BOARD'S REPORT

To,
The Members of
Techfruits Solutions Private Limited
Flat 1D, New No.207, Old No.13, Kaashyap Enclave,
Velachery Main Road, Velacheri, Chennai,
Chennai City Corporation, Tamil Nadu, India, 600042.

Your Directors take pleasure in presenting the Ninth (9th) Board's Report, together with the Audited Financial Statements and the Auditors' Report, on the business and operations of your Company for the financial year ended 31st March 2025.

1. **PERIOD OF REPORT:**

This report pertains to the period from 1st April 2024 to 31st March 2025.

2. **WEB LINK OF ANNUAL RETURN, IF ANY UNDER SECTION 134(3)(A) OF COMPANIES ACT, 2013**

The Annual Return of the Company as required under Section 92(3) of the Companies Act, 2013 is available on the Company's website at https://techfruitspl.com.

3. **MEETINGS OF BOARD OF DIRECTORS UNDER SECTION 134(3)(B) OF COMPANIES ACT, 2013**

During the year under review, the Board of Directors met Nine (9) times to discuss and deliberate on various business and operational matters of the Company. The details of the Board meetings held during the financial year 2024–25 is as follows:

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Techfruits Solutions Pvt. Ltd.
1D, Kaashyap Enclave, No.207 Velachery Main Road,
Velachery, Chennai – 600042, India.

https://techfruitspl.com/ +91 73977 42176 info@techfruitspl.com

Particulars			Attendance	
SI.No	Date of Meeting	Total Strength of the Board	Number of directors attended	% of attendance
1	01/04/2024	3	3	100%
2	18/06/2024	3	3	100%
3	23/08/2024	3	3	100%
4	27/08/2024	3	3	100%
5	31/08/2024	3	3	100%
6	21/09/2024	3	3	100%
7	13/11/2024	3	3	100%
8	20/12/2024	3	3	100%
9	20/03/2025	3	3	100%

4. DIRECTOR'S RESPONSIBILITY STATEMENT UNDER SECTION 134(3)(C):

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, C R B S & ASSOCIATES LLP (Firm Registration Number: 002957S/S000038).

The Directors further confirm that: -

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for that period

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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5. **DETAILS IN RESPECT OF FRAUD UNDER SECTION 134(3)(CA) OF COMPANIES ACT, 2013:**

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

6. **STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS (SECTION 134(3)(D):**

During the year under review, the provisions of Section 149(7) of the Companies Act, 2013 is not applicable to the Company so the Company has not appointed any Independent Directors.

7. **SECTION 134 (3) (E): DISCLOSURE UNDER SECTION 178:**

During the year under review, the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

8. **SECTION 134 (F): EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:**

During the year under review, there are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The notes on financial statements are self-explanatory, and needs no further explanation. Further the Auditor's report for the year ended has been annexed with this notice for your kind information.

Further, the provisions relating to appointment of a Secretarial Auditor under Section 204 of the Companies Act, 2013 are not applicable to the Company.

9. **SECTION 134 (G): PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186;**

During the year under review, the Company has not made any loans, provided any guarantees, or made any investments falling within the purview of Section 186 of the Companies Act, 2013. Accordingly, the disclosure requirements under the said section are not applicable to the Company.

10. SECTION 134 (H) PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has not entered into any transactions with related parties that require compliance under Section 188 of the Companies Act, 2013, and hence Form AOC-2 is not applicable. Relevant disclosures as required under AS-18, including remuneration and loan repayments, are provided in Note 29 to the Financial Statements.

11. SECTION 134(3)(I) STATE OF AFFAIRS / HIGHLIGHTS READ WITH RULE 8(5)(I) OF COMPANIES (ACCOUNT) RULES, 2014:

The Company is engaged in the business of reselling and distributing hardware and software. Solution providing (From customer requirement analysis, quoting, selling and implementing) software product development (customized software and package).

(Rs. in Thousands)

Your Director's wish to inform you that the Company has earned a turnover of INR 31,83,39.52 thousand from operations during the financial year 2024-25 as against INR 29,20,61.93 thousand in the previous year and has earned a net profit of INR 8,989.97 thousand compared to the previous year's profit of INR 419.62 thousand. The Board of Directors of the Company expresses confidence that the Company will continue its performance in the coming years as well."

12. RULE 8(5)(I) OF THE COMPANIES (ACCOUNTS) RULES, 2014) FINANCIAL SUMMARY:

i) The financial performance of the Company for the financial year ended March 31, 2025, is as follows:

(Rs. in thousands)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations	3,18,339.52	2,92,061.93
Profit Before Tax	11,706.13	1,088.62
Less: Tax Expenses		
(a) Current Tax	2235.00	1,800.00
(b) Deferred tax	481.16	-1,131
Profit for the year	8,989.97	419.62

ii) the change in the nature of business, if any:

Your Directors confirms that there has been no change in the business of the Company during the financial year ended March 31, 2025.

iii) **the details of directors or key managerial personnel who were appointed or have resigned during the year: -**

There were no changes in the composition of the Board of Directors or the Key Managerial Personnel of the Company during the financial year.

iv) **a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year.**

During the reporting period, the Company was not required to appoint Independent Directors under the applicable provisions of the Companies Act, 2013 and the relevant rules and regulations. Accordingly, no Independent Directors were appointed during the year under review.

Hence, the question of the Board forming an opinion regarding the integrity, expertise, experience, or proficiency of Independent Directors does not arise for this reporting period.

v) **the names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year;**

During the year under review, the Company did not have any subsidiaries, joint ventures, or associate companies, and no such entities became or ceased to be associated with the Company.

vi) **Deposits: rule 8(5)(v & vi) of companies (account) rules, 2014:**

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

vii) **the details of deposits which are not in compliance with the requirements of Chapter V of the Act;**

The Company has not accepted any deposits during the year under review.

viii) **the details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;**

During the year under review the Company has not received any significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

ix) **<u>the details in respect of adequacy of internal financial controls with reference to the Financial Statements.</u>**

The Company, being a private limited company, has in place basic internal financial controls commensurate with its size and nature of operations. During the year under review, these controls were found to be generally adequate and operating effectively with reference to the financial statements.

x) **<u>a disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained</u>.**

The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company for the financial year under review. Accordingly, the Company has not made or maintained such cost records.

xi) **<u>Prevention of sexual harassment of women at workplace read with rule 8(5)(x) of companies (account) rules, 2014:</u>**

The Company is committed to providing a safe and respectful working environment for all employees. During the reporting period, the Company maintained a healthy work environment free from any form of sexual harassment.

a.	Number of complaints of Sexual Harassment received in the Year	Nil
b.	Number of Complaints disposed off during the year	Nil
c.	Number of cases pending for more than ninety days	Nil

xii) **<u>the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.</u>**

No application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

xiii) **the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof -** Not applicable.

xiv) a statement by the company with respect to the compliance to the provisions relating to the Maternity Benefits Act, 1961.

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

13. SECTION 134(3)(J) THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES;

No amount is proposed to be carried to any reserves during the year under review.

14. SECTION 134(3)(K) THE AMOUNT, IF ANY, WHICH IT RECOMMENDS SHOULD BE PAID BY WAY OF DIVIDEND;

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

15. SECTION 134(3)(L) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT;

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which the financial statements relate (31st March, 2025) and the date of this report.

16. SECTION 134(3 (M) THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO, IN SUCH MANNER AS MAY BE PRESCRIBED;

a. **Conservation of Energy**

i.	The steps taken or impact on conservation of energy:	Not Applicable
ii.	The steps taken by the Company for utilizing alternate sources of energy	
iii.	The capital investment on energy conservation equipment	

However, the Company wherever necessary also initiates appropriate measures to reduce consumption of electricity.

(i) the efforts made towards technology absorption -Nil

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution –Nil

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - No technology has been imported in the last 3 Financial years

a.	the details of technology imported	Not Applicable
b.	the year of import;	
c.	whether the technology been fully absorbed	
d.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	

(iv) the expenditure incurred on Research and Development –Not Applicable

FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. in thousands)

Particulars	**2024-25**	**2023-24**
1) Foreign Exchange Earning (FOB)	-	-
2) Foreign Exchange outgo		
Value of Imports	6,196.55	7,904.80
Foreign currency expenditure	4,334.32	6,691.26

17. SECTION 134(3)(N) RISK MANAGEMENT POLICY:

Risk management involves identifying, assessing, and addressing potential risks to reduce their impact or take advantage of opportunities. The Company has established a comprehensive Risk Assessment and Minimization Procedure, which is periodically reviewed by the Board. This framework ensures that risks are managed effectively at the executive level. The Company has identified major risks and put in place mitigation measures in key areas such as business operations, project execution, power backup systems, finance, human resources, environment, and statutory compliance.

18. **SECTION 134(3)(O) THE DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR;**

The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company, as the Company has not met the financial thresholds prescribed under the Act during the preceding financial year.

19. **SECTION 134 (3)(P): ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS HAS BEEN MADE;**

As of 31st March 2025, the Company is a private company and, therefore, the provisions of Section 134(3)(p) of the Companies Act, 2013, relating to the annual evaluation of the performance of the Board, its Committees, and individual Directors, were not applicable.

20. **CAPITAL STRUCTURE:**

There is no change in the authorized and paid-up capital of the Company during the year under review.

21. **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

During the year under review, the provisions relating to the constitution of committees of the Board are not applicable to the Company. Accordingly, no committees have been constituted under the Companies Act, 2013.

22. **COMPLIANCE WITH SECRETARIAL STANDARD:**

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders i.e., SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

23. AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, C R B S & ASSOCIATES LLP, Chartered Accountants (Firm Registration Number: 002957S/S000038). remain to be the auditors till their completion of tenure.

24. SECRETARIAL AUDITORS:

During the year under review, Pursuant to the provisions of Section 204 of the Companies Act 2013 and rules made thereunder; the Company is not subject to conduct a Secretarial Audit and is not applicable to appoint a Secretarial Auditor. Accordingly, no Secretarial Auditor is appointed.

25. PARTICULARS OF EMPLOYEES, DIRECTORS AND KEY MANAGERIAL PERSON:

During the period under review, the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

26. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply

27. CORPORATE GOVERNANCE:

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

28. SHARES:

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

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c. **BONUS SHARES:**

No Bonus Shares were issued during the year under review.

d. **EMPLOYEES STOCK OPTION PLAN:**

The Company has not provided any Stock Option Scheme to the employees.

29. BORROWINGS:

During the year under review, the Company availed a secured loan from Axis Bank and an unsecured loan from a Director of the Company. Details of the borrowings are disclosed in Note 5 and Note 8 of the Financial Statements.

In accordance with the Companies (Acceptance of Deposits) Rules, 2014, the Company has obtained a declaration from the Director confirming that the amount advanced as an unsecured loan has not been sourced from borrowed funds.

30. ACKNOWLEDGMENT:

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from Shareholders and Stakeholders.

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

TECHFRUITS SOLUTIONS PVT. LTD. Chennai 600042

William Vinolinantonyjoans	**Christhuraj Kannaiyan Lenin Christopher**
Director	Director
DIN: 06934008	DIN: 07190573

TECHFRUITS SOLUTIONS PVT. LTD. Chennai 600042

Date: September 2, 2025
Place: Chennai

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. **TECHFRUITS SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March , 2025, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CRBS & ASSOCIATES LLP ★ Chartered Accountants ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements, our responsibility is to read the xother information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is responsible to ensure that the accounting software used by the Company for maintaining its books of account has the features of

(a) recording an audit trail of each and every transaction and

(b) creating an edit log of each change made in the books of account along with the date when such changes are made.

The management is also responsible to ensuring that the audit trail is not disabled.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes

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public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the statement on the matters specified in the paragraph 3 and 4 of the Order, is not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) The reporting of the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the Company vide Notification issued by Ministry of Company affairs dated 13th June 2017.

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

a) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

b) no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

vi. Based on our examination which included test checks and information given to us, the Company has used an accounting software of recording audit trail (edit log) facility for maintaining its books of accounts, and the company has enabled the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Accordingly, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trial has been preserved by the company as per the statutory requirements for record retention. Hence the company has complied with proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014..

For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

(M. Valliammai)
Partner
M.No: 226137

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Chartered Accountants

Place: Chennai
Date: 02.09.2025
UDIN: 25226137BMJHSU7936

Techfruits Solutions Private Limited			
Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042			
PAN	AAGCT0183J	YEAR ENDING	31.03.2025
CIRCLE	CORP 3(1) CHE	ASST YEAR	2025 - 2026
STATUS	PRIVATE LIMITED	DOI	30.11.2016

COMPUTATION OF INCOME u/s 115BAA

Profit & Gains of Business or Profession			
Profit as per Profit & Loss Account		1,17,06,132.59	
Add:			
Disallowance u/s 40(a)(ia)	60,000.00		
Disallowance u/s 43B(h) - MSME	19,05,383.00		
Disallowance u/s 43B - Gratuity	5,07,020.00		
Loss on write off of Asset	6,390.00		
Depreciation as per Companies Act	14,06,750.00	38,85,543.00	
		1,55,91,675.59	
Less:			
Allowance u/s 40(a)(ia) - Audit Fees	52,500.00		
Allowance u/s 43B(h) - MSME	49,47,600.00		
Depreciation as per IT Act	19,53,671.16		
Income considered under the head "Other sources"	12,97,310.00	82,51,081.16	73,40,594.43
Income Under Other Sources			
Interest Income			12,97,310.00
Gross Total Income			86,37,904.43
Rounded Off		86,37,900.00	
Tax Thereon		19,00,340.00	
Add : Surcharge @ 10%		1,90,034.00	
		20,90,374.00	
Add: H & E Cess @ 4%		83,615.00	
		21,73,989.00	
Less: TDS		38,66,149.00	
Less: TCS		36,801.00	
Refund Due		17,28,961.00	

Bank Details :
Account No :918020036974128
IFSC Code : UTIB0000234
Branch & Bank : Axis bank, Velacherry branch

Mail ID: vinolin@techfruitspl.com
Mobile: 9500148066

TDS Details :

Name of Deductor	TAN of Deductor	Total Amount Paid	TDS Deducted
ALTAIR ENGINEERING INDIA PRIVATE LIMITED	BLRA01332C	4,80,000.00	9,600.00
BROADVISION PERPECTIVES INDIA PRIVATE LIMIT	BLRB08638A	1,00,000.00	2,000.00
HP INDIA SALES PRIVATE LIMITED	BLRC01326D	1,18,810.48	3,057.23
ALTEN CALSOFT LABS (INDIA) PRIVATE LIMITED	BLRC10289G	3,50,050.00	7,002.00
DELL INTERNATIONAL SERVICES INDIA PRIVATE L	BLRH00759D	19,77,412.00	52,836.00
HASH CONNECT INTEGRATED SERVICES PRIVATE I	BLRH06829E	11,350.00	227.00
IBM INDIA PRIVATE LIMITED	BLRI00560A	25,32,425.00	56,371.74
MEDGENOME LABS LIMITED	BLRM28282C	2,41,525.00	24,153.00
OLA ELECTRIC TECHNOLOGIES PRIVATE LIMITED	BLRO06927E	1,56,796.60	15,679.66
SPECTRE POST PRIVATE LIMITED	BLRS06482H	41,200.00	4,120.00
MRF LIMITED	BRDM05958B	3,22,500.00	6,450.00
ASHOK LEYLAND LIMITED MADRAS	CHEA00251G	2,22,420.00	4,449.00
AMNET SYSTEMS PRIVATE LIMITED	CHEA03050F	21,72,838.50	2,17,283.45

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ARTHANARI LOOM CENTRE (TEXTILE) PRIVATE LII	CHEA08429B	2,95,000.00	5,900.00
ASHOK LEYLAND LTD	CHEA09065A	9,804.00	981.00
STELLANTIS ENGINEERING INDIA PRIVATE LIMITE	CHEA13862C	9,88,560.00	98,856.00
KRYA SCREENING PRIVATE LIMITED	CHEA19315C	9,02,912.00	42,483.00
AIONION INVESTMENT SERVICES PRIVATE LIMITEI	CHEA28216G	4,43,250.00	8,865.00
ASPRCM SOLUTIONS PRIVATE LIMITED	CHEA29491A	2,28,400.00	22,840.00
AIONION INSURANCE MARKETING PRIVATE LIMIT	CHEA30779A	4,43,250.00	8,865.00
AIONION CAPITAL MARKET SERVICES PRIVATE LII	CHEA37281G	36,24,223.00	72,484.00
DESICREW SOLUTIONS PRIVATE LIMITED	CHED06068G	40,196.00	4,020.00
EMIS HEALTH INDIA PRIVATE LIMITED	CHEE06601A	1,000.00	20.00
FORD MOTOR PRIVATE LIMITED	CHEF02121A	6,14,460.00	614.46
INDIAN INSTITUTE OF TECHNOLOGY MADRAS 600	CHEI04464F	2,77,426.00	5,551.00
J. RAY MCDERMOTT ENGINEERING SERVICES PRIV/	CHEJ04257B	13,500.00	270.00
KAL CABLES PRIVATE LIMITED	CHEK05399C	2,86,898.00	5,738.00
KAL PUBLICATIONS PRIVATE LIMITED	CHEK07745D	11,64,000.00	23,280.00
K NET SOLUTIONS PRIVATE LIMITED	CHEK13741A	56,672.04	1,133.50
MRF LIMITED	CHEM00270E	1,60,84,462.15	11,32,979.00
MRF LTD MADRAS-19	CHEM00675D	6,66,000.00	9,445.00
M R F LTD	CHEM00678G	20,48,023.68	2,109.00
MRF LTD PONDICHERRY 605106	CHEM03032B	4,33,910.00	39,867.00
MRF LIMITED	CHEM13280B	50,29,409.42	5,430.00
MRF LIMITED	CHEM13338D	15,77,500.00	5,648.00
POWERTRAC ENGINEERS P LTD	CHEP05010F	35,000.00	3,500.00
PCA MOTORS PRIVATE LIMITED	CHEP19112C	10,85,000.00	21,700.00
PTERIS GLOBAL INTEGRATED SOLUTION (INDIA) P	CHEP20015C	2,03,190.00	203.80
STELLANTIS AUTOMOBILES INDIA PRIVATE LIMITE	CHEP20934E	9,62,511.00	90,404.74
PSA AVTEC POWERTRAIN PRIVATE LIMITED	CHEP24051G	15,31,258.00	1,531.26
SERTEL ELECTRONICS PRIVATE LIMITED	CHES22149B	1,13,300.00	2,266.00
PON PURE LOGISTICS PRIVATE LIMITED	CHES24179B	71,200.00	1,424.00
SPARKY ENTERTAINMENT INDIA PRIVATE LIMITEI	CHES45335D	52,00,901.00	1,25,579.00
VELLORE INSTITUTE OF TECHNOLOGY	CHET03696A	1,72,000.00	172.00
TEAMGLOBAL LOGISTIC PRIVATE LIMITED	CHET08984D	1,50,387.00	3,008.00
VAGUS TECHNOLOGIES PRIVATE LIMITED	CHEV08180E	1,59,500.00	15,950.00
VELLORE INSTITUTE OF TECHNOLOGY	CHEV10533F	5,13,863.00	8,640.00
VANAN ONLINE SERVICES PRIVATE LIMITED	CHEV14010D	2,13,626.00	21,357.00
VAJRA GLOBAL CONSULTING SERVICES LLP	CHEV14215F	1,43,001.00	14,301.00
VFXPICK STUDIO PRIVATE LIMITED	CHEV19630C	1,22,000.00	12,200.00
ACCOUNTS OFFICE NAVY INA EZHIMALA KANNU	CHNA09181E	31,65,855.00	63,317.00
COCHIN INTERNATIONAL AIRPORT LTD	CHNC00683E	14,38,805.00	1,43,881.00
OFFICE OF DEVELOPMENT COMMISSIONER CSEZ	CHNC00778B	24,13,101.00	48,278.00
DY CONTROLLER OF DEFENCE ACCOUNTS NAVAL	CHND00360D	1,02,15,907.00	2,04,317.00
JOYALUKKAS INDIA LIMITED	CHNJ00285F	46,447.90	929.00
LULU CONVENTION AND EXHIBITION CENTER PRI	CHNL00984E	85,000.00	1,700.00
POTHYS RETAIL PRIVATE LIMITED	CHNP07722B	4,51,410.00	45,141.00
THE NILAMBUR CO OP URBAN BANK LTD NO F104	CHNT01479C	5,18,474.48	10,372.00
CSB BANK LIMITED	CHNT04224D	573.00	-
EMERALD JEWEL INDUSTRY INDIA LIMITED	CMBE03330F	19,28,500.00	1,92,850.00
RABWIN INDUSTRIES PRIVATE LIMITED	CMBH03080A	1,47,51,755.06	14,752.00
KUYA TECHNOLOGIES PRIVATE LIMITED	CMBK06998F	14,43,848.00	1,44,385.00
S P APPARELS LIMITED	CMBS08509E	35,100.00	702.00
CBN MULTIMEDIA PRIVATE LIMITED	DELC09273F	2,29,663.00	4,593.00
DIGI YATRA FOUNDATION	DELD21704E	8,500.00	850.00
FS INDIA SOLAR VENTURES PRIVATE LIMITED	DELF09532F	9,72,239.00	91,205.00
POWER GRID CORPORATION OF INDIA LIMITED	DELP06685A	89,046.00	8,905.00
NEXT EDUCATION INDIA PRIVATE LIMITED	HYDH01987G	33,050.00	661.00
ITRANSCEND EDUCATIONAL INITIATIVES PRIVATI	HYDI08569B	1,35,000.00	13,500.00
MRF LTD	HYDM01831E	10,36,328.00	65,568.00
MRF LIMITED	HYDM10792F	4,54,770.00	10,611.00
AMIL FREIGHT INDIA PRIVATE LIMITED	MRIA05968E	1,91,400.00	19,140.00
TAMILNAD MERCANTILE BANK LTD	MRIT00805A	10,52,93,258.06	1,09,730.00
ASSEMBLAGE ENTERTAINMENT PRIVATE LIMITED	MUMA45128G	2,10,000.00	4,200.00
DIRECTORATE OF PURCHASE AND STORES	MUMD10452B	5,93,500.00	11,870.00

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ICICI BANK LIMITED	MUMI04813E	5,34,879.00	53,488.00
NEW ERA INFORMATIQUE PRIVATE LIMITED	MUMN13962E	1,25,000.00	2,500.00
OS3 INFOTECH PRIVATE LIMITED	MUMO05495A	7,43,336.00	74,336.00
PCDA NAVY MUMBAI	MUMP30809C	2,45,750.00	4,915.00
JIOSTAR INDIA PRIVATE LIMITED	MUMS04399D	1,36,013.00	13,602.00
SILICON RENTAL SOLUTIONS LIMITED	MUMS85926B	1,91,06,808.00	19,107.00
TGI XPRESS LOGISTICS PRIVATE LIMITED	MUMT26659D	63,000.00	1,260.00
AXIS BANK LIMITED	MUMU05151G	4,82,531.00	48,254.00
UNITY SMALL FINANCE BANK LIMITED	MUMU10121G	35,822.00	3,583.00
STELLANTIS TECHNOLOGY CENTRE INDIA PRIVAT	PNEF04223C	13,08,316.67	1,02,031.67
STELLANTIS INDIA PRIVATE LIMITED	PNEF05120D	18,540.00	370.80
TATA TECHNOLOGIES LIMITED	PNET01082E	1,39,523.16	13,952.32
FREUDENBERG-NOK PRIVATE LIMITED	PTLS16127G	18,35,712.00	2,809.71
TORAY INDUSTRIES (INDIA) PRIVATE LIMITED	RTKT03779G	61,752.00	6,175.00
KERALA INFORMATION TECHNOLOGY SERVICES L	TVDK00538G	3,13,36,341.00	85,463.00
		25,65,47,775.20	38,66,149.34

TCS Details

Name of Deductor	TAN of Deductor	Total Amount Paid	TCS Deducted
INGRAM MICRO INDIA PRIVATE LIMITED	MUMT06887G	3,68,00,804.56	36,800.89
		3,68,00,804.56	36,800.89

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Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Fixed Assets - As Per Income Tax Act, 1961

SR. NO.	DESCRIPTION OF ASSETS	RATE	W.D.V AS ON 01-04-2024	ADDITION 1 St Half	ADDITION 2nd Half	Deletions	TOTAL COST AS ON 31-03-2025	DEPRECIATION	W.D.V AS ON 31-03-2025
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	15% BLOCK-Office Equipment	15.00%	3,38,400.80	76,923.00	-	-	4,15,323.80	62,299.00	3,53,024.80
2	10% BLOCK-Furniture	10.00%	6,28,683.00	-	-	-	6,28,683.00	62,868.00	5,65,815.00
3	10% BLOCK-Electrical and Fittings	10.00%	11,00,918.14	57,983.20	-	-	11,58,901.34	1,15,890.00	10,43,011.34
4	15% BLOCK-Mobile	15.00%	1,67,230.00	-	-	-	1,67,230.00	25,085.00	1,42,145.00
5	15%BLOCK-Motor Vehicle	15.00%	21,64,596.00	-	-	6,386.00	21,58,210.00	3,23,732.00	18,34,478.00
6	40% BLOCK-Computer	40.00%	12,27,648.11	72,522.00	-	-	13,00,170.11	5,20,068.16	7,80,101.95
7	15% BLOCK-Air Conditioner	15.00%	3,48,015.00	-	-	-	3,48,015.00	52,202.00	2,95,813.00
8	40% BLOCK-Computer Software	40.00%	40,483.76	-	3,00,000.00	-	3,40,483.76	76,194.00	2,64,289.76
9	10% BLOCK-Building	10.00%	71,53,328.57	-	-	-	71,53,328.57	7,15,333.00	64,37,995.57
10	Land	0.00%	80,34,915.00	-	-	-	80,34,915.00	-	80,34,915.00
			2,12,04,218.38	2,07,428.20	3,00,000.00	6,386.00	2,17,05,260.58	19,53,671.16	1,97,51,589.42

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Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553
Flat 1D, Kaashyap Enclave, New No.209, Old No.13A, Velachery Main Road,
Velachery, Chennai - 600042

Balance sheet as at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Particulars	Note No.	As at 31-03-2025	As at 31-03-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
Share capital	3	150.00	150.00
Reserves and surplus	4	17,766.77	9,733.22
Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
Long-term borrowings	5	3,975.00	16,843.61
Deferred tax liabilities (Net)			
Other Long term liabilities	6	1,910.00	-
Long-term provisions	7	1,403.62	-
(4) Current liabilities			
Short-term borrowings	8	36,631.89	45,089.45
Trade payables	9		
Total outstanding dues of micro enterprises and small enterprises		24,757.26	28,602.32
Total outstanding dues of creditors other than micro enterprises and small enterprises		77,982.03	33,377.66
Other current liabilities	10	9,233.53	7,804.44
Short-term provisions	11	2,235.25	1,693.37
TOTAL		**1,76,045.35**	**1,43,294.07**
II. ASSETS			
(1) Non-current assets			
Property, Plant and Equipment and Intangible assets	12		
Property, Plant and Equipment		16,739.32	17,876.50
Intangible assets		280.27	48.81
Capital work-in-progress			
Intangible assets under Development	13	8,659.08	-
Non-current investments		-	-
Deferred tax assets (net)	14	1,328.84	1,810.00
Long-term loans and advances	15	2,910.00	1,000.00
Other non-current assets			
(2) Current assets			
Current investments			
Inventories	16	10,175.23	7,599.77
Trade receivables	17	89,529.56	85,079.29
Cash and cash equivalents	18	34,962.27	24,407.14
Short-term loans and advances	19	198.85	280.00
Other current assets	20	11,261.94	5,192.56
TOTAL		**1,76,045.35**	**1,43,294.07**
		-	0.00
The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	**1 & 2**		

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 02-09-2025
UDIN: 25226137BMJHSU7936

CRBS & ASSOCIATES LLP
No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26
Chartered Accountants

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

W-Vmin

C K Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 02-09-2025

W Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 02-09-2025

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Flat 1D, Kaashyap Enclave, New No.209, Old No.13A, Velachery Main Road, Velachery, Chennai - 600042

Statement of Profit & Loss Account for the Year Ended 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

	Particulars	Note No.	31-03-2025	31-03-2024
I	Revenue from operations	21	3,18,339.52	2,92,061.93
II	Other income	22	1,615.21	1,081.53
III	**Total Income (I + II)**		3,19,954.73	2,93,143.46
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	23	2,53,351.00	2,20,718.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-2,575.46	-751.59
	Employee benefits expenses	25	35,859.53	48,099.38
	Finance costs	26	5,152.18	4,726.91
	Depreciation and amortization expense	27	1,406.75	2,636.90
	Other expenses	28	15,054.60	16,624.88
	Total expenses		3,08,248.60	2,92,054.84
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		11,706.13	1,088.62
VI	Exceptional items		-	-
VII	**Profit before extraordinary items and tax (V - VI)**		11,706.13	1,088.62
VIII	Extraordinary items			
IX	**Profit before tax (VII- VIII)**		11,706.13	1,088.62
X	Tax expense:			
	(1) Current tax		2,235.00	1,800.00
	(2) Deferred tax		481.16	-1,131.00
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		8,989.97	419.62
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		8,989.97	419.62
XVI	**Earnings per equity share of Face value of Rs.10/- Per Share**			
	(1) Basic (in Rs.)		599.33	27.97
	(2) Diluted (in Rs.)		599.33	27.97

The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies 1 & 2

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

CRBS & ASSOCIATES LLP ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 ★ Chartered Accountants

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 02-09-2025
UDIN: 25226137BMJHSU7936

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

C K Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 02-09-2025

W. Vinolin

W Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 02-09-2025

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No : 1 &2 Significant Accounting Policies for the Year Ended 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

1.Corporate Information

The objects of the company is to carry on the business of reselling and distributing hardware and software, Solution providing, software product development, Consultancy services relating to Business Process Reengineering and design and implementation of Information Technology and act as franchise agent for electronic information technology development, upgradation, manufacturing, processing of hardware, Software etc.

Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 / Companies Act, 1956, as applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. Significant Accounting Policies

a.Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including Contingent Liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which these get materialized.

b.Revenue recognition

(i) Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods in case of domestic sales and on leaving of Indian shores in case of Export sales and sales are stated net of taxes, returns and discounts.
(ii) Revenue from Services are recognized during the year in which the Services are rendered.
(iii) Interest Income is recognized on accrual basis.

c.Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of construction or acquisition less accumulated depreciation. All other expenses including taxes, duties, freight incurred to bring the Property, Plant and Equipment to working condition is also treated as the cost of the Property, Plant and Equipment. However, eligible Input Tax Credit in respect of the Property, Plant and Equipment is deducted from the cost of the Plant, Property and Equipment.

Property, Plant and Equipment are stated at acquisition cost less accumulated depreciation or amortization and cumulative impairment.

d.Depreciation

Depreciation on Property, Plant & Equipment are provided on the Written Down Value Method over the useful lives of the assets notified under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during the period is proportionately charged.
Intangibles assets, if any, are amortized over their respective individual estimated lives on a Written Down Value basis, commencing from the date the asset is available to the company for its use.

e.Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost for the purpose of valuation of stocks purchased is determined by using the FIFO method, net of Input Tax Credit (if any)
a) Raw Materials: Raw materials are valued at cost or net realisable value, whichever is lower.
b) Finished Goods: Finished goods are valued at the lower of the cost or net realizable value.
c) Stock In Transit: Stock in trade are valued at cost or net realizable value, whichever is lower.

f.Foreign Currency Transaction

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transactions and realized exchange gain/loss is dealt with in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the rate of exchange prevailing at the year-end. Exchange differences arising on actual payments/realizations and year-end restatements are dealt with in the Statement of Profit and Loss.

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CRBS & ASSOCIATES LLP ★ Chartered Accountants ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Note No : 1 &2 Significant Accounting Policies for the Year Ended 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

g.Provisions

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure to settle the present obligation as on the Balance Sheet date.

h. Contingent Liabilities and Contingent Assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent assets are neither recognized nor disclosed in the financial statements.

i. Earnings Per Share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding after adjustment for the effects of all dilutive potential equity shares.

j. Cash and Cash Equivalents

Cash and cash equivalent represent balances in hand and with banks and short term investments with an original maturity of three months or less.

k. Taxes on Income

(i) Provision for current tax made as per the provisions of the Income Tax Act, 1961.

(ii) Deferred Tax Liability or Asset resulting from "timing difference" between book and taxable profit is accounted for considering the tax rate and laws that have been enacted or substantively enacted as on the balance sheet date.

(iii) Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty with convincing evidence that there will be sufficient future income to recover such deferred tax asset.

l. Employee Benefits

a. Defined Contribution Plan:

Contribution as per the Employees provident fund & miscellaneous provisions Act 1952 towards provident fund & family pension fund are provided for and payments in respect thereof are made to relevant authorities on actual basis and accounted as an expense in the year it is incurred.

b. Defined Benefit Plan:

Gratuity & Leave Encashment:

The Company's liability towards retirement benefits in the form of Leave-Encashment, Gratuity and Super Annuation are provided on the basis of estimations adopted by the Management as on the date of Balance Sheet.

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and loss of the year in which the related services is rendered

Post-employment and other long term employee benefits are recognized as an expense in the Statement of Profit and loss for the year in which the employee has rendered services. The expenses are recognized on the basis of estimations adopted by the Management. Differences, if any, between the estimates of current year and previous year in respect of the post-employment and other long term benefits are charged to the Statement of Profit and loss.

m. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset shall be capitalised as part of the cost of that asset. All other borrowing costs are accounted as expense in the statement of profit and loss.

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 Chartered Accountants

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 02-09-2025
UDIN: 25226137BMJHSU7936

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

C K Lenin Christopher	W Vinolin Antony Joans
DIN: 07190573	DIN: 06934008
Place: Chennai	Place: Chennai
Date: 02-09-2025	Date: 02-09-2025

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 3 SHARE CAPITAL

Particulars	31-03-2025	31-03-2024
Authorised Share Capital		
1,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
Issued, Subscribed and Paid up Capital		
15,000 Equity Shares of Rs.10/- each	150.00	150.00
TOTAL	150.00	150.00

Note No: 3.1 - RECONCILIATION OF SHARES

Particulars	31-03-2025		31-03-2024	
	Number of Shares	Amount	Number of Shares	Amount
Opening Share Capital	15,000	150.00	15,000	150.00
Add: Shares issuued During the year				
Add: Rights / Bonus Shares Issued				
Total	15,000	150.00	15,000	150.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	15,000	150.00	15,000	150.00

Note No: 3.2 - LIST OF SHARE HOLDERS HAVING 5% OR MORE SHARES (IN NOS) : -

Name of Shareholders	31-03-2025		31-03-2024	
	In Nos	In %	In Nos	In %
C.K.Lenin Christopher	6,000	40.00	6,000	40.00
W.Vinolin Antony Joans	9,000	60.00	9,000	60.00

As per records of the company, including its register of shareholders / members.

Note No: 3.3 - SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Name of Promoter	No of Shares	% of Total Shares	% Change during the year
C.K.Lenin Christopher	6,000	40.00	-
W.Vinolin Antony Joans	9,000	60.00	-
TOTAL	15,000	100.00	

As per records of the company, including its register of shareholders / members.

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Chartered Accountants

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 4 RESERVES AND SURPLUS

Particulars	31-03-2025		31-03-2024	
(i) Reserves and Surplus shall be classified as:				
(a) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.;				
Balance as per Last Financial Statement	9,733.22		9,313.60	
Less: Gratuity - Prior Period Expense	956.42			
Add: Profit During The Year	8,989.97	17,766.77	419.62	9,733.22
Closing Balance				
TOTAL		**17,766.77**		**9,733.22**

Note No: 5 LONG-TERM BORROWINGS

Particulars	31-03-2025 Non- Current Maturities	31-03-2025 Current Maturities	31-03-2024 Non- Current Maturities	31-03-2024 Current Maturities
(i) Long-term borrowings				
(a) Term loans:				
- From banks.	-	500.11	500.11	1,017.40
- From Directors	3,975.00	-	16,343.50	-
	-		-	
TOTAL	**3,975.00**	**500.11**	**16,843.61**	**1,017.40**
The above amount includes:-				
Secured Borrowings	-	500.11	500.11	1,017.40
Unsecured Borrowings	3,975.00	-	16,343.50	
Current Maturities of Long term debt has been classified under "Short Term Borrowings"				
NET AMOUNT	**3,975.00**	**500.11**	**16,843.61**	**1,017.40**

Details about the loan given in Annexure	**Unity Small Finance Bank**
Terms of repayment :-	
1.Period of Maturity	4-Jan-26
2. No of Installments Due including Current Maturities	10
3. Amount due per Installment	54,229.00
4. Rate of Interest	18.00%

a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

c) The loan given by the directors to the company is interest free and it is unsecured.

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 6 OTHER LONG TERM LIABILITIES

Particulars	31-03-2025	31-03-2024
Security Deposits	1,910.00	-
TOTAL	1,910.00	-

Note No: 7 LONG-TERM PROVISIONS

Particulars	31-03-2025	31-03-2024
Provision for Gratuity	1,403.62	-
TOTAL	1,403.62	-

Note No: 8 SHORT-TERM BORROWINGS

Particulars	31-03-2025	31-03-2024
(i) Loan repayable on demand		
(a) From Banks	24,324.35	40,010.91
(b) From other parties	11,807.43	4,061.14
(ii) Current Maturities of Long term Borrowing	500.11	1,017.40
TOTAL	36,631.89	45,089.45
The above amount includes:-		
Secured Borrowings	24,824.46	41,028.31
Unsecured Borrowings	11,807.43	4,061.14
TOTAL	36,631.89	45,089.45

Note:

(a) The Overdraft Facility provided by Axis Bank on personal guarantee of directors, on Hypothecation of Immovable Fixed Assets, current assets and carries a interest rate of 9.50% p.a. and the outstanding balance as on 31.03.2025 is Rs.24,324.35 Thousands.

(b) The Business Loan facility was provided by Sundaram Finance Ltd on personal gurantee of directors & it carries a interest rate of 12%, and the outstanding balance as on 31.03.2025 is Rs. 11,807.43

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 9 TRADE PAYABLES

Particulars	31-03-2025	31-03-2024
For Goods		
(A) Total outstanding dues of micro enterprises and small enterprises	8,389.76	27,881.13
(B) Total outstanding dues of creditors other than micro and small enterprises	77,171.35	33,337.02
For Expenses		
(A) Total outstanding dues of micro enterprises and small enterprises	16,367.50	721.19
(B) Total outstanding dues of creditors other than micro and small enterprises	810.68	40.64
TOTAL	1,02,739.29	61,979.98

Refer Note No. 30 for ageing analysis of trade payables

Note No: 10 OTHER CURRENT LIABILITIES

Particulars	31-03-2025	31-03-2024
(i) Expense Payable	236.71	796.35
(ii) Statutory Dues		
- GST Payable	3,893.59	1,552.21
- TDS Payable	377.84	710.93
- ESI Payable	6.93	4.74
- PF Payable	169.98	127.44
(iii) Audit Fee Payable	200.00	362.65
(iv) Directors Remuneration Payable	343.66	360.92
(v) Advance From Customer	56.35	232.47
(vi) Other Payables	400.00	500.00
(vii) Salary Payable	3,548.47	3,156.73
TOTAL	9,233.53	7,804.44

Note No: 11 SHORT-TERM PROVISIONS

Particulars	31-03-2025	31-03-2024
Provision for Income Tax	2,175.43	1,693.37
Provision for Gratuity	59.82	-
TOTAL	2,235.25	1,693.37

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No :12 & 27 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK: COST AS ON 01-04-2024	GROSS BLOCK: ADDITION DURING THE YEAR	GROSS BLOCK: DELETIONS DURING THE YEAR	GROSS BLOCK: TOTAL COST AS AT 31-03-2025	DEPRECIATION: AS ON 01-04-2024	DEPRECIATION: ADDITION DURING THE YEAR	DEPRECIATION: ADJUSMENTS DURING THE YEAR	DEPRECIATION: AS ON 31-03-2025	NET BLOCK: AS ON 31-03-2025	NET BLOCK: AS ON 31-03-2024
TANGIBLE ASSETS											
1	Office Equipment	445.89	116.18	-	562.07	259.87	136.20	-	396.07	166.00	186.02
2	Car	4,995.15	-	70.00	4,925.15	4,588.86	105.02	63.61	4,630.27	294.88	406.29
3	Bike	52.35	-	-	52.35	40.90	2.96	-	43.86	8.49	11.45
4	Furniture & Fittings	1,006.86	-	-	1,006.86	686.07	83.05	-	769.12	237.74	320.79
5	Electrical & Fittings	1,261.98	76.92	-	1,338.90	310.05	211.74	-	521.79	817.11	951.93
6	Mobile	398.00	-	-	398.00	280.53	24.18	-	304.71	93.29	117.47
7	Computer	3,163.58	14.32	-	3,177.90	2,598.62	365.87	-	2,964.49	213.41	564.96
8	Air Conditioner	574.80	-	-	574.80	315.44	67.15	-	382.59	192.21	259.36
9	Building	8,156.58	-	-	8,156.58	1,133.27	342.04	-	1,475.31	6,681.27	7,023.31
10	Land	8,034.92	-	-	8,034.92	-	-	-	-	8,034.92	8,034.92
	Total- A	28,090.11	207.42	70.00	28,227.53	10,213.61	1,338.21	63.61	11,488.21	16,739.32	17,876.50
INTANGIBLE ASSETS											
	Boughtout software										
1	Computer Software	514.32	300.00		814.32	465.51	68.54		534.05	280.27	48.81
	Total- B	514.32	300.00	-	814.32	465.51	68.54	-	534.05	280.27	48.81

Note :

1) The Property , Plant& Equipment & Intangible Assets have not been revalued during the year
2) All the Immovable Properties listed above are held in the name of company
3) There are no proceedings against the company under the company under the benami transations (Prohibition) act,1988

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Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No :12 & 27 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS (FY - 2023-24)

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR. NO.	DESCRIPTION OF ASSETS	COST AS ON 01-04-2023	ADDITION DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31-03-2024	AS ON 01-04-2023	ADDITION DURING THE YEAR	ADJUSMENTS DURING THE YEAR	AS ON 31-03-2024	AS ON 31-03-2024	AS ON 31-03-2023
TANGIBLE ASSETS											
1	Office Equipment	133.73	312.16		445.89	107.24	152.63		259.87	186.02	26.49
2	Car	4,995.15			4,995.15	4,325.81	263.05		4,588.86	406.29	669.34
3	Bike	52.35			52.35	36.90	4.00		40.90	11.45	15.45
4	Furniture & Fittings	814.86	192.00		1,006.86	574.00	112.07		686.07	320.79	240.86
5	Electrical & Fittings	108.24	1,153.74		1,261.98	63.38	246.67		310.05	951.93	44.86
6	Mobile	398.00			398.00	250.09	30.44		280.53	117.47	147.91
7	Computer	1,750.03	1,413.55		3,163.58	1,630.03	968.59		2,598.62	564.96	120.00
8	Air Conditioner	294.00	280.80		574.80	224.84	90.60		315.44	259.36	69.16
9	Building	4,168.62	3,987.96		8,156.58	396.02	737.25		1,133.27	7,023.31	3,772.60
10	Land	8,034.92			8,034.92	-	-		-	8,034.92	8,034.92
	Total- A	20,749.90	7,340.21	-	28,090.11	7,608.31	2,605.30	-	10,213.61	17,876.50	13,141.59
INTANGIBLE ASSETS											
1	Computer Software	503.98	10.34		514.32	433.91	31.60		465.51	48.81	70.07
	Total -B	503.98	10.34	-	514.32	433.91	31.60	-	465.51	48.81	70.07

Note :

1) The Property , Plant& Equipment & Intangible Assets have not been revalued during the year
2) All the Immovable Properties listed above are held in the name of company
3) There are no proceedings against the company under the company under the benami transations (Prohibition) act,1988

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Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No :13 - INTANGIBLE ASSETS UNDER DEVELOPMENT

As at 31.03.2025

Particulars	Amount under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Internally Developed software					
Software - Tech Guru, Tech CRM	8,659.08	-	-	-	8,659.08
		-	-	-	-
	8,659.08	-	-	-	**8,659.08**

As at 31.03.2024

Particulars	Amount under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	NIL				NIL

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 14 DEFERRED TAX ASSETS (NET)

Particulars	31-03-2025	31-03-2024
Deferred Tax Asset For Depreciation	601.04	722.00
Deffered Tax Asset For Gratuity Provision	308.80	1,088.00
Deffered Tax Asset For 43b(h) Disallowance	419.00	-
TOTAL	1,328.84	1,810.00

Note No: 15 LONG-TERM LOANS AND ADVANCES

Particulars	31-03-2025	31-03-2024
Rental Advances	1,000.00	1,000.00
Security Deposits	1,910.00	-
TOTAL	2,910.00	1,000.00
The above loans and advances include:		
Secured, considered good		
Unsecured, considered good	1,000.00	1,000.00
Doubtful		
	1,000.00	1,000.00

Note No: 16 INVENTORIES

Particulars	31-03-2025	31-03-2024
Stock in trade	10,175.23	7,599.77
TOTAL	10,175.23	7,599.77

Note : Stock is valued at cost or net realisable value whichever is less

Note No: 17 TRADE RECEIVABLES

Particulars	31-03-2025	31-03-2024
A. Secured, Considered Good	-	-
B. Unsecured, Considered Good	89,529.56	85,079.29
C. Doubtful	-	-
TOTAL	89,529.56	85,079.29

Refer Note No. 31 for ageing analysis of trade receivables

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Notes to Accounts for Balance Sheet As at 31-March-2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 18 CASH AND CASH EQUIVALENTS

Particulars	31-03-2025	31-03-2024
(i) Cash and cash equivalents		
(a) Balances with Banks	17,259.15	6,473.21
(b) Cash on hand	3.90	3.90
(ii) Bank deposits with more than 12 months maturity	17,699.22	17,930.03
TOTAL	34,962.27	24,407.14

Note: The above fixed deposit amounting to Rs.17,322.16 Thousands is on lien against the loan borrowed from Axis Bank.

Note No: 19 SHORT-TERM LOANS AND ADVANCES

Particulars	31-03-2025	31-03-2024
Rental Advance	198.85	280.00
TOTAL	198.85	280.00
The above includes:		
(a) Secured, considered good		
(b) Unsecured, considered good	198.85	280.00
(c) Doubtful		
TOTAL	198.85	280.00

Note No: 20 OTHER CURRENT ASSETS

Particulars	31-03-2025	31-03-2024
TDS & TCS Receivable	4,026.66	3,452.71
Advance to Suppliers	177.20	822.62
Salary advance	33.51	33.51
Unbilled Revenue	2,845.64	-
Prepaid Expesnes	821.80	36.29
Other Assets	563.95	173.41
GST Input	2,793.18	553.15
Interest receivable	-	120.87
TOTAL	11,261.94	5,192.56

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Notes To Accounts on Profit & Loss Account For the period Ended 31-March-2025

Note No: 21 - REVENUE FROM OPERATIONS

Particulars	31-03-2025	31-03-2024
Sale of products & services	3,18,339.52	2,92,055.28
Other operating revenues	-	6.65
TOTAL	3,18,339.52	2,92,061.93

Note No: 22 - OTHER INCOME

Particulars	31-03-2025	31-03-2024
Interest on FD	1,237.82	863.89
Interest on IT Refund	59.49	217.64
Sundry creditors written back	317.90	-
TOTAL	1,615.21	1,081.53

Note No: 23 - PURCHASES OF STOCK-IN-TRADE

Particulars	31-03-2025	31-03-2024
Purchase of products	2,51,817.52	2,15,819.76
Purchase of Consumables	1,533.48	4,898.60
TOTAL	2,53,351.00	2,20,718.36

Note No: 24 - CHANGE IN INVENTORIES

Particulars	31-03-2025	31-03-2024
Opening Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	7,599.77	6,848.18
	7,599.77	6,848.18
Less: Closing Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	10,175.23	7,599.77
	10,175.23	7,599.77
TOTAL	(2,575.46)	(751.59)

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Notes To Accounts on Profit & Loss Account For the period Ended 31-March-2025

Note No: 25 - EMPLOYEE BENEFITS EXPENSES

Particulars	31-03-2025	31-03-2024
Salary	28,481.58	41,116.61
Director Remuneration	4,992.60	4,884.60
ESI - Employer Contribution	60.43	144.38
PF Employer Contribution	1,004.93	1,046.01
Staff Welfare	749.13	907.78
Gratuity	570.86	-
TOTAL	35,859.53	48,099.38

Note No: 26 - FINANCE COSTS

Particulars	31-03-2025	31-03-2024
Bank Charges	1,017.27	598.75
Interest Expenses	4,134.91	4,128.16
TOTAL	5,152.18	4,726.91

Note No: 28 - OTHER EXPENSES

Particulars	31-03-2025	31-03-2024
Audit Fee	200.00	190.00
Advertisement Expenses	18.00	115.00
Business Promotion	224.33	319.72
Freight Charges	346.23	176.23
Forex Loss	189.11	35.87
Power and Fuel	572.70	805.80
Rental Expense	3,828.79	2,086.93
Insurance Charges	508.84	862.13
Rates and taxes	1,383.30	87.32
Brokerage & Commission	1,404.15	1,130.53
Professional & Consultancy Service	1,613.12	3,110.84
Susbscription Charges	693.05	600.24
Repairs & Maintenance	1,190.24	1,832.89
Transport Charges	201.87	285.14
Telephone & Internet	136.29	284.85
Office Expenses	629.53	844.94
Courier and Postal Charges	170.63	328.03
Printing & Stationery	198.89	122.77
Travelling Expenses	1,321.93	2,457.72
Miscellaneous Expenses	217.21	20.77
Bad Debts	-	927.16
Loss on Asset written off	6.39	-
TOTAL	15,054.60	16,624.88

Payment to Auditor

	31-03-2025	31-03-2024
Audit Fee	150.00	125.00
Tax Audit Fee	50.00	50.00
Goods & Service Tax		-

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Notes To Accounts on Profit & Loss Account For the period Ended 31-March-2025

Payment to Auditor	31-03-2025	31-03-2024
Audit Fee	150.00	125.00
Tax Audit Fee	50.00	50.00
Goods & Service Tax		-
Others		15.00
TOTAL	200.00	190.00

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Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Note No : 29 Additional Information To Financial Statement for the Year Ended 31-March-2025
(All amounts are in Indian Rupees Thousands except share data and as stated)

a) Contingent Liability & Commitments - Nil (31.03.2024 - Nil)

b) Previous year figures have been regrouped & reclassified wherever necessary.

c) The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company

d) In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business atleast equal to the amount stated.

e) The notes referred to in the Profit & Loss Account and Balance Sheet form an integral part of accounts.

f) Value of Imports - Rs.6196.55 (31.03.2024 - Rs. 7,904.80)

g) Foreign Currency Expenditure- 4,334.32 (31.03.2024 -Rs. 6,691.26)

h) FOB Value on exports - Nil (31.03.2024 - Nil)

i) Directors remuneration - Rs.4,992.60 (31.03.2024 - Rs. 4,884.60)

j) There are no transactions with struck off companies under section 248 or section 560

k) No charges is pending but satisfaction of charges is still pending to be registered with Registrar of Companies beyond the statutory period and the same is under process to be satisfied.

l) The Company has complied with the number of layers prescribed u/s 2(87) read with the applicable Rules

m) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

n) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

o) The company is not covered under Corporate Social Responsibility as per section 135 of the Companies Act, 2013

p) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

q) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever byor on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

r) Revenue in excess of billing are classified as unbilled revenue amounting to Rs. 2,845.64 thousands is included in sale of services in profit and loss account and grouped under other current assets.

s) Related Party Transaction:

Party Name & Relation	Nature of Transaction	FY 24-25	FY 23-24
C.K.Lenin Christopher - Director	Director Remuneration	2,592.60	2,484.60
W.Vinolin Antony Joans - Director	Director Remuneration	1,200.00	1,200.00
P.Suresh Kumar - Director	Director Remuneration	1,200.00	1,200.00
W.Vinolin Antony Joans - Director	Loan received	1,350.00	3,800.00
P.Suresh Kumar - Director	Loan received	-	1,445.00
P.Suresh Kumar - Director	Loan repaid	2,795.00	-
C.K.Lenin Christopher - Director	Loan repaid	11.93	-
W.Vinolin Antony Joans - Director	Loan repaid	10,539.81	-
Technebulas Services Pvt Ltd - Common Directors	Sales	-	1,181.84

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 Chartered Accountants

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 02-09-2025
UDIN: 25226137BMJHSU7936

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

W. Vinin

C K Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 02-09-2025

W Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 02-09-2025

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 30 Trade payables Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2025

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	24,757.26				24,757.26
(ii) Others	75,016.03	2,966.00			77,982.03
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	99,773.29	2,966.00	-	-	1,02,739.29

For the Financial Year Ending 31-March-2024

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	28,602.29				28,602.29
(ii) Others	31,960.42	1,417.27			33,377.69
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	60,562.71	1,417.27	-	-	61,979.98

W. Vmin

CRBS & ASSOCIATES LLP ★ Chartered Accountants ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 31 Trade receivables Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2025

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	65,266.64	489.21	15,890.81	7,882.90	-	89,529.56
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	65,266.64	489.21	15,890.81	7,882.90	-	89,529.56

For the Financial Year Ending 31-March-2024

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	70,060.87	3,304.74	11,443.85	269.83		85,079.29
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	70,060.87	3,304.74	11,443.85	269.83	-	85,079.29

W. Vmin

CRBS & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
Chartered Accountants

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Ratio Analysis For the Year Ending 31-March-2025

S No	Ratio	Numerator	Denominator	FY 2024-2025	FY 2023-2024	% Variance	Reason for Variance
1	Current Ratio (In Times)	Current Assets	Current liabilities	0.97	1.05	-7.86%	Not Applicable
2	Debt equity Ratio (In Times)	Total Debt	Share holders Equity	2.27	6.27	-63.83%	As Per Schedule 1
3	Debt service coverage Ratio (In Times)	Earning available for Debt services	Total Debt Services	0.91	0.87	4.84%	Not Applicable
4	Return on equity (In Percentage)	Net income	Average Share holders equity Fund	64.68%	8.21%	56.46%	As Per Schedule 1
5	Inventory turnover Ratio (In Times)	Turnover/ Sales	Average Inventory	35.82	50.26	-28.73%	As Per Schedule 1
6	Trade receivables turnover Ratio (In Times)	Net Credit sales	Average Trade receivables	3.65	4.53	-19.54%	Not Applicable
7	Trade payable turnover Ratio (In Times)	Net Credit Purchases	Average Trade payables	3.08	4.02	-23.47%	Not Applicable
8	Net capital turnover ratio (In Times)	Net Sales	Average Working capital	-67.56	48.75	-238.59%	As Per Schedule 1
9	Net profit ratio (In Percentage)	Net Profit	Net sales	2.82%	0.14%	2.68%	Not Applicable
10	Return on capital employed (In Percentage)	EBIT	Capital Employed	25.63%	6.85%	18.78%	Not Applicable
11	Return on investment (In Percentage)	Income generated from investments	Average invested funds in investments	0.00%	0.00%	0.00%	Not Applicable

Schedule - 1

S No	Ratio	Variance	Reason For Variance
1	Debt equity Ratio (In Times)	-64%	Variance is due to decrease in total debt & increase in shareholders' equity
2	Inventory turnover Ratio (In Times)	-29%	Variance is due to increase in turnover as compared to last year.
3	Net capital turnover ratio (In Times)	-239%	Variance is due to increase in turnover & change in working capital.
4	Return on equity (In Percentage)	56%	Variance is due to increase in turnover as compared to last year.

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