TECHFRUITS SOLUTIONS PRIVATE LIMITED

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Fifth Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company on Tuesday, the 30th day of November, 2021 at 11:00 am., to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2021 together with the Reports of Board of Directors and Auditors thereon.

BY ORDER OF THE BOARD

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinn

Mr. CK Lenin Christopher	Mr.W.Vinolin Antony Joans
Director	Director
(Director)	(Director)
DIN: 07190573	DIN: 06934008

Place: Chennai
Date: 01.11.2021

NOTES:

ANY MEMBER ENTITILED TO ATTEND AND VOTE AT THE MEETING CAN APPOINT ONE OR MORE PERSONS AS HIS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

BOARD'S REPORT

Your Directors have pleasure in presenting the Fifth Annual Report together with the audited financial statements for the year ended 31st March 2021.

FINANCIAL HIGHLIGHTS/SUMMARY

Particulars	2020- 21(in Rs.)	2019-20 (in Rs.)
Revenue from Operations	13,10,21,831	9,13,37,817
Other Income	30,301	1,23,542
PBIDT	47,52,160	(79,99,269)
Interest	18,51,396	11,33,807
Depreciation	19,04,882	27,39,305
Provision for Income Tax	0	0
Provision for Deferred Tax	(1,78,146)	(3,55,190)
Net Profit/(Loss) After Tax	11,74,315	(1,15,17,193)
Balance B/f from Previous Year	**(37,65,566)**	**77,51,626**
Balance carried to Balance Sheet	**(25,91,251)**	**(37,65,566)**

REVIEW OF OPERATIONS & STATE OF COMPANY'S AFFAIRS

The revenue from operations during the year under review was at Rs.13,10,21,831/- as compared to Rs.9,13,37,817/- in the previous year. The Company incurred a profit of Rs.11,74,316/- as against loss of Rs.1,15,17,193/- in the previous year. No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

DIVIDEND & RESERVES

During the year, no dividend has been declared and no amount is transferred to reserves for the year ended 31.03.2021.

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

Director

SHARE CAPITAL

The paid up Equity Share capital as at 31st March 2021 stood at Rs. 1.50 Lakhs. During the year under review, the Company had not issued equity shares and there was no change in the capital structure of the Company.

DEPOSITS

The Company has not accepted deposits covered under chapter V of the companies act, 2013.

BOARD MEETINGS

During the year five board meetings were convened and held. The meetings of the board were held periodically and has not lapsed a period of 120 days between two meetings as prescribed u/s 173(1) of the Act.

DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained, the board of directors make the following statements in terms of section 134(3) (c) of the companies act, 2013

a. that in the preparation of the annual financial statements for the year ended 31st March 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2021 and of the Profit of the Company for the year ended on that date;

c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Uniy

Director Director

RISK MANAGEMENT POLICY

The company has adequate risk management framework to deal with risks faced by the company which in the opinion of the board has an impact on its operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any Loans, Guarantees or made Investments covered under the provision of section 186 of the Companies Act, 2013.

EXTRACTS OF ANNUAL RETURN

The Extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act, 2013, is annexed herewith as "Annexure A" and forms part of this report.

INTERNAL FINANCIAL CONTROLS

The company's internal control systems is commensurate with its size, scale and complexities of its operations and the same is effective.

STATUTORY AUDITORS

Pursuant to Section 139 of the Companies Act, 2013 M/s. C R B S & ASSOCIATES LLP, Chartered Accountants, Chennai were appointed as Statutory Auditor of the Company for a term of 5 years commencing from the conclusion of 1st AGM to the conclusion of 6th AGM. They are eligible and continue as auditor of the company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company has no activity relating to conservation of energy or technology absorption. There was no foreign exchange earnings & Outgo during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS/ TRANSACTIONS WITH RELATED PARTIES

No such transaction has been entered into by the company with related parties as covered under section 188 of the Companies Act, 2013.

MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No orders were passed by regulators or courts against the Company that would impact the going concern status of the Company and Company's operations.

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director Director

PARTICULARS OF EMPLOYEES

There were no employees who where in receipt of remuneration in excess of the limits specified under Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2020-21.

INDUSTRIAL RELATIONS / PERSONNEL

As the company have Women Employee the provision of the Sexual Harassment of Women at workplace at workplace (Prevention, Prohibition & Redressal) Act 2013 are applicable to the company. The company has a system/ mechanism in place for lodging the complaints. During the year under review, no complaints were reported.

OTHER INFORMATION

The Company is not having any subsidiary, joint venture or associate company.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation of employees for their dedication and commitment. They also take this opportunity to thank the bankers, clients and others associated with the Company for their support.

For and behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD.	For TECHFRUITS SOLUTIONS PVT. LTD.
Mr. CK.Lenin Christopher	Mr.W.Vinolin Antony Joans
(Director) Director	(Director) Director
DIN: 07190573	DIN: 06934008

Place: Chennai
Date: 01.11.2021

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2021

I REGISTRATION & OTHER DETAILS:

i	CIN	U72900TN2016PTC113553
ii	Registration Date	30.11.2016
iii	Name of the Company	TECHFRUITS SOLUTIONS PRIVATE LIMITED
iv	Category of the Company	Private company
v	**Address of the Registered office & contact details**	
	Address :	Flat 1C Kaashyap Enclave New No.209 Old No 13A
	Town / City :	Velachery, Chennai-600042
	State :	TAMIL NADU
	Country Name :	INDIA
	Telephone (with STD Code) :	0
	Fax Number :	
	Email Address :	cklenin@techfruitspl.com
	Website, if any:	
vi	Whether listed company	No
vii	**Name and Address of Registrar & Transfer Agents (RTA):-**	
	Name of RTA:	NA
	Address :	
	Town / City :	
	State :	
	Pin Code:	
	Telephone :	
	Fax Number :	
	Email Address :	

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:- Other IT support services

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Other IT support services	99831329	100%
2		-	-
3		-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled	-

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	-	-	-	-	-
2	-	-	-	-	-

For TECHFRUITS SOLUTIONS PVT. LTD.
W. Uma
Director

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	-
b) Central Govt	-	-	-		-	-	-		
c) State Govt(s)	-	-	-		-	-	-		
d) Bodies Corp.	-	-	-		-	-	-		
e) Banks / FI	-	-	-		-	-	-		
f) Any other	-	-	-		-	-	-		
(2) Foreign									
a) NRI -	-	-	-		-	-	-		
b) Other -	-	-	-		-	-	-		
c) Bodies Corp.	-	-	-		-	-	-		
d) Banks / FI	-	-	-		-	-	-		
e) Any Others	-	-	-		-	-	-		
Total shareholding	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	
B. Public									
1. Institutions									
a) Mutual	-	-	-		-	-	-		
b) Banks / FI	-	-	-		-	-	-		
c) Central Govt	-	-	-		-	-	-		
d) State	-	-	-		-	-	-		
e) Venture	-	-	-		-	-	-		
f) Insurance	-	-	-		-	-	-		
g) FIIs	-	-	-		-	-	-		
h) Foreign	-	-	-		-	-	-		
i) Others	-	-	-		-	-	-		
Sub-total (B)(1):-	-	-	-		-	-	-		
2. Non-									
a) Bodies Corp.									
i) Indian	-	-	-		-	-	-		
ii) Overseas	-	-	-		-	-	-		
b) Individuals	-	-	-		-	-	-		
i) Individual	-	-	-		-	-	-		
ii) individual	-	-	-		-	-	-		
c) Others (specify)	-	-	-		-	-	-		
Sub-total (B)(2):-	-	-	-		-	-	-		
Total Public	-	-	-		-	-	-		
C. Shares held by		-	-		-	-	-		
Grand Total (A+B+C)	-	15,000.00	15,000.00	100%	-	15,000.00	15,000.00	100%	

ii *Shareholding of Promoters*

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	C.K.Lenin Christopher	6,000.00	40%	-	6,000.00	40%	-	
2	W.Vinolin Antony Joa	9,000.00	60%	-	9,000.00	60%	-	-
	TOTAL	15,000.00	100%	-	15,000.00	100%	-	-

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

Director Director

iii *Change in Promoters' Shareholding (please specify, if there is no change)*

Sl. No. I - Mr.C.K.Lenin Christopher		Shareholding at the beginning of		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		6,000.00	40%	6,000.00	40%
Changes During the Year					
Increase					
Date	**Reason for Increase**				
	Allotment	-	0%	-	0%
	Bonus	-	0%	-	0%
	Sweat	-	0%	-	-
	Other	-	0%	-	0%
Decrease					
Date	**Reason for Decrease**				
0	Transfer	-	0%	-	0%
0	Other	-	0%	-	0%
At the End of the year		6,000.00	40%	6,000.00	40%

Sl. No. II - Mrs. W.Vinolin Antony Joans		Shareholding at the beginning of		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		9,000.00	60%	9,000.00	60%
Changes During the Year					
Increase					
Date	**Reason for Increase**				
	Allotment	-	0%	-	0%
	Bonus	-	0%	-	0%
	Sweat	-	0%	-	0%
	Other	-	0%	-	0%
Decrease					
Date	**Reason for Decrease**				
	Transfer	-	0%	-	0%
	Other	-	0%	-	0%
At the End of the year		9,000.00	60%	9,000.00	60%

iv *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

v

Sl. No.: 1		Shareholding at the beginning of		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		0	0%	0	0%
Changes During the Year					
Increase					
Date	**Reason for Increase**				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	**Reason for Decrease**				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year (or on the date of separation, if		0	0%	0	0%

Shareholding of Directors and Key Managerial Personnel:

S. No.1 : Mr.C.K.Lenin Christopher		Shareholding at the beginning of		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		6,000.00	40%	6,000.00	40%
Changes During the Year					
Increase					
Date	**Reason for Increase**				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	**Reason for Decrease**				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		6,000.00	40%	6,000.00	40%

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W·Vinoy

V

S. No.: 2 Mrs. W.Vinolin Antony Joans		Shareholding at the beginning of		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		9,000.00	60%	9,000.00	60%
Changes During the Year					
Increase					
Date	Reason for Increase				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		9,000.00	60%	9,000.00	60%

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	1,55,97,456.00	39,70,821.00	-	1,95,68,277.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	1,55,97,456.00	39,70,821.00	-	1,95,68,277.00
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	45,17,198.00	10,00,000.00	-	55,17,198.00
* Reduction	-	-	-	-
Net Change	45,17,198.00	10,00,000.00	-	55,17,198.00
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	2,01,14,654.00	49,70,821.00	-	2,50,85,475.00
ii) Interest due but	-	-	-	-
iii) Interest accrued	-	-	-	-
Total (i+ii+iii)	2,01,14,654.00	49,70,821.00	-	2,50,85,475.00

For TECHFRUITS SOLUTIONS PVT. LTD.
W. Vinny
Director

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Directors			Total
		Christoper	Vinolin	Suresh	
1	Gross salary	13,80,289.21	10,76,625.58	13,80,289.21	38,37,204.00
	(a) Salary as per provisions	-	-		-
	(b) Value of perquisites u/s	-	-		-
	(c) Profits in lieu of salary under	-	-		-
2	Stock Option	-	-		-
3	Sweat Equity	-	-		-
4	Commission	-	-		
	- as % of profit	-	-		-
	- others, specify	-	-		-
5	Others, please specify	-	-		-
	Total (A)	13,80,289.21	10,76,625.58	13,80,289.21	38,37,204.00
	Ceiling as per the Act	-	-		-

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	A	B	C	Total Amount
1	**Independent Directors**				
	Fee for attending board	-	-	-	-
	Commission	-	-	-	-
	Others - Salary	-	-	-	-
	Total (1)	-	-	-	-
2	**Other Non-Executive Directors**				
	Fee for attending board	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-
	(c) Profits in lieu of salary under section 17(3)	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-		
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding					

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinin
Director Director

TECHFRUITS SOLUTIONS PRIVATE LIMITED

Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042

BALANCE SHEET AS ON 31.03.2021

	PARTICULARS	Note No.	31.03.2021	31.03.2020
			Rs.	Rs.
I.	**EQUITY AND LIABILITIES**			
1.	**Shareholders' funds**			
	(a) Share Capital	1	1,50,000.00	1,50,000.00
	(b) Reserves and Surplus	2	(25,91,251.06)	(37,65,567.05)
2.	**Non-Current Liabilities**			
	(a) Long Term Borrowings	3	78,82,442.00	59,18,143.00
	(b) Deferred Tax Liabilities			
3.	**Current Liabilities**			
	(a) Short Term Borrowings	4	1,56,94,905.26	1,27,35,808.22
	(b) Trade payables - Total Outstanding Dues			
	(i) Micro and Small Enterprises	5	9,42,044.00	17,85,435.00
	(ii) Other than Micro and Small Enterprises	5	95,89,183.22	93,51,011.83
	(c) Other Liabilities	6	86,31,731.96	49,86,358.19
	(d)Provision for taxation		-	-
	TOTAL		**4,02,99,055.38**	**3,11,61,189.19**
II	ASSETS			
1.	**Non-Current assets**			
	(a) Property, Plant & Equipment			
	(i) Tangible assets	7	30,52,075.00	45,01,305.00
	(ii) Intangible assets	7	1,90,172.00	1,83,468.00
	(iii) Capital work-in-progress			-
	(b) Non-current investments			
	(c) Deffered tax assets - On Depreciation		5,47,310.00	3,68,875.00
2.	**Current assets**			
	(a) Inventories	8	20,67,818.22	11,02,722.00
	(b) Trade Receivables	9	2,00,72,263.75	2,27,82,363.10
	(c) Cash and Cash Equivalents	10	57,21,047.07	2,37,436.77
	(d) Short-term loans and advances	11	56,23,462.40	1,26,822.00
	(e) Other current assets	12	30,24,906.94	18,58,197.32
	TOTAL		**4,02,99,055.38**	**3,11,61,189.19**
			-	-
	See accompanying notes to the financial statements	1 to 21		

For and on behalf of the Board		**As per our report of even date**
		For C R B S & ASSOCIATES LLP
For TECHFRUITS SOLUTIONS PVT. LTD.	For TECHFRUITS SOLUTIONS PVT. LTD.	**CHARTERED ACCOUNTANTS**
		FRN : 002957S/S000038
Director	W. Vinny Director	M. Valliammai
CK.Lenin Christopher	**W.Vinolin Antony Joans**	**M.Valliammai**
Director	**Director**	**Partner**
DIN: 07190573	**DIN: 06934008**	**M.No : 226137**

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

Place : Chennai

Date : 01.11.2021

TECHFRUITS SOLUTIONS PRIVATE LIMITED

Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

	PARTICULARS	Note No.	31.03.2021 Rs.	31.03.2020 Rs.
I	Revenue from Operations:	13	13,10,21,831.19	9,13,37,817.38
II	Other income	14	30,301.35	1,23,542.00
	Total Revenue		**13,10,52,132.54**	**9,14,61,359.38**
III	Expenses			
	Purchases	15	10,61,61,674.85	7,94,30,914.52
	Changes in inventory	16	(9,65,096.22)	(9,89,002.00)
	Employee benefits expense	17	1,44,63,208.37	1,67,29,397.75
	Finance costs	18	22,96,784.57	14,52,969.31
	Depreciation and amortization expense	7	19,04,881.96	27,39,305.93
	Other expense	19	61,94,798.02	39,70,157.30
	Total Expense		**13,00,56,251.55**	**10,33,33,742.81**
IV	Profit before exceptional & extraordinary items and tax		9,95,880.99	(1,18,72,383.43)
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax		9,95,880.99	(1,18,72,383.43)
VII	Extraordinary items		-	-
VIII	Profit before tax		9,95,880.99	(1,18,72,383.43)
IX	Tax expense:			
	(1) Current tax			
	(2) Deferred tax		(1,78,435.00)	(3,55,190.00)
X	Profit/(Loss) for the period from continuing operations		11,74,315.99	(1,15,17,193.43)
XI	Profit/(Loss) for the period from discontinuing operations			
XII	Tax expense of discontinuing operations			
XIII	Profit/(Loss) from discontinuing operations (after tax)			
XIV	Profit/(Loss) for the period		**11,74,315.99**	**(1,15,17,193.43)**
XV	Earnings per equity share:			
	(1) Basic		78.29	(767.81)
	(2) Diluted		78.29	(767.81)
	See accompanying notes to the financial statements	1 to 21		

For and on behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinny

Director Director

CK.Lenin Christopher W.Vinolin Antony Joans

Director Director

DIN: 07190573 DIN: 06934008

Place : Chennai

Date : 01.11.2021

As per our report of even date

For C R B S & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN : 002957S/S000038

M. Valliammai

M.Valliammai

Partner

M.No : 226137

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

TECHFRUITS SOLUTIONS PRIVATE LTD
Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	31.03.2021 Rs.	31.03.2020 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	9,95,880.99	(1,18,72,383.02)
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / Amortization	19,04,881.96	27,39,305.93
Loss / (Profit) on sale of Fixed Assets	-	-
Interest expense	12,99,776.69	8,45,274.72
Interest Income	(30,301.35)	(1,00,708.00)
Dividend Income	-	-
Operating Profit before working capital changes	41,70,238.29	(83,88,510.37)
Movements in working capital:		
(Increase) / Decrease in Inventories	(9,65,096.22)	(9,89,002.00)
(Increase) / Decrease in Loans & Advances	(54,96,640.40)	22,79,005.00
(Increase) / Decrease in Other Current Assets	(11,66,709.62)	27,43,226.70
(Increase) / Decrease in Sundry Debtors	27,10,099.33	(23,47,369.04)
Increase / (Decrease) in Current Liabilities & Provision	30,40,154.16	(31,73,317.01)
Cash generated from / (used in) operations	22,92,045.54	(98,75,966.72)
Direct Taxes paid (net of refunds)	-	-
Cash Flow Before extraordinary items	22,92,045.54	(98,75,966.72)
Adjusted extraordinary items	-	-
Cash Flow After extraordinary items	22,92,045.54	(98,75,966.72)
Net Cash flow from/ (used in) Operating Activities (A)	22,92,045.54	(98,75,966.72)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(4,62,355.94)	(10,92,466.44)
Proceeds from sale of Fixed Asset	-	-
Purchase of non-current Investments	-	-
Purchase of current Investments	-	-
Proceeds from sale/ maturity of non-current Investments	-	-
Interest Received	30,301.35	1,00,708.00
Dividend Received	-	-
Net Cash flow from/ (used in) Investing Activities (B)	(4,32,054.59)	(9,91,758.44)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Share Capital	-	-
Proceeds from Long-Term Borrowings	19,64,299.00	9,12,769.00
Repayment of Long-Term Borrowings	-	-
Proceeds from Short-Term Borrowings	29,59,097.04	1,04,71,434.16
Repayment of Short-Term Borrowings	-	-
Interest Paid	(12,99,776.69)	(8,45,274.72)
Dividend Paid	-	-
Tax on Dividend	-	-
Net Cash flow from/ (used in) Financing Activities (C)	36,23,619.35	1,05,38,928.44
Net Increase / (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)	54,83,610.30	(3,28,796.72)
Effect of Exchage Differences on Cash & Cash Equivalents held in Foreign Currency		
Cash and Cash equivalents at the beginning of the year	2,37,436.77	5,66,233.49
Cash and Cash equivalents at the end of the year	57,21,047.07	2,37,436.77

For and on behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

CK.Lenin Christopher
Director
DIN: 07190573

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Viny

Director

W.Vinolin Antony Joans
Director
DIN: 06934008

As per our report of even date
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN:002957S/S000038

M. Valliammai

Valliammai.M
Partner
M.No.226137

C R B S & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
CHARTERED ACCOUNTANTS

Place : Chennai
Date : 01.11.2021

Techfruits Solutions Private Limited

Notes to Balance Sheet as at 31.03.2021

Note No: 1 - SHARE CAPITAL

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Authorised Share Capital		
100000 Equity Shares @ Rs.10 Each	10,00,000.00	10,00,000.00
Issued, Subscribed and Paid up Capital		
15,000 Equity shares @ Rs.10 Each	1,50,000.00	1,50,000.00
TOTAL	1,50,000.00	1,50,000.00

1.1 - Reconciliation of Equity Shares

1.1 - Reconciliation of Equity Shares	31.03.2021	31.03.2020
Shares outstanding at the beginning of the year	15,000	15,000
Shares Issued during the year		-
Shares bought back during the year		-
Shares outstanding at the end of the year	15,000	15,000

1.2 - Share Holder Holding More than 5% of Equity Shares

Name of Shareholders	31.03.2021		31.03.2020	
	Shares	In %	Shares	In %
C.K.Lenin Christopher	6,000	40.00%	6,000	40.00%
W.Vinolin Antony Joans	9,000	60.00%	9,000	60.00%
Total	15,000	100.00%	15,000	100.00%

Note No: 2 - RESERVES AND SURPLUS

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
a)General Reserves		
b) Surplus/ (Deficit) in the statement of Profit and Loss		
Balance as per Last Financial Statement	(37,65,567.05)	77,51,626.38
Add: Profit During The Year	11,74,315.99	(1,15,17,193.43)
Closing Balance	(25,91,251.06)	(37,65,567.05)
TOTAL	(25,91,251.06)	(37,65,567.05)

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinij

Director

CRBS & ASSOCIATES LLP
No.37
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Note No: 3 - LONG TERM BORROWINGS

Particulars	31.03.2021		31.03.2020	
	Non- Current Maturities	Current Maturities	Non- Current Maturities	Current Maturities
Unsecured Loans				
a)Loan from Directors	49,70,821.00	-	39,70,821.00	-
Secured Loans				
a)Car loan - Toyoto Financial Services	1,24,885.00	5,97,070.00	6,06,992.00	5,55,768.00
b)Honda Car Loan - Axis bank	10,04,236.00	3,93,558.00	13,40,330.00	3,58,558.00
c) Term Loan - Axis bank	17,82,500.00	5,17,500.00	-	-
	78,82,442.00	**15,08,128.00**	**59,18,143.00**	9,14,326.00
The above amount includes:-				
Secured Borrowings	29,11,621.00	15,08,128.00	19,47,322.00	9,14,326.00
Unsecured Borrowings	49,70,821.00	-	39,70,821.00	-
Amount disclosed under the head "Other Current Liabilities"	-	(15,08,128.00)		(9,14,326.00)
NET AMOUNT	**78,82,442.00**	-	**59,18,143.00**	-

Terms of Repayment	**Toyota Car**	**Honda Car - 1**	**Honda Car - 2**	**Term Loan**
1.Repayment start date	11.03.2019	29.04.2019	29.04.2019	16.07.2021
2.No of Installments Due Including Current Maturities	36	60.00	60.00	24.00
3.Amount due per Installment	53,148.00	20,929.00	20,929.00	63,500.00

Note No: 4 - Short Term Borrowings

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Secured loans		
Axis bank - overdraft	1,22,65,256.42	1,27,35,808.22
Yes Bank	34,29,648.84	-
TOTAL	**1,56,94,905.26**	**1,27,35,808.22**

The Bank Overdraft account from Axis Bank is fully secured by entire current assets and moveable fixed assets. The Bank Overdraft account is repayable on demand and Carries Interest @ 10.50% p.a.

The Bank Overdraft from Yes Bank is repayable on demand and carries interest @ 11.55% p.a.

Note No: 5 - Trade Payable

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
MSE Vendors:		
For Goods & Services	9,42,044.00	17,85,435.00
	9,42,044.00	**17,85,435.00**
Non MSE Vendors:		
For Goods & Services	95,89,183.22	93,51,011.83
	95,89,183.22	**93,51,011.83**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

CRBS & ASSOCIATES LLP ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 ★ CHARTERED ACCOUNTANTS

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

Note No: 6 - Other Current Liabilities

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Current maturities of longterm debt	15,08,128.00	9,14,326.00
Statutory Liabilities	17,91,861.76	10,77,756.45
Advance from Debtors	23,02,990.90	14,76,813.00
Expenses payable	17,02,397.30	15,17,462.74
Incred Financial Services P Ltd	13,26,354.00	-
	86,31,731.96	**49,86,358.19**

Note No : 8 - Inventories

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
(AS certified by the management)		
Closing stock in trade	20,67,818.22	11,02,722.00
	20,67,818.22	11,02,722.00

Note No: 9 - Trade Receivables

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Trade receivables outstanding for a period exceeding six months from the date they were due for payment :		
a)Secured, considered good		
b)Unsecured, considered good	63,41,104.00	1,14,78,541.00
c)Doubtful		
Total A	**63,41,104.00**	**1,14,78,541.00**
Other Trade Receivables :		
a)Secured, considered good		
b)Unsecured, considered good	1,37,31,159.75	1,13,03,822.10
c)Doubtful		
Total B	**1,37,31,159.75**	**1,13,03,822.10**
Total A + B	**2,00,72,263.75**	**2,27,82,363.10**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinis

Director

Note 7 - Property, Plant & Equipment as per Companies Act:

Particulars	Gross Block			Accumulated Depreciation				Net Block		Rate
	As On 01.04.2020	Additions/ (Deletions)	As On 31.03.2021	As On 01.04.2020	For The Year	SOLD	As On 31.03.2021	As On 31.03.2021	As On 31.03.2020	
TANGIBLE ASSETS :										
Office Equipment	81,805.93	15,338.00	97,143.93	56,066.00	19,891.93		75,957.93	21,186.00	25,739.93	45.07%
Car	49,95,152.00	-	49,95,152.00	20,02,275.85	11,76,200.15		31,78,476.00	18,16,676.00	29,92,876.15	39.30%
Bike	52,350.00	-	52,350.00	14,390.45	9,827.55		24,218.00	28,132.00	37,959.55	25.89%
Furniture & Fittings	7,80,863.50	-	7,80,863.50	2,51,029.73	1,37,173.77		3,88,203.50	3,92,660.00	5,29,833.77	25.89%
Electrical & Fittings	1,08,240.00	-	1,08,240.00	18,705.00	18,426.00		37,131.00	71,109.00	89,535.00	20.58%
Mobile	3,97,832.59	-	3,97,832.59	1,02,824.61	60,712.98		1,63,537.59	2,34,295.00	2,95,007.98	20.58%
Computer	11,98,940.01	3,58,662.00	15,57,602.01	8,38,830.28	3,56,921.73		11,95,752.01	3,61,850.00	3,60,109.73	63.16%
Air Conditioner	2,94,174.91	-	2,94,174.91	1,23,932.00	44,075.91		1,68,007.91	1,26,167.00	1,70,242.91	25.89%
Total	**79,09,358.94**	**3,74,000.00**	**82,83,358.94**	**34,08,053.92**	**18,23,230.02**	-	**52,31,283.94**	**30,52,075.00**	**45,01,305.02**	
INTANGIBLE ASSETS :			-	-			-	-	-	
Computer Software	4,15,625.00	88,355.94	5,03,980.94	2,32,157.00	81,651.94		3,13,808.94	1,90,172.00	1,83,468.00	39.30%
Total	**83,24,983.94**	**4,62,355.94**	**87,87,339.88**	**36,40,210.92**	**19,04,881.96**	-	**55,45,092.88**	**32,42,247.00**	**46,84,773.02**	
Previous Year	**48,25,517.50**	**34,99,466.44**	**83,24,983.94**	**9,00,904.99**	**27,39,305.93**	-	**36,40,210.92**	**46,84,773.00**	**39,24,612.51**	

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

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No.37
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Chennai-26
CHARTERED ACCOUNTANTS

Note No: 10 - Cash & Cash Equivalents

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Balances With Banks		
ICICI Bank A/c	11,61,172.12	4,393.24
Axis Bank A/c	45,56,321.73	2,31,606.31
Cash Balances		
Cash in Hand	3,553.22	1,437.22
	57,21,047.07	**2,37,436.77**

Notes No:11 Short Term loan And Advances

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Deposits (Asset)		
Tata Teleservices Ltd	24,541.65	24,541.65
Fixed Deposit	53,65,237.00	97,280.00
Loans & Advances (Asset)		
Staff - Advance	2,33,683.75	5,000.00
	56,23,462.40	**1,26,821.65**

Note No: 12 - Other Current Assets

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Sales Tax Deposit	1,000.00	1,000.00
Refund Receivable	-	34,638.00
TDS Receivable	23,35,376.84	10,47,184.65
TCS Receivable	20,299.10	-
Rental advance	5,30,000.00	5,36,000.00
Flat Rent Advance	1,00,000.00	1,00,000.00
Advance to Suppliers	18,260.00	13,000.00
Prepaid Insurance	19,971.00	1,26,374.67
	30,24,906.94	**18,58,197.32**

Sub Notes No: 12.1 - Advance to Suppliers

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
ASN Enterprise	10,000.00	-
Comprint Tech Solutions (I) Pvt Ltd	8,260.00	-
	18,260.00	

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinny

Director

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No.37
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Chennai-26
CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited

Notes to Profit and Loss Account

Note No : 13 - Revenue from Operations:

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Sale of Products	13,10,21,831.19	9,13,37,817.38
Total	**13,10,21,831.19**	**9,13,37,817.38**

Note No : 14 - Other income

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
IT Refund	30,301.35	1,00,708.00
Interest on FD	-	22,834.00
Total	**30,301.35**	**1,23,542.00**

Note No : 15 - Purchase of Stock in Trade

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Purchases	10,61,61,674.85	7,94,30,914.52
Total	**10,61,61,674.85**	**7,94,30,914.52**

Note No : 16 - Changes in Inventories

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Inventories at the Begining of the year		
Stock in trade	11,02,722.00	1,13,720.00
Inventories at the end of the year		
Stock in trade	20,67,818.22	11,02,722.00
Net increase/ decrease	**(9,65,096.22)**	**(9,89,002.00)**

Note No : 17 - Employee Benefit Expenses

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Salary & Incentives	97,13,238.00	1,05,35,935.94
Staff welfare	4,14,956.37	4,59,706.81
ESI Paid	32,779.00	46,815.00
PF Paid	4,65,031.00	5,06,808.00
Director Remuneration	38,37,204.00	51,80,132.00
	1,44,63,208.37	**1,67,29,397.75**

FOR TECHFRUITS SOLUTIONS PVT. LTD. FOR TECHFRUITS SOLUTIONS PVT. LTD.

Director Director

W. Viny

CHBS & ASSOCIATES No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

Note No : 18 - Finance Cost

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Bank Charges	4,03,987.22	2,57,211.59
Processing Charges	41,401.66	61,950.00
Bank Interest	12,99,776.69	8,45,274.72
Car loan Interest	2,08,161.00	2,88,533.00
Other interest	3,43,458.00	-
	22,96,784.57	**14,52,969.31**

Note No : 19 - Other Expenses

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Telephone Expenses	1,09,126.56	1,37,765.58
Consultant Fee	1,32,321.00	1,94,285.00
Courier and Postal Charges	2,08,165.01	47,146.00
Electricity Charges	1,45,747.09	1,38,341.84
Delivery Charges	1,09,220.85	-
E Procurement Charges	-	10,000.00
Insurance Premium	3,88,002.67	53,209.25
Business Promotion Expenses	1,98,640.00	1,42,523.00
Bad Debts Writtenoff	-	19,300.00
Audit Fees	2,65,000.00	2,01,445.00
Rent	9,56,900.00	9,31,000.00
Petrol expenses	2,00,480.52	3,79,746.02
Office Expenses	1,32,050.76	1,49,953.11
Printing & Stationery	47,060.08	1,83,769.00
Rates & Taxes	1,36,056.78	99,141.53
Freight Charges	45,323.16	22,541.82
Repairs & Maintenance	4,51,152.91	4,38,496.48
Subscription & Tender Charges	2,39,444.90	77,571.37
Sales Commission	15,77,338.00	25,625.00
Travelling expenses	8,52,767.40	7,13,924.89
Discount on Sales	-	4,372.00
	61,94,797.69	**39,70,156.89**

Audit fees		
a) Statutory audit	1,25,000.00	1,00,000.00
b) GST Audit	45,000.00	60,000.00
c) Other professional services	95,000.00	41,445.00
Total	**2,65,000.00**	**2,01,445.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinu

Director

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CHARTERED ACCOUNTANTS

Note No: 20 - ADDITIONAL INFORMATION TO FINANCIAL STATEMENT

a) Contingent Liability - Nil (31.03.2021 - Nil)

b) Value of Import on CIF basis is

c) Earnings in Foreign Currency - Nil- (31.03.2021- Nil)

d) Expenditure in Foreign Currency - Nil (31.03.2021 - Nil)

e) Amounted remited during the year in foreign exchange on account of dividend for the previous year - Nil (31.03.2021 - Nil)

f) Capital Commitements - Rs.Nil (31.03.2021 -Nil)

g) Director remuneration - Rs 38,37,204 (31.03.2020 - Rs 51,80,132)

h) Previous year figures have been regrouped & reclassified wherever necessary.

i) In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business atleast equal to the amount stated.

j) The notes referred to in the Profit & Loss Account and Balance Sheet form an integral part of accounts.

For and on behalf of the Board

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

CK.Lenin Christopher
Director
DIN: 07190573

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinin

Director

W.Vinolin Antony Joans
Director
DIN: 06934008

As per our report of even date
For C R B S & Associates LLP
Chartered Accountants
FRN:002957S/S000038

M. Valliammai

M.Valliammai
Partner
M.No.226137

C R B S & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
CHARTERED ACCOUNTANTS

Place : Chennai
Date : 01.11.2021

Techfruits Solutions Private Limited

SubNotes to Balance Sheet as at 31.03.2021

Sub Notes No: 4.1 - Short Term Borrowings

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
From Directors		
Lenin	9,33,694.00	9,33,694.00
Vinolin	11,41,127.00	11,41,127.00
P.Suresh Kumar	10,00,000.00	-
From Others		
Suganya	18,96,000.00	18,96,000.00
TOTAL	**49,70,821.00**	**39,70,821.00**

Sub Notes No: 5.1 - Trade Payables

	31.03.2021 Rupees	31.03.2020 Rupees
Trade Payables for Goods		
Micro enterprises and small:		
Comprint Computers	-	1,52,220.00
Inflow Technologies	-	54,674.00
3G Network Solutions	-	9,440.00
Arihant Info Solutions	45,076.00	-
Computer Waves	-	4,65,088.00
Devasys Techsol Private Limited	1,65,200.00	-
ECAPS Computer India Pvt Ltd	4,36,600.00	4,361.00
Madras Metworking Company	20,473.00	-
Navkar Computers	3,400.00	-
Navlakha infotech	17,335.00	18,210.00
Savex Technologies P LTd	87,615.00	10,42,781.00
Solaris Computers Pvt Ltd	77,880.00	-
Supreme Computers India Pvt Ltd	4,055.00	34,590.00
Win Technologies	15,930.00	4,071.00
Wintel Marketing & Services	30,720.00	-
Zaco Computers Pvt Ltd	37,760.00	-
	9,42,044.00	**17,85,435.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Viny

Director

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Other than Micro enterprises and small:		
ASP Computers Pvt Ltd	-	87,000.00
Avangate BV	-	42,600.00
Blanco (Software) India Pvt Ltd	21,149.22	-
Capricot Tectnologies P Ltd	-	5,39,464.00
Eyenet Solutions	3,17,174.00	-
Infomates Techno solutions Pvt Ltd	5,23,361.00	-
Dell International Serv Ind P Ltd	-	5,577.00
Foundry	50,600.00	-
Focus Computers P Ltd	-	76,700.00
Handfones Care	-	20,000.00
Hewlett Packard Enterprise I P ltd	-	4,13,000.00
Iris Global Services Pvt Ltd	23,94,619.00	-
India webcomm Solutions	-	4,975.00
Icon office Equipments	54,280.00	-
Premier Systems & Peripherals	4,10,718.00	-
Radhe Krishna Consultancy Services	-	11,800.00
Rahul Industrial Enterprises P Ltd	-	4,33,650.00
Samkit Infotech	-	2,60,190.00
RSG Solutions P Ltd	4,16,729.00	13,58,260.00
Scope Technologies	8,600.00	
Solid Tech India Computer Services Private Limited	14,396.00	-
Superton Electronics P Ltd	-	3,05,000.00
Ensure Support Services (India) Limited	3,22,766.00	3,22,766.00
Ingram Micro India P Ltd	17,73,267.61	25,73,980.55
Iris computers ltd	-	1,82,517.00
Laptronics	1,26,000.00	25,430.00
Nakoda Marketing	99,000.00	99,799.00
Netronics internet working solutions	16,520.00	-
Redington (india) ltd	27,50,028.57	4,19,077.12
Sai computers	2,152.00	4,442.00
Coastal Infocom Private Limited	15,340.47	259.00
Tech Data Advanced Solutions (India) Private Limite	-	21,64,525.16
Microworld Infosol Pvt Ltd	2,801.00	-
Technobind Solutions Private Limited	49,533.35	-
Top Notch Incorportaion	2,20,148.00	
	95,89,183.22	**93,51,011.83**

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Sub Notes No: 6.1 - Other Current Liabilities		
Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Statutory Liabilities		
GST	17,64,368.76	9,54,597.45
TDS payable	27,493.00	1,23,159.00
	17,91,861.76	**10,77,756.45**
Expenses payable:		
Ganesh Prabhu	10,000.00	10,000.00
Audit Fees Payable	4,70,700.00	1,80,500.00
Directors Remuneration Payable	-	1,26,247.25
Electricity charges Payable	24,555.00	21,421.00
ESI Payable	2,512.00	5,580.49
Salary Payable	10,39,182.00	10,03,034.00
Telephone Expenses Payable	7,598.30	7,200.00
Sweeper Salary Payable	5,000.00	5,000.00
Office Rent payable	74,000.00	68,700.00
PF Payable	68,850.00	89,780.00
	17,02,397.30	**15,17,462.74**
Advances From Debtors		
Livingston International (India) Pvt Ltd	525.00	-
Micropoint Computers Pvt Ltd	1,81,071.00	-
SpineBiz Services Private Limited	2,864.90	-
Threlakshaa Entertainment Private Limited	21,18,530.00	-
	23,02,990.90	**-**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

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W. Uma

Director

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Sub Notes No: 9.1 - Trade Receivables		
Particulars	**31.03.2021**	**31.03.2021**
	Rupees	**Rupees**
	< 180 Days	**>180 Days**
Adlux Medicity And Convention Centre Pvt Ltd	16,107.00	-
The fertilisers & Chemnicals Travancore Limited	59,384.00	-
The Registrar General	66,92,553.00	-
The Staff Officer	9,89,216.00	-
ACP Billing Services Pvt Ltd	70,198.00	-
ALTEN Calsoft Labs India Pvt Ltd	5,31,000.00	-
Blessing Enterprises	5,90,000.00	
Be Well Hospitals Pvt Ltd	1,88,800.00	
Capsave Finance Pvt Ltd	3,01,647.00	
Cavinkare Pvt Ltd	7,285.00	
Dell International Serv Ind Pvt Ltd - Blore	-	1,25,707.00
Dr.Agarwals Health Care Ltd - Tvli	82,600.00	-
Flyjac Logistics Private Limited	1,79,900.00	-
Freudenberg-NOK Pvt Ltd	1,93,964.00	-
Indian Institute of Information Technology	79,800.00	-
Kal Cables Private Limited	-	2,05,577.00
Kal Publications Pvt Ltd	5,61,975.00	-
K NET Solutions Pvt Ltd	-	15,62,438.00
Larsen & Toubro Limited	-	7,52,911.00
LV Prasad Film and TV Academy	66,600.00	-
LV Prasad Film and TV Academy - TVM	15,650.00	-
Mr.Anoop Krishnan	700.00	-
MRF Limited - Puduchery	7,95,320.00	-
Nayara Energy Limited	54,489.00	-
Netgreen Technologies	6,77,025.00	-
Netronics Internetworking Solutions	-	36,78,541.00
Opulence Technologies	2,24,908.00	-
PCA Automobile India Pvt Ltd	59,265.00	-
PCA Motors Private Limited	63,720.00	-
PCA Motors Private Limited (SEZ)	1,08,858.75	-
Pothys Pvt Ltd	4,78,163.00	-
RK Infotech	-	15,930.00
Segula Technologies (I) Pvt Ltd	1,77,000.00	-
Springbord Systems Private Limited	3,64,649.00	-
The Agricultural Officer	33,100.00	-
The Regulating Officer	27,140.00	-
VA Tech Wabag Limited	12,000.00	-
Winpro Softech Solutions Pvt Ltd	28,143.00	-
	1,37,31,159.75	**63,41,104.00**

For TECHFRUITS SOLUTIONS PVT. LTD. For TECHFRUITS SOLUTIONS PVT. LTD.

Director Director

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Techfruits Solutions Private Limited

SubNotes to Profit and Loss Account as at 31.03.2021

Sub Notes No: 13.1 - Revenue from Operations

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
GST sales @ 12%	11,607.70	1,01,830.00
GST sales @ 5%	4,36,000.00	-
GST sales @ 18%	10,22,15,269.58	5,71,40,360.06
GST sales @ 28%	6,69,035.00	3,17,734.38
IGST sales @ 18%	1,88,58,963.91	3,05,46,517.04
IGST sales @ 28%	32,000.00	-
IGST Sales @ 5%	76,000.00	-
Zero rate - Tax Sales	87,22,955.00	32,31,375.90
	13,10,21,831.19	**9,13,37,817.38**

Sub Notes No: 15.1 - Purchase of Stock in Trade

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
GST purchase @ 12%	14,509.30	1,224.00
GST purchase @ 18%	7,65,51,848.82	5,23,82,958.05
GST purchase @ 28%	8,46,982.83	2,96,343.76
IGST Purchase 12%	-	56,241.07
IGST purchase @ 18%	2,62,60,030.13	2,54,80,264.67
Import purchase	24,34,061.77	11,69,904.97
Discount on Purchase	(15,999.00)	43,978.00
Custom Duty	70,241.00	-
	10,61,61,674.85	**7,94,30,914.52**

Sub Notes : 19.1 - Rent

Particulars	31.03.2021	31.03.2020
	Rupees	Rupees
Office Rent	6,93,000.00	8,46,000.00
Incentives	1,21,900.00	15,000.00
Jaipur PG	-	34,000.00
Kerala office Rent	1,42,000.00	36,000.00
	9,56,900.00	**9,31,000.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinu

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Sub Notes : 19.2 - Rates & Tax

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Rates & Taxes	84,981.78	46,425.53
Interest - ESI	105.00	-
Interest on GST	27,478.00	52,716.00
Professional tax fee	23,492.00	-
	1,36,056.78	**99,141.53**

Sub Notes : 19.3 - Repairs & Maintenance

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Repairs & Maintenance	2,96,639.45	3,96,416.48
Vehicle Maintenance	1,19,030.46	-
	4,15,669.91	**3,96,416.48**

Sub Notes : 19.4 - Telephone Expenses

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Internet Service Charges	9,355.32	-
Telephone charges	99,771.24	-
	1,09,126.56	-

Sub Notes : 18.5 - Consultancy Expenses

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
Consultant Fee	1,32,321.00	1,94,285.00
	1,32,321.00	**1,94,285.00**

Sub Notes : 18.6 - Subscription Charges

Particulars	31.03.2021 Rupees	31.03.2020 Rupees
GEM Fee	1,20,444.29	-
Microsoft - Silver Membership Fee	77,000.00	-
NSIC Reistration Fees	-	21,850.00
Tender Fee	5,000.00	19,854.00
Oracle - Gold Membership Fee	37,000.61	35,867.37
	2,39,444.90	**21,850.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinny

Director

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

C R B S & Associates LLP
Chartered Accountants

37, Alagiri Nagar II Street,
Vadapalani, Chennai - 600 026.
Ph : 4045 9999 Fax : 4045 9995
E-mail : crbsca@crbs.in

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March , 2021, the Statement of Profit and Loss for the year then ended, the Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, and Profit for the year ended and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Companies Act,2013("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts)Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order) issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

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2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet and the Statement of Profit and Loss and statement of cash flow dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) The reporting of the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the Company vide Notification issued by Ministry of Company affairs dated 13th June 2017.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

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ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

(M. Valliammai)
Partner
M. No: 226137

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2nd Street
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Chennai-26
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Place: Chennai
Date: 01.11.2021
UDIN: 21226137AAAAGL3255

ANNEXURE – A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

The Annexure referred to in our Independent Auditor's Report to the members of **M/s. TECHFRUITS SOLUTIONS PRIVATE LIMITED** for the year ended on 31.03.2021. We report that:

i. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account.

c) There is no immovable property in the name of the company.

ii. The Management has conducted physical verification of inventory at reasonable intervals and no material discrepancies were noticed.

iii. The company has not granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Hence clause (a), (b)& (c) are not applicable.

iv. In respect of loan, investment, guarantee and security the provisions of section 185 & 186 of the Companies Act, 2013 have been complied with.

v. The company has not accepted any deposits

vi. Maintenance of cost records has not been specified by the Central Government under sub – section (1) of section 148 of the Companies Act., for the company.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records the company is regular in depositing undisputed statutory dues including provident fund, employees' state

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insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Gst, cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess, which had not been deposited on account of any dispute.

viii. The company has not defaulted in repayment of dues to financial institutions or banks and Government during the year. There have been no outstanding dues to debenture holders.

ix. During the year company has not raised any money through Initial Public Offer or further Public Offer. Moneys raised by way of term loans were applied for the purpose for which those were raised

x. Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. Section 197 read with schedule V to the Companies Act 2013 is not applicable to the company.

xii. The Company is not a Nidhi Company.

xiii. All transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

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xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xv. The company has not entered into any non-cash transactions with directors or persons connected with him.

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

(M.Valliammai)
Partner
M.No : 226137

Place: Chennai
Date: 01.11.2021
UDIN : 21226137AAAAGL3255