Order is not applicable

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



- xvi. (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
- xvii. The company has not incurred any cash loss during the financial year covered by our audit and immediate financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

*M/s Techfruits Solutions Private Limited,
Independent Audit Report for the Financial Year 2021-22*



- xx. As per Section 135 of the Companies Act 2013, the company is not required to spend any amount as Corporate Social Responsibility. Accordingly, reporting under paragraph 3 (xx)(a) and 3 (xx)(b) of the Order is not applicable for the year.

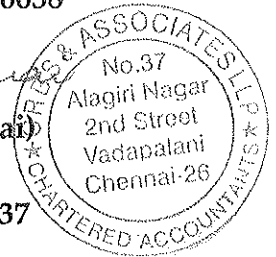
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

(M.Valliammai)

Partner

M.No :226137



Place: Chennai

Date: 28-07-2022

UDIN : 22226137ANTOWQ4166