Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road, Velachery, Chennai - 600042

Balance sheet as at 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

Particulars	Note No.	As at 31-03-2023	As at 31-03-2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
Share capital	2	150.00	150.00
Reserves and surplus	3	9,313.60	185.96
Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
Long-term borrowings	4	12,495.60	7,130.76
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
(4) Current liabilities			
Short-term borrowings	5	9,097.15	8,927.95
Trade payables	6		
Total outstanding dues of micro enterprises and small enterprises		15,253.46	6,044.28
Total outstanding dues of creditors other than micro enterprises and small enterprises		75,001.54	41,802.99
Other current liabilities	7	8,487.05	2,044.37
Short-term provisions - Taxation		1,075.00	
TOTAL		**1,30,873.40**	**66,286.31**
II. ASSETS			
(1) Non-current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		13,141.59	1,895.94
Intangible assets		70.07	115.43
Capital work-in-progress		37.19	
Intangible assets under Development			
Non-current investments		-	-
Deferred tax assets (net)	9	679.00	616.00
Long-term loans and advances		-	-
Other non-current assets		-	-
(2) Current assets			
Current investments		-	-
Inventories	10	6,848.18	4,023.33
Trade receivables	11	48,155.29	43,817.08
Cash and cash equivalents	12	49,034.95	9,431.51
Short-term loans and advances	13	680.00	530.00
Other current assets	14	12,227.13	5,857.02
TOTAL		**1,30,873.40**	**66,286.31**
		-	-
The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	1		

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

CRBS & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
CHARTERED ACCOUNTANTS

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 10-08-2023
UDIN: 23226137BGSUKM2094

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

CK.Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 10-08-2023

For TECHFRUITS SOLUTIONS PVT. LTD.
W. Vinny
Director

W.Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 10-08-2023

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Flat 1C Kaashyap Enclave New No.209,Old No.13A Velachery Main Road,

Velachery, Chennai - 600042

Statement of Profit & Loss Account for the Year Ended 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

	Particulars	Note No.	31-03-2023	31-03-2022
I	Revenue from operations	15	2,90,477.72	2,15,724.34
II	Other income	16	703.43	346.47
III	**Total Income (I + II)**		**2,91,181.15**	**2,16,070.81**
IV	**Expenses:**			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	17	2,40,046.40	1,87,421.29
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	-2,824.85	-1,955.51
	Employee benefits expenses	19	30,996.95	17,986.56
	Finance costs	20	2,922.98	2,335.95
	Depreciation and amortization expense	8	1,265.87	1,231.25
	Other expenses	21	12,434.16	6,343.12
	Total expenses		**2,84,841.51**	**2,13,362.66**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		**6,339.64**	**2,708.15**
VI	Exceptional items		-	-
VII	**Profit before extraordinary items and tax (V - VI)**		6,339.64	2,708.15
VIII	Extraordinary items	22(r)	3,800.00	-
IX	**Profit before tax (VII- VIII)**		**10,139.64**	**2,708.15**
X	Tax expense:			
	(1) Current tax		1,075.00	
	(2) Deferred tax		-63.00	-68.69
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		**9,127.64**	**2,776.84**
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**9,127.64**	**2,776.84**
XVI	**Earnings per equity share of Face value of Rs.10/- Per Share**			
	(1) Basic (in Rs.)		608.51	185.12
	(2) Diluted (in Rs.)		608.51	185.12
	The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies			

As per our report of even date attached

For C R B S & ASSOCIATES LLP

Chartered Accountants

FRN: 002957S/S000038

M. Valliammai

M.Valliammai

(Partner)

M.No: 226137

Place: Chennai

Date: 10-08-2023

UDIN: 23226137BGSUKM2094

C R B S & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of

Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.

CK.Lenin Christopher

Director

DIN: 07190573

Director

Place: Chennai

Date: 10-08-2023

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinu

W.Vinolin Antony Joans

Director

DIN: 06934008

Director

Place: Chennai

Date: 10-08-2023

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No : 1 Significant Accounting Policies for the Year Ended

(All amounts are in Indian Rupees Thousands except share data and as stated)

1.1.Corporate Information:

The objects of the company is to carry on the business of reselling and distributing hardware and software, Solution providing, software product development, Consultancy services relating to Business Process Reengineering and design and implementation of Information Technology and act as franchise agent for electronic information technology development, upgradation, manufacturing, processing of hardware, Software etc.

Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 / Companies Act, 1956, as applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

1.2. Significant Accounting Policies

a.Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including Contingent Liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which these get materialized.

b.Revenue recognition

(i) Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods in case of domestic sales and on leaving of Indian shores in case of Export sales and sales are stated net of taxes, returns and discounts.

(ii) Revenue from Services are recognized during the year in which the Services are rendered.

(iii) Interest Income is recognized on accrual basis.

c.Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of construction or acquisition less accumulated depreciation. All other expenses including taxes, duties, freight incurred to bring the Property, Plant and Equipment to working condition is also treated as the cost of the Property, Plant and Equipment. However, eligible Input Tax Credit in respect of the Property, Plant and Equipment is deducted from the cost of the Plant, Property and Equipment.

Property, Plant and Equipment are stated at acquisition cost less accumulated depreciation or amortization and cumulative impairment.

d.Depreciation

Depreciation on Property, Plant & Equipment are provided on the Written Down Value Method over the useful lives of the assets prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during the period is proportionately charged.

Intangibles assets, if any, are amortized over their respective individual estimated lives on a Written Down Value basis, commencing from the date the asset is available to the company for its use.

e.Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost for the purpose of valuation of stocks purchased is determined by using the FIFO method, net of Input Tax Credit (if any)

a) Raw Materials: Raw materials are valued at cost or net realisable value, whichever is lower.

b) Finished Goods: Finished goods are valued at the lower of the cost or net realizable value.

c) Stock In Transit: Stock in trade are valued at cost or net realizable value, whichever is lower.

f.Foreign Currency Transaction

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transactions and realized exchange gain/loss is dealt with in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the rate of exchange prevailing at the year-end. Exchange differences arising on actual payments/realizations and year-end restatements are dealt with in the Statement of Profit and Loss.

g.Provisions

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure to settle the present obligation as on the Balance Sheet date.

h. Contingent Liabilities and Contingent Assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent assets are neither recognized nor disclosed in the financial statements.

For TECHFRUITS SOLUTIONS PVT. LTD.   For TECHFRUITS SOLUTIONS PVT. LTD.

S & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani

Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Notes to Accounts for Balance Sheet As at 31-March-2023
(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No : 1 Significant Accounting Policies for the Year Ended

(All amounts are in Indian Rupees Thousands except share data and as stated)

i. Earnings Per Share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
Diluted earnings per share is calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding after adjustment for the effects of all dilutive potential equity shares.

j. Cash and Cash Equivalents

Cash and cash equivalent represent balances in hand and with banks and short term investments with an original maturity of three months or less.

k. Taxes on Income

(i) Provision for current tax made as per the provisions of the Income Tax Act, 1961.
(ii) Deferred Tax Liability or Asset resulting from "timing difference" between book and taxable profit is accounted for considering the tax rate and laws that have been enacted or substantively enacted as on the balance sheet date.
(iii) Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty with convincing evidence that there will be sufficient future income to recover such deferred tax asset.

l. Employee Benefits

a. Defined Contribution Plan:
Contribution as per the Employees provident fund & miscellaneous provisions Act 1952 towards provident fund & family pension fund are provided for and payments in respect thereof are made to relevant authorities on actual basis and accounted as an expense in the year it is incurred.
b. Defined Benefit Plan:
Gratuity & Leave Encashment:
The Company's liability towards retirement benefits in the form of Leave Encashment, Gratuity and Super Annuation are provided on the basis of estimations adopted by the Management as on the date of Balance Sheet.
Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and loss of the year in which the related services is rendered
Post-employment and other long term employee benefits are recognized as an expense in the Statement of Profit and loss for the year in which the employee has rendered services. The expenses are recognized on the basis of estimations adopted by the Management. Differences, if any, between the estimates of current year and previous year in respect of the post-employment and other long term benefits are charged to the Statement of Profit and loss.

m. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset shall be capitalised as part of the cost of that asset. All other borrowing costs are accounted as expense in the statement of profit and loss.

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 10-08-2023
UDIN: 23226137BGSUKM2094

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

For TECHFRUITS SOLUTIONS PVT. LTD.
W. Vins
Director

CK.Lenin Christoph	**W.Vinolin Antony Joans**
DIN: 07190573	DIN: 06934008
Place: Chennai	Place: Chennai
Date: 10-08-2023	Date: 10-08-2023

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 2 SHARE CAPITAL

Particulars	31-03-2023	31-03-2022
Authorised Share Capital		
1,00,000 Equity Shares of Rs. 10/- each	1,000.00	1,000.00
Issued, Subscribed and Paid up Capital		
15,000 Equity Shares of Rs. 10/- each	150.00	150.00
TOTAL	**150.00**	**150.00**

Note No: 2.1 - RECONCILIATION OF SHARES

Particulars	31-03-2023		31-03-2022	
	Number of Shares	Amount	Number of Shares	Amount
Opening Share Capital	15,000	150.00	15,000	150.00
Add: Shares issuued During the year				
Add: Rights / Bonus Shares Issued				
Total	15,000	150.00	15,000	150.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	**15,000**	**150.00**	**15,000**	**150.00**

Note No: 2.2 - LIST OF SHARE HOLDERS HAVING 5% OR MORE SHARES (IN NOS) : -

Name of Shareholders	31-03-2023		31-03-2022	
	In Nos	In %	In Nos	In %
C.K.Lenin Christopher	6,000	40.00	6,000	40.00
W.Vinolin Antony Joans	9,000	60.00	9,000	60.00

As per records of the company, including its register of shareholders / members.

Note No: 2.3 - SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Name of Promoter	No of Shares	% of Total Shares	% Change during the year
C.K.Lenin Christopher	6,000	40.00	
W.Vinolin Antony Joans	9,000	60.00	
TOTAL	**15,000**	**100.00**	

As per records of the company, including its register of shareholders / members.

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 3 RESERVES AND SURPLUS

Particulars	31-03-2023		31-03-2022	
(i) Reserves and Surplus shall be classified as:				
(a) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.;				
Balance as per Last Financial Statement	185.96		-2,591.26	
Add: Profit During The Year	9,127.64	9,313.60	2,777.22	185.96
Closing Balance				
TOTAL		**9,313.60**		**185.96**

Note No: 4 LONG-TERM BORROWINGS

Particulars	31-03-2023		31-03-2022	
	Non- Current Maturities	Current Maturities	Non- Current Maturities	Current Maturities
(i) Long-term borrowings				
(a) Term loans:				
- From banks.	397.83	682.00	1,136.67	682.00
(b) Loans and advances from related parties;				
- From Directors	11,998.50		5,420.82	
(c) Other loans and advances	-		-	
-Loans from Banks	99.27	474.00	573.27	557.00
TOTAL	**12,495.60**	**1,156.00**	**7,130.76**	**1,239.00**
The above amount includes:-				
Secured Borrowings	497.10	1,156.00	1,709.94	1,239.00
Unsecured Borrowings	11,998.50	-	5,420.82	
Current Maturities of Long term debt has been classified under "Short Term Borrowings"				
NET AMOUNT	**12,495.60**	**1,156.00**	7,130.76	1,239.00

Terms of repayment :-	**Honda Car - 1**	**Honda Car - 2**	**Term Loan**
1.Period of Maturity	01.04.2024	01.04.2024	30.11.2024
2. No of Installments Due including Current Maturit	60.00	60.00	24.00
3. Amount due per Installment	20.93	20.93	63.50
4. Rate of Interest	9.35%	9.35%	8.25%

a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

c) The loan given by the directors to the company is interest free and it is unsecured.

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.

RBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes to Accounts for Balance Sheet As at 31-March-2023

(All amounts are in Indian Rupees Thousands except share data and as stated)

Note No: 5 SHORT-TERM BORROWINGS

Particulars	31-03-2023	31-03-2022
(i) Loan repayable on demand		
(a) From Banks	1,634.09	3,659.46
(b) From other parties	6,307.06	4,029.63
(ii) Loans and advances from related parties	-	-
(iii) Deposits	-	-
(iv) Other loans and advances	-	-
(v) Current Maturities of Long term Borrowing	1,156.00	1,238.86
TOTAL	**9,097.15**	**8,927.95**
The above amount includes:-		
Secured Borrowings	2,790.09	8,927.95
Unsecured Borrowings	6,307.06	
TOTAL	**9,097.15**	**8,927.95**

The quarterly returns /statements of current assets are not filed by the Company with ICICI Bank.

a) The Invoice Discounting facility sanctioned to Rs. 7,500 Thousands provided by Cholamandalam Investment & Finance for the purchase of materials which is repayable on the due date of invoice and carries a interest rate of 12% p.a. and the outstanding balance as on 31.03.2023 is Rs.6,302 Thousands.

(b) The Short Term Financing Facility provided by Unity Small Finance Bank on personal guarantee of director and a lien on FIxed Deposit amounting to Rs. 1,500 Thousands for purchase of goods which is repayable on the due date of invoice and carries a interest rate of 11.75% p.a. and the outstanding balance as on 31.03.2023 is Rs.1,436 Thousands.

Note No: 6 TRADE PAYABLES

Particulars	31-03-2023	31-03-2022
For Goods		
(A) Total outstanding dues of micro enterprises and small enterprises	15,247.01	5,522.08
(B) Total outstanding dues of creditors other than micro and small enterprises	75,001.54	41,802.99
For Expenses		
(A) Total outstanding dues of micro enterprises and small enterprises	6.45	522.20
(B) Total outstanding dues of creditors other than micro and small enterprises	-	-
TOTAL	**90,255.00**	**47,847.27**

Refer Note No. 23 for ageing analysis of trade payables

Note No: 7 OTHER CURRENT LIABILITIES

Particulars	31-03-2023	31-03-2022
Expense Payable	1,241.99	172.35
Statutory Dues	2,209.06	247.89
Audit Fee Payable	175.00	140.00
Directors Remuneration Payable	309.50	291.89
Advance From Customer	1,556.27	28.86
Salary Payable	2,995.23	1,163.38
TOTAL	**8,487.05**	**2,044.37**

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Umy

ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani

Note No: 9 DEFERRED TAX ASSETS (NET)

Particulars	31-03-2023	31-03-2022
Deffered Tax Asset For Depreciation	679.00	616.00
TOTAL	679.00	616.00

Note No: 10 INVENTORIES

Particulars	31-03-2023	31-03-2022
(a) Stock in trade	6,848.18	4,023.33
TOTAL	6,848.18	4,023.33

Note : Stock is valued at cost or net realisable value whichever is less

Note No: 11 TRADE RECEIVABLES

Particulars	31-03-2023	31-03-2022
A. Secured, Considered Good	-	-
B. Unsecured, Considered Good	48,155.29	43,817.08
C. Doubtful	-	-
TOTAL	48,155.29	43,817.08

Refer Note No. 24 for ageing analysis of trade receivables

Note No: 12 CASH AND CASH EQUIVALENTS

Particulars	31-03-2023	31-03-2022
(i) Cash and cash equivalents		
(a) Balances with Banks	38,151.05	2,035.86
(b) Cash on hand	3.90	3.90
(ii) Bank deposits with more than 12 months maturity	10,880.00	7,391.75
TOTAL	49,034.95	9,431.51

Note: The above fixed deposit amounting to Rs. 1,500 Thousands is on lien against the loan borrowed from Unity Small Finance Bank

Note No: 13 SHORT-TERM LOANS AND ADVANCES

Particulars	31-03-2023	31-03-2022
(i) Others - Rental Advance	680.00	530.00
TOTAL	680.00	530.00
The above includes:		
(a) Secured, considered good		
(b) Unsecured, considered good	680.00	530.00
(c) Doubtful		
TOTAL	680.00	530.00

Note No: 14 OTHER CURRENT ASSETS

Particulars	31-03-2023	31-03-2022
TDS & TCS Receivable	6,303.99	3,300.05
Flat Advance	100.00	100.00
Madasamy Registration Fees	-	53.82
Other Assets	63.36	27.99
Advance to Suppliers	1,411.11	365.08
Advance For property	-	200.00
Sales Tax Deposit	-	1.00
Refund Receivable	-	1,258.34
Prepaid Insurance	79.34	41.81
Unbilled Revenue	4,269.33	-
GST Input	-	197.11
Accrued Interest on FD	-	311.82
TOTAL	12,227.13	5,857.02

For TECHFRUITS SOLUTIONS PVT. LTD.   For TECHFRUITS SOLUTIONS PVT. LTD.

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani

echfruits Solutions Private Limited

N : U72900TN2016PTC113553

otes to Accounts for Balance Sheet As at 31-March-2023

ll amounts are in Indian Rupees Thousands except share data and as stated)

ote No :8 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 01-04-2022	ADDITION DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31-03-2023	AS ON 01-04-2022	ADDITION DURING THE YEAR	ADJUSMENTS DURING THE YEAR	AS ON 31-03-2023	AS ON 31-03-2023	AS ON 31-03-2022
	ANGIBLE ASSETS										
1	Office Equipment	97.14	60.77	24.18	133.73	85.51	21.73		107.24	26.49	11.63
2	Car	4,995.15			4,995.15	3,892.44	433.37		4,325.81	669.34	1,102.71
3	Bike	52.35			52.35	31.50	5.40		36.90	15.45	20.85
4	Furniture & Fittings	780.86	34.00		814.86	489.86	84.14		574.00	240.86	291.00
5	Electrical & Fittings	108.24			108.24	51.76	11.62		63.38	44.86	56.48
6	Mobile	398.00			398.00	211.76	38.33		250.09	147.91	186.24
7	Computer	1,558.00	192.03		1,750.03	1,424.29	205.74		1,630.03	120.00	133.71
8	Air Conditioner	294.00			294.00	200.68	24.16		224.84	69.16	93.32
9	Building		4,168.62		4,168.62		396.02		396.02	3,772.60	-
10	Land		8,034.92		8,034.92		-		-	8,034.92	-
	Total- A	8,283.74	12,490.34	24.18	20,749.90	6,387.80	1,220.51	-	7,608.31	13,141.59	1,895.94
	TANGIBLE ASSETS										
1	Computer Software	503.98			503.98	388.55	45.36		433.91	70.07	115.43
	Total- B	503.98	-	-	503.98	388.55	45.36	-	433.91	70.07	115.43

e :

he Property , Plant& Equipment & Intangible Assets have not been revalued during the year

ll the Immovable Properties listed above are held in the name of company

here are no proceedings against the company under the company under the benami transations (Prohibition) act,1988

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W·Umi

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

ote No :8 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS (FY - 2021-22)

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR. NO.	DESCRIPTION OF ASSETS	COST AS ON 01-04-2021	ADDITION DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31-03-2022	AS ON 01-04-2021	ADDITION DURING THE YEAR	ADJUSMENTS DURING THE YEAR	AS ON 31-03-2022	AS ON 31-03-2022	AS ON 31-03-2021
TANGIBLE ASSETS											
1	Office Equipment	97.14			97.14	75.96	9.55		85.51	11.63	21.19
2	Car	4,995.15			4,995.15	3,178.48	713.96		3,892.44	1,102.71	1,816.68
3	Bike	52.35			52.35	24.22	7.28		31.50	20.85	28.13
4	Furniture & Fittings	780.86			780.86	388.20	101.66		489.86	291.00	392.66
5	Electrical & Fittings	108.24			108.24	37.13	14.63		51.76	56.48	71.11
6	Mobile	398.00			398.00	163.54	48.22		211.76	186.24	234.30
7	Computer	1,558.00			1,558.00	1,195.75	228.54		1,424.29	133.71	361.85
8	Air Conditioner	294.00			294.00	168.01	32.67		200.68	93.32	126.17
	Total- A	8,283.74	-	-	8,283.74	5,231.29	1,156.51	-	6,387.80	1,895.94	3,052.09
INTANGIBLE ASSETS											
1	Computer Software	503.98			503.98	313.81	74.74		388.55	115.43	190.17
	Total -B	503.98	-	-	503.98	313.81	74.74	-	388.55	115.43	190.17

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinny

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Notes To Accounts On Profit & Loss Account For the Year Ended 31-March-2023

Note No: 15 - REVENUE FROM OPERATIONS

Particulars	31-03-2023	31-03-2022
Sale of products & services	2,90,476.67	2,15,724.34
Other operating revenues	1.05	-
TOTAL	**2,90,477.72**	**2,15,724.34**

Note No: 16 - OTHER INCOME

Particulars	31-03-2023	31-03-2022
Interest Income	703.43	346.47
TOTAL	**703.43**	**346.47**

Note No: 17 - PURCHASES OF STOCK-IN-TRADE

Particulars	31-03-2023	31-03-2022
Purchase of products	2,40,046.40	1,87,421.29
TOTAL	2,40,046.40	1,87,421.29

Note No: 18 - CHANGE IN INVENTORIES

Particulars	31-03-2023	31-03-2022
Opening Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	4,023.33	2,067.82
	4,023.33	2,067.82
Less: Closing Inventory		
Work in progress	-	-
Finished Goods	-	-
Stock - in - Trade	6,848.18	4,023.33
	6,848.18	4,023.33
TOTAL	(2,824.85)	(1,955.51)

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani

Note No: 19 - EMPLOYEE BENEFITS EXPENSES

Particulars	31-03-2023	31-03-2022
Salary	24,566.67	12,826.55
Director Remuneration	4,833.50	4,450.80
ESI - Employer Contribution	74.29	24.57
PF Employer Contribution	592.69	390.04
Staff Welfare	929.80	294.60
TOTAL	30,996.95	17,986.56

Note No: 20 - FINANCE COSTS

Particulars	31-03-2023	31-03-2022
Interest Expenses	2,387.89	1,824.34
Other borrowing costs	535.09	511.61
TOTAL	**2,922.98**	**2,335.95**

Note No: 21 - OTHER EXPENSES

Particulars	31-03-2023	31-03-2022
Power and Fuel	630.97	357.84
Rent	1,080.00	888.40
Insurance	63.83	224.07
Rates and taxes	313.23	388.32
Audit Fee	260.00	200.00
Brokerage & Commission	838.01	1,183.17
Bad Debts	888.56	-
Professional & Consultancy Service	3,844.32	461.88
Loss on Sale of Asset	7.18	-
Repairs & Maintenance	1,102.92	508.29
Transport Charges	971.92	313.31
Telephone Charges	242.00	254.87
Office Expenses	438.68	170.65
Courier and Postal Charges	501.81	237.04
Miscellaneous Expenses	1,250.73	1,155.28
TOTAL	**12,434.16**	**6,343.12**

Payment to Auditor

	31-03-2023	31-03-2022
Audit Fee	125.00	90.00
Tax Audit Fee	50.00	50.00
Goods & Service Tax	60.00	60.00
Others	25.00	-
TOTAL	**260.00**	**200.00**

For TECHFRUITS SOLUTIONS PVT. LTD.

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Viny

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani

Techfruits Solutions Private Limited
CIN : U72900TN2016PTC113553
Note No : 22 Additional Information To Financial Statement for the Year Ended 31-March-2023
(All amounts are in Indian Rupees Thousands except share data and as stated)

a) Contingent Liability & Commitments - Nil (31.03.2022- Nil)

b) Previous year figures have been regrouped & reclassified wherever necessary.

c) In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business atleast equal to the amount stated.

d) The notes referred to in the Profit & Loss Account and Balance Sheet form an integral part of accounts.

e) Value of Imports - Rs. 3,288.82 (31.03.2022- Nil)

f) Foreign Currency Expenditure- Rs. 3,411.40 (31.03.2022- Nil)

g) FOB Value on exports - Nil (31.03.2022- Nil)

h) Directors remuneration - Rs. 4833.50 (31.03.2022 - Rs.4450.80)

i) There are no transactions with struck off companies under section 248 or section 560

j) No charges is pending but satisfaction of charges is still pending to be registered with Registrar of Companies beyond the statutory period and the same is under process to be satisfied.

k) The Company has complied with the number of layers prescribed u/s 2(87) read with the applicable Rules

l) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

m) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the income tax act , 1961

n) The company is not covered under Corporate Social Responsibility as per section 135 of the Companies Act, 2013

o) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

p) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever byor on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

q) Related Party Transaction:

Party Name & Relation	Amount	Nature	Outstanding Balance
C.K.Lenin Christopher	2,070.60	Director Remuneration	-
W.Vinolin Antony Joans	1,322.50	Director Remuneration	-
P.Suresh Kumar	1,440.40	Director Remuneration	-
W.Vinolin Antony Joans	6,998.00	Loan from Director	8,289.00
P.Suresh Kumar	200.00	Loan from Director	1,350.00

r) The company had purchased a office building having a guideline value of Rs. 11,000 thousands for Rs. 7,200 thousands on 26/01/2023 and the difference between guideline value and actual purchase consideration has been accounted as notional gain under the head " Extraordinary Item" and capitalized with the cost of the land under property plant & equipment.

s) Revenue in excess of billing are classified as unbilled revenue amounting to Rs. 4,269.33 thousands is included in sale of services in profit and loss account and grouped under other current assets.

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

CRBS & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

M. Valliammai

M.Valliammai
(Partner)
M.No: 226137
Place: Chennai
Date: 10-08-2023
UDIN: 23226137BGSUKM2094

For and on behalf of the Board of Directors of
Techfruits Solutions Private Limited

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

CK.Lenin Christopher
Director
DIN: 07190573
Place: Chennai
Date: 10-08-2023

For TECHFRUITS SOLUTIONS PVT. LTD.
Director

W.Vinolin Antony Joans
Director
DIN: 06934008
Place: Chennai
Date: 10-08-2023

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 23 Sundry Creditors Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2023

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	15,234.62		16.52		15,251.14
(ii) Others	75,003.86				75,003.86
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	90,238.48	-	16.52	-	90,255.00

For the Financial Year Ending 31-March-2022

Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) MSME	4,457.00				4,457.00
(ii) Others	42,573.27	495.00		322.00	43,390.27
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
TOTAL	47,030.27	495.00	-	322.00	47,847.27

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinoy

Director

CRBS & ASSOCIATES LLP CHARTERED ACCOUNTANTS No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No : 24 Sundry Debtors Ageing Schedule

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2023

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	34,745.72	7,991.53	4,828.04	590.00		48,155.29
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	34,745.72	7,991.53	4,828.04	590.00	-	48,155.29

For the Financial Year Ending 31-March-2022

Particulars	Outstanding for periods from due date of payment					
	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed trade receivables - considered good	40,398.08	1,036.00	2,371.00	12.00		43,817.08
(i) Undisputed trade receivables - considered doubtful						-
(i) Disputed trade receivables - considered good						-
(i) Disputed trade receivables - considered doubtful						-
TOTAL	40,398.08	1,036.00	2,371.00	12.00	-	43,817.08

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W·Umiy

Director

CRBS & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26

Techfruits Solutions Private Limited

CIN : U72900TN2016PTC113553

Note No. : Capital WIP

(All amounts are in Indian Rupees Thousands except share data and as stated)

For the Financial Year Ending 31-March-2023

Particulars	Outstanding for periods from due date of payment				
	< 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
Project in progress (construction of Interior)	37.19				37.19
					-
TOTAL	37.19	-	-	-	37.19

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Viny

Director

CRBS & ASSOCIATES LLP
No.37
Alagiri Nagar
2nd Street
Vadapalani
Chennai-26
CHARTERED ACCOUNTANTS

Techfruits Solutions Private Limited

IN : U72900TN2016PTC113553

Ratio Analysis For the Year Ending 31-March-2023

S No	Ratio	Numerator	Denominator	FY 2022-2023	FY 2021-2022	% Variance	Reason for Variance
1	Current Ratio (In Times)	Current Assets	Current liabilities	1.07	1.08	-0.79%	Not Applicable
2	Debt equity Ratio (In Times)	Total Debt	Share holders Equity	2.28	47.80	-95.23%	As Per Schedule 1
3	Debt service coverage Ratio (In Times)	Earning available for Debt services	Total Debt Services	4.19	3.26	28.60%	As Per Schedule 1
4	Return on equity (In Percentage)	Net income	Average Share holders equity Fund	186.29%	-200.85%	387.14%	As Per Schedule 1
5	Inventory turnover Ratio (In Times)	Turnover/ Sales	Average Inventory	53.44	70.82	-24.54%	Not Applicable
6	Trade receivables turnover Ratio (In Times)	Net Credit sales	Average Trade receivables	6.32	6.75	-6.44%	Not Applicable
7	Trade payable turnover Ratio (In Times)	Net Credit Purchases	Average Trade payables	3.48	3.53	-1.48%	Not Applicable
8	Net capital turnover ratio (In Times)	Net Sales	Average Working capital	36.17	44.57	-18.85%	Not Applicable
9	Net profit ratio (In Percentage)	Net Profit	Net sales	3.14%	0.98%	2.16%	Not Applicable
10	Return on capital employed (In Percentage)	EBIT	Capital Employed	40.43%	21.49%	18.94%	Not Applicable
11	Return on investment (In Percentage)	Income generated from investments	Average invested funds in investments	0.00%	0.00%	0.00%	Not Applicable

hedule - 1

S No	Ratio	Variance	Reason For Variance
1	Debt equity Ratio (In Times)	-95%	Since there is an extraordinary gain there is an sudden increase in share holders equity, as a result of which there is a variance in Debt Equity Ratio
2	Debt service coverage Ratio (In Times)	29%	Since there is an extraordinary gain there is an sudden increase in Earnings available for debt services, as a result of which there is a variance in Debt Service Coverage Ratio.
3	Return on equity (In Percentage)	387%	Since there is an extraordinary gain there is an sudden increase in net income and average share holders equity fund, as a result of which there is a variance in Return on equity.
4	Net capital turnover ratio (In Times)	-19%	Since there is an increase in sales in the current year when compared to previous year there is a variance in net capital turnover ratio

For TECHFRUITS SOLUTIONS PVT. LTD.

Director

For TECHFRUITS SOLUTIONS PVT. LTD.

W. Vinay

Director

CRBS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26