TECHFRUITS SOLUTIONS PRIVATE LIMITED

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Eighth Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company on Monday, the 30th day of September, 2024 at 11:00 am., to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2024 together with the Reports of Board of Directors and Auditors thereon.

For TECHFRUITS SOLUTIONS PVT. LTD.

BY ORDER OF THE BOARD

For TECHFRUITS SOLUTIONS PVT. LTD.

Director	Director
Mr. CK.Lenin Christopher	Mr.W.Vinolin Antony Joans
(Director)	(Director)
DIN: 07190573	DIN: 06934008

Place: Chennai
Date: 31/08/2024

NOTES:

ANY MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING CAN APPOINT ONE OR MORE PERSONS AS HIS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

BOARD'S REPORT

Your directors have pleasure in presenting the Eighth Annual Report together with the audited financial statements for the year ended 31st March 2024.

FINANCIAL HIGHLIGHTS/SUMMARY

Particulars	2023-24 (in '000)	2022-23 (in '000)
Revenue from Operations	2,92,061.93	2,90,477.72
Other Income	1,081.53	703.43
PBIDT	7,853.68	9,993.40
Interest	4,128.16	2,387.89
Depreciation	2,636.90	1,265.87
Provision for Income Tax	1,800.00	1,075.00
Provision for Deferred Tax	(1131.00)	(63.00)
Net Profit/(Loss) After Tax	419.62	9,127.64
Balance B/f from Previous Year	**9,313.60**	**185.96**
Balance carried to Balance Sheet	**9,733.22**	**9,313.60**

REVIEW OF OPERATIONS & STATE OF COMPANY'S AFFAIRS

The revenue from operations during the year under review was at Rs.2,92,061.93 thousand as compared to Rs.2,90,477.72 thousand in the previous year. The Company earned a profit of Rs.419.62 thousand as against profit of Rs.9,127.64 thousand in the previous year. No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

DIVIDEND & RESERVES

During the year, no dividend has been declared and no amount is transferred to reserves for the year ended 31.03.2024.

SHARE CAPITAL

The paid-up Equity Share capital as at 31st March 2024 stood at Rs.150 thousand. During the year under review, the Company had not issued equity shares and there was no change in the capital structure of the Company.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

DEPOSITS

The Company has not accepted deposits covered under chapter V of the companies act, 2013.

BOARD MEETINGS

During the year five board meetings were convened and held. The meetings of the board were held periodically and has not lapsed a period of 120 days between two meetings as prescribed u/s 173(1) of the Act.

DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained, the board of directors make the following statements in terms of section 134(3)(c) of the Companies Act, 2013

a. that in the preparation of the annual financial statements for the year ended 31st March 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2024 and of the Profit of the Company for the year ended on that date;

c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

RISK MANAGEMENT POLICY

The company has adequate risk management framework to deal with risks faced by the company which in the opinion of the board has an impact on its operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any Loans, Guarantees or made Investments covered under the provision of section 186 of the Companies Act, 2013.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

EXTRACTS OF ANNUAL RETURN

The Extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act, 2013, is annexed herewith as "Annexure A" and forms part of this report.

INTERNAL FINANCIAL CONTROLS

The company's internal control systems are commensurate with its size, scale and complexities of its operations and the same is effective.

STATUTORY AUDITORS

Pursuant to Section 139 of the Companies Act, 2013 M/s. C R B S & ASSOCIATES LLP, Chartered Accountants, Chennai were appointed as Statutory Auditor of the Company for a term of 5 years commencing from the conclusion of 6th AGM to the conclusion of 11th AGM. They are eligible and continue as auditor of the company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company has no activity relating to conservation of energy or technology absorption. There were no foreign exchange earnings during the year under review.

Foreign Exchange outgoings – Rs.6,691.26 thousands (31.03.2023 – Rs.3,411.40 thousands)

PARTICULARS OF CONTRACTS OR ARRANGEMENTS/ TRANSACTIONS WITH RELATED PARTIES

The transactions entered into by the company with related parties as covered under section 188 of the Companies Act, 2013 are:

S. No	Amount in thousands	Person	Nature of Transaction
C.K. Lenin Christopher	2,485.00	Director	Director Remuneration
W.Vinolin Antony Joans	1,200.00	Director	Director Remuneration
P. Suresh Kumar	1,200.00	Director	Director Remuneration
W.Vinolin Antony Joans	3,800.00	Director	Loan from Director
P. Suresh Kumar	1,445.00	Director	Loan from Director
Technebulas Services Pvt Ltd	1,181.84	Common Directors	Sales

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinin

Director

MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No orders were passed by regulators or courts against the Company that would impact the going concern status of the Company and Company's operations.

PARTICULARS OF EMPLOYEES

There were no employees who were in receipt of remuneration in excess of the limits specified under Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2023-24.

INDUSTRIAL RELATIONS / PERSONNEL

As the company have Women Employee the provision of the Sexual Harassment of Women at workplace at workplace (Prevention, Prohibition & Redressal) Act 2013 are applicable to the company. The company has a system/ mechanism in place for lodging the complaints. During the year under review, no complaints were reported.

OTHER INFORMATION

The Company is not having any subsidiary, joint venture or associate company.

ACKNOWLEDGEMENT

Your directors place on records their appreciation of employees for their dedication and commitment. They also take this opportunity to thank the bankers, clients and others associated with the Company for their support.

For and behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

Director	Director
Mr. CK.Lenin Christopher	Mr.W.Vinolin Antony Joans
(Director)	(Director)
DIN: 07190573	DIN: 06934008

Place: Chennai
Date: 31.08.2024

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2024

I	**REGISTRATION & OTHER DETAILS:**	
i	CIN	U72900TN2016PTC113553
ii	Registration Date	30.11.2016
iii	Name of the Company	TECHFRUITS SOLUTIONS PRIVATE LIMITED
iv	Category of the Company	Private company
v	**Address of the Registered office & contact details**	
	Address :	Flat 1C Kaashyap Enclave New No.209 Old No 13A
	Town / City :	Velachery, Chennai-600042
	State :	TAMIL NADU
	Country Name :	INDIA
	Telephone (with STD Code) :	0
	Fax Number :	
	Email Address :	cklenin@techfruitspl.com
	Website, if any:	
vi	Whether listed company	No
vii	**Name and Address of Registrar & Transfer Agents (RTA):-**	
	Name of RTA:	NA
	Address :	
	Town / City :	
	State :	
	Pin Code:	
	Telephone :	
	Fax Number :	
	Email Address :	

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the Other IT support services

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Other IT support services	99831329	100%
2		-	-
3		-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled	-

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	-	-	-	-	-
2				-	-

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Umin

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year: Demat	Physical	Total	% of Total Shares	No. of Shares held at the end of the year: Demat	Physical	Total	% of Total Shares	% Change during the year
A. Promoter s									
(1) Indian									
a) Individual/	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	-
b) Central	-	-	-		-	-	-		
c) State	-	-	-		-	-	-		
d) Bodies	-	-	-		-	-	-		
e) Banks / FI	-	-	-		-	-	-		
f) Any other	-	-	-		-	-	-		
(2) Foreign									
a) NRI -	-	-	-		-	-	-		
b) Other -	-	-	-		-	-	-		
c) Bodies Corp.	-	-	-		-	-	-		
d) Banks / FI	-	-	-		-	-	-		
e) Any Others	-	-	-		-	-	-		
Total shareholding	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	
B. Public									
1. Institutions									
a) Mutual	-	-	-		-	-	-		
b) Banks / FI	-	-	-		-	-	-		
c) Central Govt	-	-	-		-	-	-		
d) State	-	-	-		-	-	-		
e) Venture	-	-	-		-	-	-		
f) Insurance	-	-	-		-	-	-		
g) FIIs	-	-	-		-	-	-		
h) Foreign	-	-	-		-	-	-		
i) Others	-	-	-		-	-	-		
Sub-total (B)(1):-	-	-	-		-	-	-		
2. Non-									
a) Bodies Corp.									
i) Indian	-	-	-		-	-	-		
ii) Overseas	-	-	-		-	-	-		
b) Individuals	-	-	-		-	-	-		
i) Individual	-	-	-		-	-	-		
ii) Individual	-	-	-		-	-	-		
c) Others (specify)	-	-	-		-	-	-		
Sub-total (B)(2):-	-	-	-		-	-	-		
Total Public	-	-	-		-	-	-		
C. Shares held by	-	-	-		-	-	-		
Grand Total (A+B+C)	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	

ii *Shareholding of Promoters*

Sl No.	Shareholder's Name	Shareholding at the beginning of the year: No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	Share holding at the end of the year: No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	C.K.Lenin Christopher	6,000.00	40%	-	6,000.00	40%	-	-
2	W.Vinolin Antony Joar	9,000.00	60%	-	9,000.00	60%	-	-
	TOTAL	15,000.00	100%	-	15,000.00	100%	-	-

iii *Change in Promoters' Shareholding (please specify, if there is no change)*

Sl. No. I - Mr.C.K.Lenin Christopher		Shareholding at the beginning of the year: No. of shares	% of total shares of the company	Cumulative Shareholding during the year: No. of shares	% of total shares of the company
At the beginning of the year		6,000.00	40%	6,000.00	40%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	0%	-	0%
	Bonus	-	0%	-	0%
	Sweat	-	0%	-	-
	Other	-	0%	-	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	-	0%	-	0%
0	Other	-	0%	-	0%
At the End of the year		6,000.00	40%	6,000.00	40%

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W·Vmin

Director

Sl. No. II - Mrs. W.Vinolin Antony Joans		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		9,000.00	60%	9,000.00	60%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	0%	-	0%
	Bonus	-	0%	-	0%
	Sweat	-	0%	-	0%
	Other	-	0%	-	0%
Decrease					
Date	Reason for Decrease				
	Transfer	-	0%	-	0%
	Other	-	0%	-	0%
At the End of the year		9,000.00	60%	9,000.00	60%

iv *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

v

Sl. No.: 1		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		0	0%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year (or on the date of separation, if		0	0%	0	0%

Shareholding of Directors and Key Managerial Personnel:

S. No.1 : Mr.C.K.Lenin Christopher		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		6,000.00	40%	6,000.00	40%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
	Transfer	-	-	-	-
	Other				
At the End of the year		6,000.00	40%	6,000.00	40%

V

S. No.: 2 Mrs. W.Vinolin Antony Joans		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		9,000.00	60%	9,000.00	60%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		9,000.00	60%	9,000.00	60%

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W-Vinij

Director Director

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	32,87,190.00	1,83,05,560.00	-	2,15,92,750.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	32,87,190.00	1,83,05,560.00	-	2,15,92,750.00
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	3,93,86,600.00	20,99,080.00	-	4,14,85,680.00
* Reduction	11,45,370.00		-	11,45,370.00
Net Change	3,82,41,230.00	20,99,080.00	-	4,03,40,310.00
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	4,15,28,420.00	2,04,04,640.00	-	6,19,33,060.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	4,15,28,420.00	2,04,04,640.00		6,19,33,060.00

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Uniy

Director

VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. *Remuneration to Managing Director, Directors and/or Manager:*

Sl. no.	Particulars of Remuneration	Directors			Total
		Christoper	Vinolin	Suresh	
1	Gross salary				-
	(a) Salary as per provisions	24,85,000.00	12,00,000.00	12,00,000.00	48,85,000.00
	(b) Value of perquisites u/s 17(2)	-	-		-
	(c) Profits in lieu of salary under	-	-		-
2	Stock Option	-	-		-
3	Sweat Equity	-	-		-
4	Commission	-	-		
	- as % of profit	-	-		-
	- others, specify	-	-		-
5	Others, please specify	-	-		-
	Total (A)	24,85,000.00	12,00,000.00	12,00,000.00	48,85,000.00
	Ceiling as per the Act	-	-		-

B. *Remuneration to other directors:*

Sl. no.	Particulars of Remuneration	A	B	C	Total Amount
1	**Independent Directors**				
	Fee for attending board	-	-	-	-
	Commission	-	-	-	-
	Others - Salary	-	-	-	-
	Total (1)	-	-	-	-
2	**Other Non-Executive Directors**				
	Fee for attending board	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. *REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD*

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-
	(c) Profits in lieu of salary under section 17(3)	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-		
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty		-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding					-

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinis

Director

C R B S & Associates LLP
Chartered Accountants

37, Alagiri Nagar II Street,
Vadapalani, Chennai - 600 026.
Ph : 4045 9999
E-mail : crbsca@crbs.in

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March , 2024, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CRBS & ASSOCIATES LLP ★ Chartered Accountants ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

CRBS & ASSOCIATES LLP ★ Chartered Accountants ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is responsible to ensure that the accounting software used by the Company for maintaining its books of account has the features of

(a) recording an audit trail of each and every transaction and

(b) creating an edit log of each change made in the books of account along with the date when such changes are made.

The management is also responsible to ensuring that the audit trail is not disabled.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

CRBS & ASSOCIATES LLP Chartered Accountants No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes

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public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the statement on the matters specified in the paragraph 3 and 4 of the Order, is not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

    (f) The reporting of the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the Company vide Notification issued by Ministry of Company affairs dated 13th June 2017.

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

a) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

b) no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

vi. Based on our examination which included test checks and information given to us, the Company has used an accounting software of recording audit trail (edit log) facility for maintaining its books of accounts, and has enabled the feature of recording audit trail (edit log) facility. Hence, the company has complied with proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014.

For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

(M. Valliammai)
Partner
M.No: 226137

CRBS & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
Chartered Accountants

Place: Chennai
Date: 31.08.2024
UDIN: 24226137BKAMMT4634

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Flat 1D, Kaashyap Enclave, New No.209, Old No.13A, Velachery Main Road, Velachery, Chennai - 600042

Balance sheet as at 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

Particulars	Note No.	As at 31-03-2024	As at 31-03-2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
Share capital	3	150.00	150.00
Reserves and surplus	4	9,733.22	9,313.60
Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
Long-term borrowings	5	16,343.50	12,495.60
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
(4) Current liabilities			
Short-term borrowings	6	45,589.56	9,097.15
Trade payables	7		
Total outstanding dues of micro enterprises and small enterprises		28,602.32	15,253.46
Total outstanding dues of creditors other than micro enterprises and small enterprises		33,377.66	75,001.54
Other current liabilities	8	7,804.44	8,487.05
Short-term provisions - Taxation	9	1,693.37	1,075.00
TOTAL		**1,43,294.07**	**1,30,873.40**
II. ASSETS			
(1) Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, Plant and Equipment		17,876.50	13,141.59
Intangible assets		48.81	70.07
Capital work-in-progress			37.19
Intangible assets under Development			
Non-current investments		-	-
Deferred tax assets (net)	11	1,810.00	679.00
Long-term loans and advances	12	1,000.00	-
Other non-current assets		-	-
(2) Current assets			
Current investments		-	-
Inventories	13	7,599.77	6,848.18
Trade receivables	14	85,079.29	48,155.29
Cash and cash equivalents	15	24,407.14	49,034.95
Short-term loans and advances	16	280.00	780.00
Other current assets	17	5,192.56	12,127.13
TOTAL		**1,43,294.07**	**1,30,873.40**
		0.00	-
The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	**1 & 2**		

As per our report of even date attached	For and on behalf of the Board of Directors of
For C R B S & ASSOCIATES LLP	**Techfruits Solutions Private Limited**
Chartered Accountants	For TECHFRUITS SOLUTIONS PVT. LTD. / For TECHFRUITS SOLUTIONS PVT. LTD.
FRN: 002957S/S000038	
M. Valliammai	
M.Valliammai	**C K Lenin Christopher** — Director / **W Vinolin Antony Joans** — Director
(Partner)	Director / Director
M.No: 226137	DIN: 07190573 / DIN: 06934008
Place: Chennai	Place: Chennai / Place: Chennai
Date: 31-08-2024	Date: 31-08-2024 / Date: 31-08-2024
UDIN: 24226137BKAMMT4634	

C R B S & ASSOCIATES LLP ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 ★ CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Flat 1D, Kaashyap Enclave, New No.209, Old No.13A, Velachery Main Road, Velachery, Chennai - 600042

Statement of Profit & Loss Account for the Year Ended 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

	Particulars	Note No.	31-03-2024	31-03-2023
I	Revenue from operations	18	2,92,061.93	2,90,477.72
II	Other income	19	1,081.53	703.43
III	**Total Income (I + II)**		2,93,143.46	2,91,181.15
IV	**Expenses:**			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	20	2,20,718.36	2,40,747.37
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	-751.59	-2,824.85
	Employee benefits expenses	22	48,099.38	30,996.95
	Finance costs	23	4,726.91	2,922.98
	Depreciation and amortization expense	24	2,636.90	1,265.87
	Other expenses	25	16,624.88	11,733.19
	Total expenses		2,92,054.84	2,84,841.51
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		1,088.62	6,339.64
VI	Exceptional items		-	-
VII	**Profit before extraordinary items and tax (V - VI)**		1,088.62	6,339.64
VIII	Extraordinary items			3,800.00
IX	**Profit before tax (VII- VIII)**		1,088.62	10,139.64
X	Tax expense:			
	(1) Current tax		1,800.00	1,075.00
	(2) Deferred tax		-1,131.00	-63.00
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		419.62	9,127.64
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		419.62	9,127.64
XVI	**Earnings per equity share of Face value of Rs.10/- Per Share**			
	(1) Basic (in Rs.)		27.97	608.51
	(2) Diluted (in Rs.)		27.97	608.51
	The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	1 & 2		

As per our report of even date attached

For C R B S & ASSOCIATES LLP

Chartered Accountants

FRN: 002957S/S000038

M. Valliammai

M.Valliammai

(Partner)

M.No: 226137

Place: Chennai

Date: 31-08-2024

UDIN: 24226137BKAMMJ4634

C R B S & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of

Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

C K Lenin Christopher	W Vinolin Antony Joans
Director Director	Director Director
DIN: 07190573	DIN: 06934008
Place: Chennai	Place: Chennai
Date: 31-08-2024	Date: 31-08-2024

Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Notes to Accounts for Balance Sheet As at 31-March-2024
(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No : 1 Significant Accounting Policies for the Year Ended
(All amounts are in Indian Rupees Thousands except share data and as stated)

1.Corporate Information

The objects of the company is to carry on the business of reselling and distributing hardware and software, Solution providing, software product development, Consultancy services relating to Business Process Reengineering and design and implementation of Information Technology and act as franchise agent for electronic information technology development, upgradation, manufacturing, processing of hardware, Software etc.

Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 / Companies Act, 1956, as applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. Significant Accounting Policies

a.Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including Contingent Liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which these get materialized.

b.Revenue recognition

(i) Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods in case of domestic sales and on leaving of Indian shores in case of Export sales and sales are stated net of taxes, returns and discounts.
(ii) Revenue from Services are recognized during the year in which the Services are rendered.
(iii) Interest Income is recognized on accrual basis.

c.Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of construction or acquisition less accumulated depreciation. All other expenses including taxes, duties, freight incurred to bring the Property, Plant and Equipment to working condition is also treated as the cost of the Property, Plant and Equipment. However, eligible Input Tax Credit in respect of the Property, Plant and Equipment is deducted from the cost of the Plant, Property and Equipment.

Property, Plant and Equipment are stated at acquisition cost less accumulated depreciation or amortization and cumulative impairment.

d.Depreciation

Depreciation on Property, Plant & Equipment are provided on the Written Down Value Method over the useful lives of the assets prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during the period is proportionately charged.
Intangibles assets, if any, are amortized over their respective individual estimated lives on a Written Down Value basis, commencing from the date the asset is available to the company for its use.

e.Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost for the purpose of valuation of stocks purchased is determined by using the FIFO method, net of Input Tax Credit (if any)
a) Raw Materials: Raw materials are valued at cost or net realisable value, whichever is lower.
b) Finished Goods: Finished goods are valued at the lower of the cost or net realizable value.
c) Stock In Transit: Stock in trade are valued at cost or net realizable value, whichever is lower.

f.Foreign Currency Transaction

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transactions and realized exchange gain/loss is dealt with in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the rate of exchange prevailing at the year-end. Exchange differences arising on actual payments/realizations and year-end restatements are dealt with in the Statement of Profit and Loss.

g.Provisions

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure to settle the present obligation as on the Balance Sheet date.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

CRB & Co LLP ★ CHARTERED ACCOUNTANTS ★ No. 31, Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No : 1 Significant Accounting Policies for the Year Ended

(All amounts are in Indian Rupees Thousands except share data and as stated)

h. Contingent Liabilities and Contingent Assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent assets are neither recognized nor disclosed in the financial statements.

i. Earnings Per Share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding after adjustment for the effects of all dilutive potential equity shares.

j. Cash and Cash Equivalents

Cash and cash equivalent represent balances in hand and with banks and short term investments with an original maturity of three months or less.

k. Taxes on Income

(i) Provision for current tax made as per the provisions of the Income Tax Act, 1961.

(ii) Deferred Tax Liability or Asset resulting from "timing difference" between book and taxable profit is accounted for considering the tax rate and laws that have been enacted or substantively enacted as on the balance sheet date.

(iii) Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty with convincing evidence that there will be sufficient future income to recover such deferred tax asset.

l. Employee Benefits

a. Defined Contribution Plan:

Contribution as per the Employees provident fund & miscellaneous provisions Act 1952 towards provident fund & family pension fund are provided for and payments in respect thereof are made to relevant authorities on actual basis and accounted as an expense in the year it is incurred.

b. Defined Benefit Plan:

Gratuity & Leave Encashment:

The Company's liability towards retirement benefits in the form of Leave Encashment, Gratuity and Super Annuation are provided on the basis of estimations adopted by the Management as on the date of Balance Sheet.

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and loss of the year in which the related services is rendered

Post-employment and other long term employee benefits are recognized as an expense in the Statement of Profit and loss for the year in which the employee has rendered services. The expenses are recognized on the basis of estimations adopted by the Management. Differences, if any, between the estimates of current year and previous year in respect of the post-employment and other long term benefits are charged to the Statement of Profit and loss.

m. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset shall be capitalised as part of the cost of that asset. All other borrowing costs are accounted as expense in the statement of profit and loss.

As per our report of even date attached

For C R B S & ASSOCIATES LLP

Chartered Accountants

FRN: 002957S/S000038

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

M. Valliammai

M.Valliammai

(Partner)

M.No: 226137

Place: Chennai

Date: 31-08-2024

UDIN: 24226137BKAMMT4634

For and on behalf of the Board of Directors of

Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.	For TECHFRUITS SOLUTIONS PVT. LTD.
Director	Director
C K Lenin Christopher	**W Vinolin Antony Joans**
DIN: 07190573	DIN: 06934008
Place: Chennai	Place: Chennai
Date: 31-08-2024	Date: 31-08-2024

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 3 SHARE CAPITAL

Particulars	31-03-2024	31-03-2023
Authorised Share Capital		
1,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
Issued, Subscribed and Paid up Capital		
15,000 Equity Shares of Rs.10/- each	150.00	150.00
TOTAL	150.00	150.00

Note No: 3.1 - RECONCILIATION OF SHARES

Particulars	31-03-2024		31-03-2023	
	Number of Shares	Amount	Number of Shares	Amount
Opening Share Capital	15,000	150.00	15,000	150.00
Add: Shares issuued During the year				
Add: Rights / Bonus Shares Issued				
Total	15,000	150.00	15,000	150.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	15,000	150.00	15,000	150.00

Note No: 3.2 - LIST OF SHARE HOLDERS HAVING 5% OR MORE SHARES (IN NOS) : -

Name of Shareholders	31-03-2024		31-03-2023	
	In Nos	In %	In Nos	In %
C.K.Lenin Christopher	6,000	40.00	6,000	40.00
W.Vinolin Antony Joans	9,000	60.00	9,000	60.00

As per records of the company, including its register of shareholders / members.

Note No: 3.3 - SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Name of Promoter	No of Shares	% of Total Shares	% Change during the year
C.K.Lenin Christopher	6,000	40.00	
W.Vinolin Antony Joans	9,000	60.00	
TOTAL	15,000	100.00	

As per records of the company, including its register of shareholders / members.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W-Vmy

Director

CRBS & ASSOCIATES LLP
No.37
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Chennai-26
CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Notes to Accounts for Balance Sheet As at 31-March-2024
(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 4 RESERVES AND SURPLUS

Particulars	31-03-2024		31-03-2023	
(i) Reserves and Surplus shall be classified as:				
(a) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.;				
Balance as per Last Financial Statement	9,313.60		185.96	
Add: Profit During The Year	419.62	9,733.22	9,127.64	9,313.60
Closing Balance				
TOTAL		**9,733.22**		**9,313.60**

Note No: 5 LONG-TERM BORROWINGS

Particulars	31-03-2024		31-03-2023	
	Non- Current Maturities	Current Maturities	Non- Current Maturities	Current Maturities
(i) Long-term borrowings				
(a) Term loans:				
- From banks.	-	507.73	497.10	1,156.00
(b) Loans and advances from related parties;				
- From Directors	16,343.50		11,998.50	
TOTAL	**16,343.50**	**507.73**	**12,495.60**	**1,156.00**
The above amount includes:-				
Secured Borrowings	-	507.73	497.10	1,156.00
Unsecured Borrowings	16,343.50	-	11,998.50	
Current Maturities of Long term debt has been classified under "Short Term Borrowings"				
NET AMOUNT	**16,343.50**	**507.73**	**12,495.60**	**1,156.00**

Terms of repayment :-	Honda Car - 1	Honda Car - 2	Term Loan	
1.Period of Maturity	01.06.2024	01.06.2024	30.11.2024	
2. No of Installments Due including Current Maturities	3	3	8	
3. Amount due per Installment	20.93	20.93	63.50	
4. Rate of Interest	9.35%	9.35%	8.25%	

a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

c) The loan given by the directors to the company is interest free and it is unsecured.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

CRBS & ASSOCIATES LLP
No.37
Alagiri Nagar
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CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 6 SHORT-TERM BORROWINGS

Particulars	31-03-2024	31-03-2023
(i) Loan repayable on demand		
(a) From Banks	41,020.69	1,634.09
(b) From other parties	4,061.14	6,307.06
(ii) Current Maturities of Long term Borrowing	507.73	1,156.00
TOTAL	45,589.56	9,097.15
The above amount includes:-		
Secured Borrowings	41,528.42	2,790.09
Unsecured Borrowings	4,061.14	6,307.06
TOTAL	45,589.56	9,097.15

The quarterly returns / statements of current assets are not filed by the Company with ICICI Bank.

(a) The Short Term Financing Facility provided by Unity Small Finance Bank on personal guarantee of director and a lien on Fixed Deposit amounting to Rs. 1,500 Thousands for purchase of goods which is repayable on the due date of invoice and carries a interest rate of 11.75% p.a. and the outstanding balance as on 31.03.2024 is Rs.1,009.78 Thousands.

(b) The Overdraft Facility provided by ICICI Bank on personal guarantee of directors, on pledge of Immovable Fixed Assets, property of the directors & current assets and carries a interest rate of 9.75% p.a. and the outstanding balance as on 31.03.2024 is Rs.37,859.01 Thousands.

Note No: 7 TRADE PAYABLES

Particulars	31-03-2024	31-03-2023
For Goods		
(A) Total outstanding dues of micro enterprises and small enterprises	27,881.13	15,247.01
(B) Total outstanding dues of creditors other than micro and small enterprises	33,337.02	75,001.54
For Expenses		
(A) Total outstanding dues of micro enterprises and small enterprises	721.19	6.45
(B) Total outstanding dues of creditors other than micro and small enterprises	40.64	-
TOTAL	61,979.98	90,255.00

Refer Note No. 27 for ageing analysis of trade payables

Note No: 8 OTHER CURRENT LIABILITIES

Particulars	31-03-2024	31-03-2023
(i) Expense Payable	796.35	1,025.92
(ii) Statutory Dues		
- GST Payable	1,552.21	1,826.98
- TDS Payable	710.93	382.08
- ESI Payable	4.74	21.65
- PF Payable	127.44	194.42
(iii) Audit Fee Payable	362.65	175.00
(iv) Directors Remuneration Payable	360.92	309.50
(v) Advance From Customer	232.47	1,556.27
(vi) Other Payables	500.00	-
(vii) Salary Payable	3,156.73	2,995.23
TOTAL	7,804.44	8,487.05

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Uma

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2024

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No :10 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR. NO.	DESCRIPTION OF ASSETS	COST AS ON 01-04-2023	ADDITION DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31-03-2024	AS ON 01-04-2023	ADDITION DURING THE YEAR	ADJUSMENTS DURING THE YEAR	AS ON 31-03-2024	AS ON 31-03-2024	AS ON 31-03-2023
TANGIBLE ASSETS											
1	Office Equipment	133.73	312.16		445.89	107.24	152.63		259.87	186.02	26.49
2	Car	4,995.15			4,995.15	4,325.81	263.05		4,588.86	406.29	669.34
3	Bike	52.35			52.35	36.90	4.00		40.90	11.45	15.45
4	Furniture & Fittings	814.86	192.00		1,006.86	574.00	112.07		686.07	320.79	240.86
5	Electrical & Fittings	108.24	1,153.74		1,261.98	63.38	246.67		310.05	951.93	44.86
6	Mobile	398.00			398.00	250.09	30.44		280.53	117.47	147.91
7	Computer	1,750.03	1,413.55		3,163.58	1,630.03	968.59		2,598.62	564.96	120.00
8	Air Conditioner	294.00	280.80		574.80	224.84	90.60		315.44	259.36	69.16
9	Building	4,168.62	3,987.96		8,156.58	396.02	737.25		1,133.27	7,023.31	3,772.60
10	Land	8,034.92			8,034.92	-	-		-	8,034.92	8,034.92
	Total- A	20,749.90	7,340.21	-	28,090.11	7,608.31	2,605.30	-	10,213.61	17,876.50	13,141.59
INTANGIBLE ASSETS											
1	Computer Software	503.98	10.34		514.32	433.91	31.60		465.51	48.81	70.07
	Total- B	503.98	10.34	-	514.32	433.91	31.60	-	465.51	48.81	70.07

Note :

1) The Property , Plant& Equipment & Intangible Assets have not been revalued during the year

2) All the Immovable Properties listed above are held in the name of company

3) There are no proceedings against the company under the company under the benami transations (Prohibition) act,1988

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Umin

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Note No :10 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS (FY - 2022-23)

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR. NO.	DESCRIPTION OF ASSETS	COST AS ON 01-04-2022	ADDITION DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31-03-2023	AS ON 01-04-2022	ADDITION DURING THE YEAR	ADJUSMENTS DURING THE YEAR	AS ON 31-03-2023	AS ON 31-03-2023	AS ON 31-03-2022
TANGIBLE ASSETS											
1	Office Equipment	97.14	60.77	24.18	133.73	85.51	21.73		107.24	26.49	11.63
2	Car	4,995.15			4,995.15	3,892.44	433.37		4,325.81	669.34	1,102.71
3	Bike	52.35			52.35	31.50	5.40		36.90	15.45	20.85
4	Furniture & Fittings	780.86	34.00		814.86	489.86	84.14		574.00	240.86	291.00
5	Electrical & Fittings	108.24			108.24	51.76	11.62		63.38	44.86	56.48
6	Mobile	398.00			398.00	211.76	38.33		250.09	147.91	186.24
7	Computer	1,558.00	192.03		1,750.03	1,424.29	205.74		1,630.03	120.00	133.71
8	Air Conditioner	294.00			294.00	200.68	24.16		224.84	69.16	93.32
9	Building		4,168.62		4,168.62		396.02		396.02	3,772.60	-
10	Land		8,034.92		8,034.92		-		-	8,034.92	-
	Total- A	8,283.74	12,490.34	24.18	20,749.90	6,387.80	1,220.51	-	7,608.31	13,141.59	1,895.94
INTANGIBLE ASSETS											
1	Computer Software	503.98			503.98	388.55	45.36		433.91	70.07	115.43
	Total -B	503.98	-	-	503.98	388.55	45.36	-	433.91	70.07	115.43

For TECHFRUITS SOLUTIONS PVT. LTD.

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Note No: 9 SHORT-TERM PROVISIONS - TAXATION		
Particulars	**31-03-2024**	**31-03-2023**
(a) Provision for Income Tax	1,693.37	1,075.00
TOTAL	**1,693.37**	**1,075.00**

Note No: 11 DEFERRED TAX ASSETS (NET)		
Particulars	**31-03-2024**	**31-03-2023**
Deferred Tax Asset For Depreciation	1,810.00	679.00
TOTAL	**1,810.00**	**679.00**

Note No: 12 LONG-TERM LOANS AND ADVANCES		
Particulars	**31-03-2024**	**31-03-2023**
(a) Capital Advances	1,000.00	-
TOTAL	**1,000.00**	**-**
The above loans and advances include:		
Secured, considered good		
Unsecured, considered good	1,000.00	
Doubtful		
	1,000.00	**-**

Note No: 13 INVENTORIES		
Particulars	**31-03-2024**	**31-03-2023**
(a) Stock in trade	7,599.77	6,848.18
TOTAL	**7,599.77**	**6,848.18**
Note : Stock is valued at cost or net realisable value whichever is less		

Note No: 14 TRADE RECEIVABLES		
Particulars	**31-03-2024**	**31-03-2023**
A. Secured, Considered Good	-	-
B. Unsecured, Considered Good	85,079.29	48,155.29
C. Doubtful	-	-
TOTAL	**85,079.29**	**48,155.29**
Refer Note No. 28 for ageing analysis of trade receivables		

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W.Vmiz

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Note No: 15 CASH AND CASH EQUIVALENTS		
Particulars	**31-03-2024**	**31-03-2023**
(i) Cash and cash equivalents		
(a) Balances with Banks	6,473.21	38,151.05
(b) Cash on hand	3.90	3.90
(ii) Bank deposits with more than 12 months maturity	17,930.03	10,880.00
TOTAL	**24,407.14**	**49,034.95**

Note: The above fixed deposit amounting to Rs.17,930.03 Thousands is on lien against the loan borrowed from Unity Small Finance Bank and ICICI Bank.

Note No: 16 SHORT-TERM LOANS AND ADVANCES		
Particulars	**31-03-2024**	**31-03-2023**
Rental Advance	280.00	780.00
TOTAL	**280.00**	**780.00**
The above includes:		
(a) Secured, considered good		
(b) Unsecured, considered good	280.00	780.00
(c) Doubtful		
TOTAL	**280.00**	**780.00**

Note No: 17 OTHER CURRENT ASSETS		
Particulars	**31-03-2024**	**31-03-2023**
TDS & TCS Receivable	3,452.71	6,303.99
Other Assets	173.41	63.36
Advance to Suppliers	822.62	1,411.11
Prepaid Expesnes	36.29	79.34
Unbilled Revenue	-	4,269.33
GST Input	553.15	-
Salary advance	33.51	-
Interest receivable	120.87	-
TOTAL	**5,192.56**	**12,127.13**

For TECHFRUITS SOLUTIONS PVT. LTD.

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CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes To Accounts On Profit & Loss Account For the Year Ended 31-March-2024

Note No: 18 - REVENUE FROM OPERATIONS

Particulars	31-03-2024	31-03-2023
Sale of products & services	2,92,055.28	2,90,476.67
Other operating revenues	6.65	1.05
TOTAL	**2,92,061.93**	**2,90,477.72**

Note No: 19 - OTHER INCOME

Particulars	31-03-2024	31-03-2023
Interest on FD	863.89	703.43
Interest on IT Refund	217.64	-
TOTAL	**1,081.53**	**703.43**

Note No: 20 - PURCHASES OF STOCK-IN-TRADE

Particulars	31-03-2024	31-03-2023
Purchase of products	2,15,819.76	2,40,747.37
Direct Expenses	4,898.60	-
TOTAL	2,20,718.36	2,40,747.37

Note No: 21 - CHANGE IN INVENTORIES

Particulars	31-03-2024	31-03-2023
Opening Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	6,848.18	4,023.33
	6,848.18	4,023.33
Less: Closing Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	7,599.77	6,848.18
	7,599.77	6,848.18
TOTAL	(751.59)	(2,824.85)

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

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Note No: 22 - EMPLOYEE BENEFITS EXPENSES		
Particulars	**31-03-2024**	**31-03-2023**
Salary	41,116.61	24,566.67
Director Remuneration	4,884.60	4,833.50
ESI - Employer Contribution	144.38	74.29
PF Employer Contribution	1,046.01	592.69
Staff Welfare	907.78	929.80
TOTAL	**48,099.38**	**30,996.95**

Note No: 23 - FINANCE COSTS		
Particulars	**31-03-2024**	**31-03-2023**
Bank Charges	598.75	535.09
Interest Expenses	4,128.16	2,387.89
TOTAL	**4,726.91**	**2,922.98**

Note No: 25 - OTHER EXPENSES		
Particulars	**31-03-2024**	**31-03-2023**
Advertisement Expenses	115.00	25.00
Business Promotion	319.72	-
Freight Charges	176.23	109.34
Forex Loss	35.87	-
Power and Fuel	805.80	630.97
Rental Expense	2,086.93	1,080.00
Insurance Charges	862.13	63.83
Rates and taxes	87.32	313.23
Audit Fee	190.00	260.00
Brokerage & Commission	1,130.53	838.01
Bad Debts	927.16	923.84
Professional & Consultancy Service	3,110.84	3,887.88
Loss on Sale of Asset	-	7.18
Susbscription Charges	600.24	152.56
Repairs & Maintenance	1,832.89	1,117.92
Transport Charges	285.14	971.92
Telephone & Internet	284.85	242.00
Office Expenses	844.94	438.68
Courier and Postal Charges	328.03	511.81
Printing & Stationery	122.77	-
Travelling Expenses	2,457.72	-
Miscellaneous Expenses	20.77	159.02
TOTAL	**16,624.88**	**11,733.19**

Payment to Auditor	**31-03-2024**	**31-03-2023**
Audit Fee	125.00	125.00
Tax Audit Fee	50.00	50.00
Goods & Service Tax		60.00
Others	15.00	25.00
TOTAL	**190.00**	**260.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

RBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Note No : 26 Additional Information To Financial Statement for the Year Ended 31-March-2024
(All amounts are in Indian Rupees Thousands except share data and as stated)

a) Contingent Liability & Commitments - Nil (31.03.2023 - Nil)

b) Previous year figures have been regrouped & reclassified wherever necessary.

c) In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business atleast equal to the amount stated.

d) The notes referred to in the Profit & Loss Account and Balance Sheet form an integral part of accounts.

e) Value of Imports - Rs. 7,904.80 (31.03.2023 - Rs. 3,288.82)

f) Foreign Currency Expenditure- 6,691.26 (31.03.2023 -Rs. 3,411.40)

g) FOB Value on exports - Nil (31.03.2023 - Nil)

h) Directors remuneration - Rs.4,884.60 (31.03.2023 - Rs. 4833.50)

i) There are no transactions with struck off companies under section 248 or section 560

j) No charges is pending but satisfaction of charges is still pending to be registered with Registrar of Companies beyond the statutory period and the same is under process to be satisfied.

k) The Company has complied with the number of layers prescribed u/s 2(87) read with the applicable Rules

l) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

m) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

n) The company is not covered under Corporate Social Responsibility as per section 135 of the Companies Act, 2013

o) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

p) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever byor on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

q) Related Party Transaction:

Party Name & Relation	Amount	Nature	Outstanding Balance
C.K.Lenin Christopher - Director	2,485.00	Director Remuneration	
W.Vinolin Antony Joans - Director	1,200.00	Director Remuneration	
P.Suresh Kumar - Director	1,200.00	Director Remuneration	
W.Vinolin Antony Joans - Director	3,800.00	Loan from Director	12,088.81
P.Suresh Kumar - Director	1,445.00	Loan from Director	2,795.00
Technebulas Services Pvt Ltd - Common Directors	1,181.84	Sales	

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

C R B S & ASSOCIATES LLP No.37 Nagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 31-08-2024
UDIN: 24226137BKAMMT4634

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

C K Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 31-08-2024

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinolin

Director

W Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 31-08-2024

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 27 Sundry Creditors Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2024

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	28,602.29				28,602.29
(ii) Others	31,960.42	1,417.27			33,377.69
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	60,562.71	1,417.27	-	-	61,979.98

For the Financial Year Ending 31-March-2023

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	15,234.62		16.52		15,251.14
(ii) Others	75,003.86				75,003.86
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	90,238.48	-	16.52	-	90,255.00

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

Director Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 28 Sundry Debtors Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2024

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	70,060.87	3,304.74	11,443.85	269.83		85,079.29
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	70,060.87	3,304.74	11,443.85	269.83	-	85,079.29

For the Financial Year Ending 31-March-2023

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	34,745.72	7,991.53	4,828.04	590.00		48,155.29
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	34,745.72	7,991.53	4,828.04	590.00	-	48,155.29

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Umin

Director

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Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Ratio Analysis For the Year Ending 31-March-2024

S No	Ratio	Numerator	Denominator	FY 2023-2024	FY 2022-2023	% Variance	Reason for Variance
1	Current Ratio (In Times)	Current Assets	Current liabilities	1.05	1.07	-2.50%	Not Applicable
2	Debt equity Ratio (In Times)	Total Debt	Share holders Equity	6.27	2.28	174.65%	As Per Schedule 1
3	Debt service coverage Ratio (In Times)	Earning available for Debt services	Total Debt Services	0.87	4.19	-79.31%	As Per Schedule 1
4	Return on equity (In Percentage)	Net income	Average Share holders equity Fund	4.34%	186.29%	-181.95%	As Per Schedule 1
5	Inventory turnover Ratio (In Times)	Turnover/ Sales	Average Inventory	40.43	53.44	-24.34%	Not Applicable
6	Trade receivables turnover Ratio (In Times)	Net Credit sales	Average Trade receivables	4.38	6.32	-30.59%	As Per Schedule 1
7	Trade payable turnover Ratio (In Times)	Net Credit Purchases	Average Trade payables	2.90	3.49	-16.83%	Not Applicable
8	Net capital turnover ratio (In Times)	Net Sales	Average Working capital	53.19	36.17	47.05%	As Per Schedule 1
9	Net profit ratio (In Percentage)	Net Profit	Net sales	0.14%	3.14%	-3.00%	Not Applicable
10	Return on capital employed (In Percentage)	EBIT	Capital Employed	6.85%	40.43%	-33.58%	As Per Schedule 1
11	Return on investment (In Percentage)	Income generated from investments	Average invested funds in investments	0.00%	0.00%	0.00%	Not Applicable

Schedule - 1

S No	Ratio	Variance	Reason For Variance
1	Debt equity Ratio (In Times)	175%	Since there is an extraordinary gain there is an sudden increase in share holders equity and there is an increase in the Total debt, as a result of which there is a variance in Debt Equity Ratio
2	Debt service coverage Ratio (In Times)	-79%	Since there is an extraordinary gain there is an sudden increase in Earnings available for debt services, as a result of which there is a variance in Debt Service Coverage Ratio.
3	Return on equity (In Percentage)	-182%	Since there is a decrease in net income compared to previous year there is a variance in Return on equity.
4	Inventory turnover Ratio (In Times)	-24%	Since there is an increase in sales and stock in trade compared to previous year there is a variance in Inventory turnover Ratio
5	Trade receivables turnover Ratio (In Times)	-31%	Since there is an increase in sales compared to previous year there is a variance in Trade receivables turnover Ratio
6	Return on capital employed (In Percentage)	-34%	Since there is a decrease in the EBIT and increase in Capital employed compared to previous year there is variance in Return on Capital employed

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

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